District of: Ontario
Division No. 09 – Mississauga
Court No. 32-3397915
Estate No. 32-3397915

CREDITOR PACKAGE

Quality Pipefitting Systems Inc.
of the city of Mississauga,
in the Province of Ontario

Dodick Landau Inc.
951 Wilson Avenue, Suite 15L
Toronto, ON M3K 2A7

District of: Ontario
Division No. 09 – Mississauga
Court No. 32-3397915
Estate No. 32-3397915

TABLE OF CONTENTS

Quality Pipefitting Systems Inc.

Included in this package:

LETTER TO CREDITORS

DODICK
LANDAU

August 20, 2026

CREDITOR PACKAGE

To the Creditors of Quality Pipefitting Systems Inc., (“Quality” or the “Company”)

Please be advised that on September 11, 2024, Dodick Landau Inc., in its capacity as Proposal Trustee (the “**Proposal Trustee”**) of the Estate of Quality Pipefitting Systems Inc. filed with the Official Receiver a proposal in the name, and on behalf, of Quality Pipefitting Systems Inc. (the **“Proposal”**).

The reason you are receiving this letter and the enclosed creditor information (**“Creditor Package”**) is because Quality advised the Proposal Trustee that you are a creditor of Quality and may be eligible to vote in the Proposal. The purpose of the Creditor Package is to provide you with the information you require to evaluate, and vote on, the Proposal.

Enclosed in this Creditor Package are the following Proposal documents:
1) Notice of Proposal to Creditors;
2) Proposal;
3) Trustee’s Report on Proposal;
4) Statement of Affairs;
5) Proof of Claim form with instructions;
6) Proxy;
7) Voting Letter

A Meeting of the Creditors to consider the Proposal will be held by Zoom videoconference on the 3rd day of September, 2026at 11:00 a.m. The Zoom link is as follows:

https://us06web.zoom.us/j/85860750761?pwd=0Vu3By3MktfkyCNyov0HXf5DbBnCip.1&jst=2

ID: 85860750761 Passcode: 898978

In order to be eligible to attend and vote at the meeting of creditors, creditors must have filed with the Proposal Trustee before the meeting, a proof of claim form signed and witnessed as required and accompanied by a statement of account. Those Creditors who do not intend to have a personal representative at the meeting held on September 3, 2026, may complete and submit the voting letter which is enclosed in this Creditor Package prior to the meeting indicating their vote for or against the acceptance of the Proposal. The Trustee has also enclosed a form of proxy should a Creditor wish to appoint a proxy to represent them at the meeting. Additional details relating to the filing of claims prior to the meeting of creditors are outlined throughout this Creditors Package.

951 Wilson Avenue, Suite 15L Toronto, Ontario M3K 2A7
Office: 647-249-6241 Fax: 1-866-874-1791

DODICK
LANDAU

Please read the Helpful Hints, Voting and General Proxy information following this letter for details on how to file your claim and vote on the Proposal. In the Proof of Claim section of this package you will also find an information sheet detailing how to complete your Proof of Claim and what must be returned with it. Please utilize this information.

Completed proofs of claim, and other documents may be returned to the Proposal Trustee to the attention of Anna Goryunova by fax (1-866-874-1791) or electronic mail (Anna.Goryunova@dodick.ca). Should you need further assistance, you may contact our office by telephone at 647-249-6241

Properly completed Proofs of Claims not received at the Proposal Trustee's office prior to the start of the September 3, 2024 meeting will result in that creditor not being able to vote at the meeting on the Proposal. We encourage all creditors who wish to vote at the meeting to send to the Proposal Trustee's office their completed proof of claim as soon as possible. We also encourage creditors to vote by voting letter in advance as well if they are able.

Please refer to the Trustee's Report on the Proposal. Please note that the Proposal Trustee is recommending that creditors vote in favour of the Proposal for the reasons as noted in the report.

To access further information pertaining to the Quality proceedings, including an electronic copy of the Creditor Package, and link to the September 3, 2026 meeting, please visit the Trustee's website (http://dodick.ca/public-documents/).

DODICK LANDAU INC.,
Proposal Trustee of the estate of Quality Pipefitting Systems Inc.
and not in its personal or
corporate capacity.

