

Division of: Ontario
Division No.: 07- Hamilton
Estate Number: 32-3374189
Court Number: 32-3374189

**IN THE MATTER OF THE BANKRUPTCY OF
THE INDIAN AROMA KITCHEN INC.
OF THE CITY OF ST. CATHARINES
IN THE PROVINCE OF ONTARIO**

**REPORT OF THE TRUSTEE'S PRELIMINARY ADMINISTRATION
OF THE ESTATE OF THE INDIAN AROMA KITCHEN INC.**

Introduction

- 1) The Indian Aroma Kitchen Inc. (the “**Debtor**”) operated an Indian cuisine restaurant, and take-out establishment, in St. Catharines, Ontario, as well as a food truck based in Niagara Falls, Ontario. The Debtor carried on business for approximately six years prior to ceasing operations.
- 2) On May 19, 2026, Aroma was assigned into bankruptcy (“**Date of Bankruptcy**”) and Dodick Landau Inc. (the “**Trustee**”) was appointed as Trustee in Bankruptcy of the estate.

Background

- 3) Aroma operated out of two leased premises: 547-549 Ontario Street, St. Catharines, Ontario, which was a sit-down restaurant location (“**Restaurant Location**”) and 486 Grantham Ave. Unit 9, St. Catharines, Ontario, which was a take-out location (“**Take-Out Location**”), (together, the “**Premises**”). The lease for the restaurant location was terminated by 1882963 Ontario Inc. (“**Restaurant Location Landlord**”) on May 21, 2026 following non-payment of May 2026 rent. The lease for the take-out location is in arrears, however, to date no notice of termination has been received by the landlord of the take out location (“**Take-Out Location Landlord**”).
- 4) The Debtor has experienced financial and operational challenges summarized below:
 - a) expansion of restaurant operation in 2023 requiring renovation costs shortly before opening;
 - b) unexpected closure of the main access road to the new location for approximately seven months due to municipal construction, resulting in a severe and sustained reduction in customer traffic and revenues;
 - c) the death of the director's spouse, which required extended bereavement time away from the business and further disrupted operations; and

- d) depletion of operating capital and increased reliance on debt to fund ongoing operating expenses, including non-traditional high interest financing, further increasing the cost of operating the business.
- 5) Notwithstanding the significant financial and operational challenges described above, the Debtor determined that it could no longer fund the operations of the business and assigned the corporation into bankruptcy.

Insolvency Proceeding

- 6) Following his appointment, the Trustee distributed a Notice of Bankruptcy, a copy of the Statement of Affairs and a Proof of Claim form with instructions to approximately twenty-eight known creditors on May 21, 2026, as well as placed a Notice of Bankruptcy ad in The National Post on May 23, 2026.

Assets

- 7) Aromas's assets as summarized in the Statement of Affairs and are comprised of a 2007 W31 Food Truck ("**Food Truck**") currently in an inoperable condition, and kitchen equipment located at the take-out location..
- 8) A party related to the shareholder of the Debtor has made an offer to purchase the Food Truck and the kitchen equipment at the Take-Out Location. The Trustee will discuss this offer at the First Meeting of Creditors or at the First Meeting of Inspectors, should Inspectors be appointed.

Liabilities

- 9) The Debtor's liabilities as summarized in the Statement of Affairs includes creditors with total estimated debts of \$576,467. Included is a shareholder loan from Kamini Srivastava totalling approximately \$114,000.

Books and Records

- 10) The Trustee has received some financial statements, and the Trustee reviewed a portion of them.

Conservatory and Protective Measures

- 11) The Trustee did not take possession of the Premises.

Provable Claims

- 12) At the date of this report, the Trustee has received: (i) seven preferred proofs of claim totalling \$44,437.82; and (ii) eleven unsecured creditor claims totalling \$72,622.80, together totalling \$117,060.62. No secured claims have been filed to date.

Anticipated Realizations and Projected Distribution

- 13) Should the sale of the Food Truck and kitchen equipment to the related party occur, the Trustee anticipates that there will be sufficient proceeds from the sale to pay a portion of the preferred creditors claims only and non to the unsecured creditors.

Transfers at Undervalue and Preferential Payments

- 14) To date, the Trustee has not commenced a review of Aroma's records in the Trustee's possession to determine if there are any potential transfers at undervalue or preferential transactions.

Third-Party Deposit

- 15) The Trustee obtained a retainer deposit totalling \$12,500 as a security for the costs of the bankruptcy administration.

Dated at Toronto, Ontario, this 6th day of June 2026.

DODICK LANDAU INC.

Acting solely as Trustee in Bankruptcy
of the Estate of The Indian Aroma Kitchen Inc.
and not in its personal or corporate capacity.

Per:



Rahn Dodick CPA, CA, CIRP, LIT
President