Per:

____
Rahn Dodick, CPA, CA, CIRP, LIT
President

HELPFUL HINTS
FILING A CLAIM
VOTING
PROXIES

DODICK LANDAU

Helpful Hints

- You are receiving this Creditor Package as **Quality Pipefitting Inc.** has informed the Proposal Trustee that you are one of their creditors.
- Please note that a Meeting of Creditors will be held on September 3, 2026 at 11:00 a.m. ○ via Zoom. The Zoom link is noted on the cover page of the Creditor Package letter, or contact Anna Goryunova for the link. You can email at anna.goryunova@dodick.ca or call 647-249-6241.
- To participate in the Proposal, all creditors MUST file a Proof of Claim form and submit it to the Proposal Trustee in advance of the Meeting of Creditors. The Proof of Claim and the instruction sheet can be found close to the end of the Creditor Package.
- Please remember that your claim must include a Schedule "A" which is proof of the amount that you are claiming. This should be invoices of the amount owing to you or similar documentation.
- You can submit your claim by email, mail or by fax. In order to be eligible to vote at the Meeting, the Proof of Claim with supporting documents MUST arrive at the office of the Proposal Trustee in advance of the Meeting
- Please read the Proposal document and the Report on the Proposal written by the Proposal Trustee in order to understand the Proposal and the voting procedure at the meeting.

Voting

- The Meeting of Creditors will be held using Zoom videoconferencing. As carrying out a vote by videoconference can at times be challenging, we are encouraging all creditors to vote by voting letter in advance of the Meeting. In order to vote in advance of the Meeting, the voting letter (form is at the back of the creditor package) with your completed Proof of Claim and proxy (if applicable) must be submitted to the Proposal Trustee's office in advance of the Meeting of Creditors. **Please note that all corporations voting on the proposal must appoint a proxy to vote on behalf of the corporation.**

General Proxy:

- If you are representing a corporation, you must have a proxy from the corporation to act on its behalf and vote at the Meeting, whether you vote in advance by voting letter or in person at the Meeting.
- If you are an individual, you may wish to have someone else represent you at the Meeting of Creditors. You must give that individual a signed proxy form.
- The Proposal Trustee must receive the proxy form in advance of the Meeting.

If there are any questions in completing the proof of claim, please write, email or telephone the office of the trustee:

Dodick Landau Inc.
951 Wilson Avenue, Suite 15L
Toronto, ON M3K 2A7
Telephone: 647-249-6241
Fax: 1-866-874-1791
Email: anna.goryunova@dodick.ca

NOTICE OF PROPOSAL

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-3397915
Estate No. 32-3397915

FORM 92
Notice of Proposal to Creditors
(Section 51 of the Act)

In the Matter of the Proposal of
Quality Pipefitting Systems Inc
of the city of Mississauga, in the Province of Ontario

Take notice that Quality Pipefitting Systems Inc of the city of Mississauga in the Province of Ontario has lodged with me a proposal under the *Bankruptcy and Insolvency Act*.

A copy of the proposal, a condensed statement of the debtor's assets, and liabilities, and a list of the creditors affected by the proposal and whose claims amount to $250 or more are enclosed.

A general meeting of the creditors will be held on the 3rd day of September 2026 at 11:00 AM at 951 Wilson Ave., Unit 15L, Toronto, ON or https://us06web.zoom.us/j/85860750761?pwd=0Vu3By3MktfkyCNyov0HXf5DbBnCip.1&jst=2, ID: 85860750761 Passcode: 898978.

The creditors or any class of creditors qualified to vote at the meeting may by resolution accept the proposal either as made or as altered or modified at the meeting. If so accepted and if approved by the court the proposal is binding on all the creditors or the class of creditors affected.

Proofs of claim must be lodged with me prior to the commencement of the meeting.

Proxies and voting letters intended to be used at the meeting may be filed at any time up until the moment a vote is called.

Dated at the city of Toronto in the Province of Ontario, this 20th day of August 2026.

Dodick Landau Inc. - Licensed Insolvency Trustee

951 Wilson Ave., Unit 15L
Toronto ON M3K 2A7
Phone: (416) 645-0552 Fax: (866) 874-1791

(A form of proof of claim, a form of proxy and a voting letter should be enclosed with each notice.)

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-3397915
Estate No. 32-3397915

FORM 92 --- Concluded

In the Matter of the Proposal of
Quality Pipefitting Systems Inc
of the city of Mississauga, in the Province of Ontario

List of Creditors with claims of $250 or more.

Creditor	Address	Account#	Claim Amount
CRA - Tax - Ontario	4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	870080124RT	317,020.18
CRA - Tax - Ontario	4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	870080124RP	146,887.29
CRA - Tax - Ontario	4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	870080124RC	250.00
Ford Credit Canada Limited	Box 8651, Stn Main Concord ON L4K 0N8		250.00
Goldman Sloan Hash & Haber LLP and Next Plumbing and Hydroponics Supply Inc.	480 University Avenue, Suite 1600 Toronto ON M5G 1V2	CV-24-00730277-0000	250.00
Klimatrol Environmental Systems Ltd	12 Bram Court, Unit 14 Brampton ON L6W 3R6		42,014.95
Next Supply Inc	300 Galcat Drive Vaughan ON L4L 0B9		320,056.92
Patrick Murray	6635 Jane Street Burlington ON L7P 0J8		100,000.00
Scotiabank c/o Canaccede International Management Ltd.	PO BOX 758 STN B London ON N6A 4Y8	*010	250.00
Scotiabank c/o Canaccede International Management Ltd.	PO BOX 758 STN B London ON N6A 4Y8	LOC	250.00
Wolseley Mechanical Group	PO Box 4220 Stn Main Concord ON L4K 0L9		24,280.47
Workplace Safety and Insurance Board	200 Front St W, 22nd Floor Toronto ON M5V 3J1		250.00
Total			951,759.81

PROPOSAL

Court No. 32-3397915
Estate No. 32-3397915

ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)

IN THE MATTER OF THE PROPOSAL OF
QUALITY PIPEFITTING SYSTEMS INC.,
OF THE CITY OF MISSISSAUGA,
IN THE PROVINCE OF ONTARIO

PROPOSAL
(Dated August 13, 2026)

QUALITY PIPEFITTING SYSTEMS INC. hereby submits the following Proposal under Part III of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended ("**Act**").

PART I
INTERPRETATION

1. DEFINITIONS

In this Proposal, the following terms have the meaning herein set out:

(a) **Act**. The *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended.

(b) **Administrative Fees and Expenses**. The fees and expenses of the Trustee incidental to the NOI and the preparation and facilitation of the Proposal and any amendments thereto, including, without limitation, fees incurred by the Trustee in the administration of the Funded Proposal Payments, and the legal fees and expenses of the Trustee and the Company before and following execution, acceptance and approval of this Proposal and in connection with the NOI and the preparation of this Proposal, as well as advice to the Company in connection therewith.

(c) **Affected Creditors**. The Creditors comprising the Class of Creditors, as defined in Part III of this Proposal.

(d) **Approval Order.** An order of the Court approving this Proposal pursuant to the Act, after the appeal period has expired and no appeal has been filed or any appeal has been dismissed and the dismissal has become final.

(e) **Bankruptcy Reserve.** A reserve amount of $20,000 to be held by the Trustee as security for the administrative costs of the bankruptcy of the Company if this Proposal is annulled and the Company becomes bankrupt.

(f) **Business Day.** A day, other than a Saturday or Sunday, on which banks are generally open for business in Toronto, Ontario.

(g) **Certificate of Full Performance.** The certificate that the Trustee issues to the Company and to the Official Receiver pursuant to Section 65.3 of the Act.

(h) **Claim.** Any right of any Person with indebtedness, liability or obligation of any kind against the Company that is in existence at the Date of Filing, whether or not reduced to judgment, liquidated, unliquidated, fixed, contingent, matured, unmatured, disputed, undisputed, legal, equitable, secured, unsecured, present, future, known, unknown, by surety or otherwise, and whether or not such right is executory in nature, including, without limitation, the right or ability of any Person to advance a claim for contribution or indemnity or otherwise with respect to any matter, action, cause, chose in action, whether existing at present or commenced in the future based in whole or in part on facts that exist prior to or at the Date of Filing.

(i) **Company.** Quality Pipefitting Systems Inc.

(j) **Court.** The Ontario Superior Court of Justice in Bankruptcy and Insolvency.

(k) **Court Approval Date.** The date on which the Approval Order is issued.

(l) **Creditors.** Any Person having a Claim.

(m) **Creditors Meeting.** The meeting of the Affected Creditors called for the purpose of considering and voting upon this Proposal.

(n) **Crown Claims.** Claims of His Majesty in right of Canada or any province for amounts of a kind contemplated by Section 60(1.1) of the Act, including unremitted employee source deductions, Canada Pension Plan contributions, Employment Insurance premiums and any related interest, penalty or other amount.

(o) **Date of Filing.** The date on which the Company filed the NOI.

(p) **Employee Preferred Claim.** A Claim by a current or former employee of the Company, or such portion of such Claim, that would be payable in priority under subsection 136(1) of the Act.

(q) **Effective Date.** The date on which the transactions and agreements provided for in this Proposal become effective, being the date on which the Approval Order is issued.

(r) **Event of Default.** The meaning given to it in Part VIII of this Proposal.

(s) **Funded Proposal Payments.** Funds advanced to the Trustee for distribution to the Unsecured Creditors pursuant to Part V of this Proposal, including amounts intended to fund the estimated dividend described in Part V.

(t) **Inspectors.** The inspectors appointed pursuant to Part X of this Proposal.

(u) **Levy.** The levy imposed by the Superintendent of Bankruptcy under the Act.

(v) **Maturity Date.** The date on which all payments to the Creditors have been made and the Certificate of Full Performance has been issued by the Trustee to the Company, provided that no Event of Default has occurred that has not been cured or waived.

(w) **NOI.** The Notice of Intention to Make a Proposal filed by the Company on July 14, 2026.

(x) **Person.** Any individual, partnership, joint venture, trust, corporation, unincorporated organization, government or any agency or instrumentality thereof, or any other entity howsoever designated or constituted.

(y) **Post-Filing Crown Claims.** All amounts owing to His Majesty in right of Canada or any province that became due or shall become due on or after the Date of Filing, including all source deductions, payroll remittances, HST/RT and other tax remittances that the Company is required to file and pay after the Date of Filing.

(z) **Post-Filing Goods and Services.** The goods supplied, services rendered and other consideration given or provided to the Company on or after the Date of Filing.

(aa) **Pre-Filing Crown Claims.** All Crown Claims that were outstanding as at the Date of Filing.

(bb) **Preferred Claim.** Any Claim that is afforded priority under Section 136(1) of the Act.

(cc) **Preferred Creditor.** Any Unsecured Creditor holding a Preferred Claim, solely in respect of that Preferred Claim.

(dd) **Proposal.** This Proposal, dated August 13, 2026, as amended from time to time.

(ee) **Proposal Period.** The period between the Court Approval Date and the Maturity Date.

(ff) **Proven.** As used in relation to any Claim, a Claim finally accepted or determined by the Trustee in accordance with the Act and this Proposal, subject to the Creditor's right of appeal to the Court, the Court's determination of that Claim, or the expiry of any applicable appeal period without an appeal having been made.

(gg) **Secured Creditor**. A Person holding a mortgage, hypothec, pledge, charge, lien or privilege on or against the property of the Company or any part thereof as security for a Claim, but excludes the Canada Revenue Agency to the extent of its Crown Claims, and shall include His Majesty In Right of Ontario represented by the Minister of Finance for Employee Health Tax ("EHT").

(hh) **Secured Claim**. Those Persons with the Claims of a Secured Creditor with security over the assets of the Company.

(ii) **Trustee.** Dodick Landau Inc., solely in its capacity as Proposal Trustee of the Company.

(jj) **Unsecured Claim.** The value of any Proven Claim in respect of which no security interest is held, excluding any Crown Claim required to be paid in full under the Crown payment provisions of this Proposal.

(kk) **Unsecured Creditors.** Those Persons with Claims in respect of which no security interest is held, which are not afforded priority under Section 136(1) of the Act and which are not required to be paid in full under the Crown payment provisions of this Proposal.

PART II

2. PURPOSE OF PROPOSAL

(a) The purpose of this Proposal is to effect a restructuring of the indebtedness of the Company in the manner contemplated herein and as permitted by the Act in the expectation that all Creditors, including the Canada Revenue Agency, will derive a greater benefit from the restructuring and the continued operation of the business and affairs of the Company than would result from a bankruptcy of the Company.

This Proposal prioritizes payment in full of employee source-deduction and payroll Crown Claims within the statutory six-month period, keeps post-filing Crown Claims and goods and services current, and provides a better anticipated recovery than a bankruptcy through continued operations and Funded Proposal Payments.

(b) During the Proposal Period, and provided that an Event of Default has not occurred and is continuing hereunder, all Creditors will be stayed from commencing or continuing any proceeding or remedy against the Company or any of its property or assets in respect of a Claim including, without limitation, any proceeding or remedy to recover payment of any monies, to recover or enforce any judgment against the Company in respect of a Claim or to commence any formal proceedings against it other than as provided for under this Proposal. The stay is intended to permit continued operations while the Company makes the mandatory Crown payments and Funded Proposal Payments required by this Proposal.

PART III

3. CLASSIFICATION OF CREDITORS

(a) For the purpose of this Proposal, the Creditors of the Company shall be comprised of a single class as follows:

> Creditors having Proven Preferred Claims and Unsecured Claims ("**Class 1**"), which, for greater certainty, shall include Preferred Creditors entitled to vote pursuant to the Act and claims of His Majesty in right of Canada and any province for all amounts other than Crown Claims required to be paid in full under this Proposal.

(b) The Company has one Secured Creditor, The Bank of Nova Scotia ("**BNS**"), to which no amount was owing as at the date of the NOI. BNS shall be unaffected by this Proposal.

PART IV

4. FUNDING THE PROPOSAL

(a) The Company covenants and agrees that, within six months after the Effective Date, it will pay in full all Proven Pre-Filing Crown Claims of a kind that could be subject to a demand under: (i) subsection 224(1.2) of the *Income Tax Act* (Canada) ("**ITA**"); (ii) any provision of the *Canada Pension Plan* or the *Employment Insurance Act* that refers to subsection 224(1.2) of the ITA and provides for the collection of a contribution or premium, including any related interest, penalty or other amount; or (iii) any substantially similar provision of provincial legislation, in each case including all amounts contemplated by Section 60(1.1) of the Act.

(b) The employee source-deduction and payroll Proven Crown Claim presently identified by the Company is $146,887.29, per the NOI. The Company currently expects to fund this obligation through six monthly payments of approximately $24,500, subject to the Proven Crown Claim and any adjustment required to pay the Proven Claim in full within the statutory period. These payments will be made in addition to the Funded Proposal Payments.

(c) From the Date of Filing through the Maturity Date, the Company shall file and pay when due all Post-Filing Crown Claims, including source deductions, payroll remittances and HST/RT, and shall otherwise keep CRA and the applicable provincial authorities current.

5. PREFERRED CLAIMS (IN ADDITION TO EMPLOYEE PREFERRED CLAIMS)

Proven Preferred Claims, set out in the Statement of Affairs, other than Employee Preferred Claims, which are addressed separately below, shall be paid in full, without interest, out of the Funded Proposal Payments, in priority to Proven Unsecured Claims.

6. EMPLOYEE PREFERRED CLAIMS

All Proven Employee Preferred Claims (if any) shall be paid out of additional funds to be delivered by the Company to the Trustee and shall be remitted by the Trustee to the entitled claimants (if any) immediately after the Court Approval Date.

7. UNSECURED CLAIMS

Proven Unsecured Claims shall vote in Class 1 and shall be paid out of the Funded Proposal Payments on a *pro rata* basis after payment of Preferred Claims, if any.

8. RELATED-PARTY CREDITORS

As of the date of this Proposal, no related-party creditors have been identified. If a related-party creditor is identified, its treatment will be addressed only on the basis of appropriate written confirmation and any required amendment or Court direction; no related-party creditor is presently being given a waiver or excluded from the claims process.

9. FUNDING THE PROPOSAL

Upon the full satisfaction of the Proven Crown Claim and Employee Preferred Claims, the Company will cause to be paid to the Trustee the following:

(a) Funded Unsecured Proposal payments in the form of quarterly cash instalments in the approximate amount of $9,166.67 for 18 consecutive quarters commencing in the first full month after payment of the Crown Claim.

(b) The Funded Proposal Payments will be made until an amount is paid to the Trustee equal to $165,000.00.

10. DISTRIBUTION

(a) Interim distributions will be made to Unsecured Creditors by the Trustee when sufficient Funded Proposal Payments have, in the Trustee's discretion, accumulated to warrant an interim distribution.

(b) A final distribution will be made to the Unsecured Creditors by the Trustee when the aggregate of all Funded Proposal Payments made to the Trustee is equal to the amount required under the funding provisions of this Proposal.

(c) The Funded Proposal Payments shall be distributed by the Trustee in the following order of priority:

(a) first, to the Administrative Fees and Expenses;

(b) second, to establish the Bankruptcy Reserve, to be held in trust by the Trustee, which amount shall be used to fund the administrative costs of the bankruptcy of the Company in the event that this Proposal is annulled, and the Company becomes bankrupt, failing which such amount shall be distributed in accordance with Part III;

(c) third, to Proven Claims of Preferred Creditors, other than Employee Preferred Claims which will have been paid, without interest (if any); and

(d) fourth, the balance of the Funded Proposal Payments shall be distributed *pro rata* among the Unsecured Creditors on account of Proven Unsecured Claims.

11. AMENDMENTS TO AGREEMENTS

Notwithstanding the terms and conditions of all agreements or other arrangements with Creditors entered into before the Date of Filing, provided that no Event of Default has occurred and is continuing hereunder, all such agreements or other arrangements will be deemed to be amended to the extent necessary to give effect to all the terms and conditions of this Proposal. In the event of any conflict or inconsistency between the terms of such agreements or arrangements and the terms of this Proposal, the terms of this Proposal will govern. All Creditors will provide such acknowledgements, agreements, discharges or other documentation as may be necessary to give effect to the intent of this Proposal.

12. TREATMENT OF CLAIMS

For purposes of this Proposal, each Creditor holding a Claim will receive the treatment provided for in this Proposal on account of such Claim.

PART V

13. POST-FILING OBLIGATIONS

(a) During the Proposal Period, all Post-Filing Goods and Services shall be paid in full in the ordinary course of business by the Company, and no such post-filing obligation shall be treated as a Claim subject to the dividend under this Proposal.

(b) During the Proposal Period, the Company shall file and remit all Post-Filing Crown Claims as and when due, including source deductions, payroll remittances, HST/RT and other federal or provincial tax remittances, and shall pay all Post-Filing Crown Claims in full in the ordinary course.

(c) During the Proposal Period, the Company shall provide to the Trustee every three months, commencing on the first day of the month following the month in which the Approval Order is issued, a report containing the information set out below and shall promptly notify the Trustee of any missed or delayed filing or remittance:

(a) a cash flow statement for the Company's business and affairs for the prior three months; and

(b) evidence of the Company's timely filing and remittance of source deductions, payroll remittances and HST/RT, together with a reconciliation of payments made toward the six-month Crown Claim payment obligation in this Proposal.

PART VI

14. LEVY, MANDATORY PAYMENTS AND PREFERRED CLAIMS

(a) The Levy, if applicable, shall be deducted by the Trustee from payments to creditors by the Trustee.

(b) The Administrative Fees and Expenses, on and incidental to the proceedings arising out of the Proposal, or in a bankruptcy, if any, shall be paid in priority to the Crown Claims, the Claims of Preferred Creditors and the Claims of Unsecured Creditors. The Trustee will be at liberty to withdraw and pay such Administrative Fees and Expenses at any time and from time to time subject to final approval by the Registrar in Bankruptcy upon completion of the Proposal. The Trustee's disbursements will be charged in addition to its fees based on the actual costs incurred and/or as allowed by tariff.

(c) As per Part IV of this Proposal, all Employee Preferred Claims will be paid in priority to other Claims immediately in the month after the month in which the Approval Order is issued.

(d) As set out in Part V of this Proposal, Proven Claims of Preferred Creditors, without interest, are to be paid in full, in priority to all Claims of the Unsecured Creditors, including, without limitation, any entitlement of the Unsecured Creditors to the payments to be made under Part IV of this Proposal.

PART VII

15. EVENTS OF DEFAULT

The following events will constitute Events of Default for purposes of Section 63 of the Act and otherwise under this Proposal:

(a) the nonpayment by the Company of any amount due under this Proposal within thirty (30) days after written notice has been given by the Trustee that such payment is past due; and

(b) the breach or failure by the Company to observe and perform any other covenant or provision of this Proposal, including the obligation to keep Post-Filing Crown Claims current and provide the reports and evidence required by Part V, which is not remedied within thirty (30) days after written notice thereof has been given to the Company by the Trustee.

PART VIII

16. TRUSTEE

(a) The Trustee is acting solely in its capacity as proposal trustee under the Act and not in its personal capacity and no officer, director, employee or agent of the Trustee shall incur any obligations or liabilities in connection with this Proposal or in connection with the business or liabilities of the Company.

(b) Any payments made by the Trustee to Creditors hereunder shall be made by the Trustee net of any levies payable or due under the Act.

PART IX

17. INSPECTORS

(a) At the Creditors Meeting, the Affected Creditors will be entitled to appoint one or more, but not exceeding five (5) Inspectors in total.

(b) The Inspectors, by way of majority, will have the following powers, but will have no personal liability to the Company or other Creditors:

(a) the power to extend the dates the Funded Proposal Payments are due under this Proposal;

(b) the power to waive any default in the performance of any provision of this Proposal; and

(c) the power to advise the Trustee in respect of such matters as may be referred to the Inspectors by the Trustee.

PART X

18. CONDITIONS PRECEDENT

(a) The Trustee shall call a meeting of the Affected Creditors of the Company to seek creditor approval for the Proposal in the requisite majority in number and value of the single class of creditors described in this Proposal, as set out in the Act. The performance of this Proposal by the Company shall be conditional upon approval of the Affected Creditors. If the Affected Creditors do not approve the Proposal, the Trustee shall report on the result of the vote as required under Section 57 of the Act and the Company shall be deemed bankrupt.

(b) In the event the Proposal is approved by the Affected Creditors, the Proposal Trustee shall, within five (5) days of such approval, apply to the Court for a hearing to seek the Approval Order. The performance of this Proposal by the Company shall be conditional upon the issuance of the Approval Order. In the event that the Court does not approve the Proposal, the Company shall be deemed bankrupt.

PART XI

19. RELEASE

(a) As at 12:01 a.m. on the Maturity Date, the Company shall be released and discharged from any and all Claims compromised by this Proposal, to the extent permitted by the Act. This release shall not apply to any Claim or obligation that cannot lawfully be compromised under the Act and shall have no force or effect if the Company becomes bankrupt before the terms of the Proposal are fully performed.

(b) As of 12:01 a.m. on the Maturity Date, each present and former director of the Company shall be released from Claims against them that arose before the Date of Filing and relate to the obligations of the Company for which such persons are by law liable in their capacity as directors, but only to the extent permitted by the Act and this Proposal. Nothing herein shall release or discharge any director of the Company from any Claims coming within the exceptions set out in Section 50(14) of the Act. This release shall have no force or effect if the Company becomes bankrupt before the terms of the Proposal are fully performed.

PART XII

20. MISCELLANEOUS

(a) **Preferential Payments:** Sections 95 to 101 of the Act shall not apply to any dealings by the Company at any time prior to the Date of Filing unless the Company becomes bankrupt before the terms of the Proposal are fully performed. The release provisions of this Proposal include releases in favour of the released parties from all claims, actions or remedies available to Creditors or others pursuant to Sections 95 to 101 of the Act, provided that nothing herein shall release any director of the Company from any Claims coming within the exceptions set out in Section 50(14) of the Act.

(b) **Consents, Waivers and Agreements:** On the Effective Date, all Creditors will be deemed to have consented and agreed to all of the provisions of this Proposal in its entirety. For greater certainty, each such Creditor will be deemed to have waived any default by the Company in any provision, express or implied, in any agreement existing between the Creditor and the Company that has occurred on or prior to the Date of Filing, and to have agreed that, to the extent that there is any conflict between the provisions of any such agreement and the provisions of this Proposal, the provisions of this Proposal take precedence and priority and the provisions of any such agreement are amended accordingly.

(c) **Further Actions:** The Company and the Creditors will execute and deliver all such documents and instruments and do all such acts and things as may be necessary or desirable to carry out the full intent and meaning of this Proposal and to give effect to the transactions contemplated hereby.

(d) **Performance:** All obligations of the Company under this Proposal will commence as of the Effective Date. For purposes of Section 65.3 of the Act, all obligations will be fully performed only upon the Company having made all payments to the Trustee provided for herein and the Trustee having issued a Certificate of Full Performance to the Company and the Office of the Superintendent of Bankruptcy.

(e) **Acceleration of Payments**: Notwithstanding the payment structure set out in Part IV of this Proposal, nothing herein prevents or restricts the Company from accelerating any of the Funded Proposal Payments or from satisfying the full amount of the Funded Proposal Payments in advance of the time period contemplated in Part IV of this Proposal.

(f) **Binding Effect**: The provisions of this Proposal will be binding on the Creditors and the Company, and their respective heirs, executors, administrators, successors and assigns, upon issuance of the Approval Order after all appeal periods have expired.

PART XIII

21. ANNULMENT OF PROPOSAL

If this Proposal is annulled by an order of the Court, all payments on account of Claims made pursuant to the terms of this Proposal will reduce the Claims of Creditors.

PART XIV

22. AMENDMENTS

The Company may propose amendments to the Proposal at any time prior to the conclusion of the Creditors Meeting provided that any such amendment does not reduce the rights and benefits given to the Creditors pursuant to the Proposal before such amendment and that any and all amendments shall be deemed to be a part of and incorporated into the Proposal.

DATED at the City of **Mississauga**, in the Province of Ontario, this 13th day of August, 2026.

DocuSigned by:
Per: Robert D'Angela
1B43115222B546C...
Name: Robert D'Angela

REPORT ON PROPOSAL

Court File No. 32-3397915
Estate File No. 32-3397915

IN THE MATTER OF THE PROPOSAL OF QUALITY PIPEFITTING SYSTEMS INC. OF THE CITY OF MISSISSAUGA IN THE PROVINCE OF ONTARIO

REPORT OF TRUSTEE ON PROPOSAL

AUGUST 19, 2026

INTRODUCTION

1. On July 14, 2026 (the "**Date of Filing**"), Quality Pipefitting Systems Inc. ("**Quality**" or the "**Company**") filed with the Official Receiver a Notice of Intention to Make a Proposal ("**NOI**") to its creditors and named Dodick Landau Inc. as Proposal Trustee (the "**Proposal Trustee**"). On August 13, 2026, pursuant to section 62 of the Bankruptcy and Insolvency Act (the "**BIA**" or the "**Act**"), Quality made a proposal (the "**Proposal**") to its creditors. The Proposal Trustee filed the Proposal with the Official Receiver pursuant to section 62(1) of the Act.

2. The purpose of this report ("**Report**") is to provide information to the creditors of Quality (the "**Creditors**") to assist in their evaluation of the Proposal.

3. The Proposal has been developed to affect a restructuring of the indebtedness of the Company in the manner contemplated herein and as permitted by the Act in the expectation that all Creditors will derive a greater benefit from the restructuring, than would result from a bankruptcy, of the Company.

4. **The Meeting of the Creditors to consider the Proposal will be held via videoconference, on September 3, 2026, at 11:00 a.m. Details relating to the filing of claims, and other documents, prior to the meetings of the creditors, are outlined in this report and will be mailed to each known creditor of Quality, or their duly appointed representative.**

DISCLAIMER

5. In preparing this Report, the Proposal Trustee has relied upon certain unaudited, draft and/or internal financial information, the Company's books and records, discussions with the Company's management ("**Management**"), Creditors and information from other third-party sources (collectively, the "**Information**"). Except as described in this Report:

   i) the Proposal Trustee has not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would wholly or partially comply with Generally Accepted Assurance Standards pursuant to the Canadian Institute of Chartered Accountants Handbook and, accordingly, the Proposal Trustee expresses no opinion or other form of assurance in respect of the Information;

   ii) some of the information referred to in this Report consists of forecasts and projections. An examination or review of the financial forecast and projections, as outlined in the Canadian Institute of Chartered Accountants handbook, has not been performed; and

   iii) the Proposal Trustee has prepared this Report in its capacity as a Court appointed officer. Parties using this Report, other than for the purpose of evaluating the Proposal, are cautioned that it may not be appropriate for their purposes.

6. Future oriented financial information referred to in this Report was prepared based on Management's estimates and assumptions. Readers are cautioned that since projections are based upon assumptions about future events and conditions that are not ascertainable, the actual results will vary from the projections, even if the assumptions materialize, and the variations could be significant.

7. The capitalized terms not defined in this report are defined in the Proposal and this Report should only be read in conjunction with the Proposal. While this Report summarizes key aspects of the Proposal, Creditors are advised to carefully read the Proposal in full. Should there be any discrepancy between the summary contained in this Report and the Proposal, the Proposal shall govern.

8. Unless otherwise stated, all monetary amounts contained herein are in Canadian dollars.

BACKGROUND

Operations

9. Quality provides plumbing services for the construction of car washes.

Financial Results

10. Quality externally prepared financial statements indicate that for its fiscal years-ended August 31, 2024 and 2025, it had a net loss of $132,258 and $316,836, and total debt of $847,525 and $966,480, respectively. Its internally prepared year to date financial statements for the 6-month period-ended March 31, 2026 indicate it had profit of $24,095 and total debt of $881,660.

CAUSES OF FINANCIAL DIFFICULTIES

11. According to Management, the Company's workflow had already begun to slow around the onset of the COVID-19 pandemic. During the pandemic, material and labour costs increased significantly, while the Company remained committed to its existing contracts resulting in losses on certain jobs. At the same time, the cost of the Company's shop rental doubled, placing significant additional strain on its cash flow. In addition, certain customers significantly extended their payment timelines as they faced financial challenges of their own. Over the past two years, business activity has remained subdued, and efforts to expand the Company's customer base have been unsuccessful, while existing work has generated reduced margins.

12. Despite measures taken by the Company to conserve cash, the Company could not meet its obligations as they were coming due and, as a result, the Company had no other readily available option but to file the Proposal on the Date of Filing to prevent irreparable harm to its business.

CREDITORS

Secured claims

13. At the Date of Filing, the Company has one Secured Creditor, the Bank of Nova Scotia ("**BNS**"), to which no amount is owing. BNS shall be unaffected by this Proposal.

Crown Claims

14. At the Date of Filing, the Company was indebted to the Canada Revenue Agency ("**CRA**") in respect of unremitted payroll source deductions for $146,887. As of the date of this Report, the Company is only employing contractors and accordingly has no employee related obligations.

Employee Preferred Claims

15. As of the Date of Filing, the Company is not aware of any potential Employee Preferred Claim.

Unsecured Creditors

16. According to Management, the Company's third-party unsecured debt totaled approximately $804,000 at the Date of Filing. This unsecured third-party indebtedness is owed to five known unsecured creditors, including CRA in respect of HST for approximately $317,000 before additional accrued penalties and interest.

THE PROPOSAL

Classes

17. In the Proposal the Creditors of the Company are grouped into a single class, consisting of Creditors having Proven Preferred and Unsecured Claims.

18. The Proposal provides that the Creditors entitled to vote in the Unsecured Class consist of unsecured trade creditors (i.e., creditors holding claims without priority under the BIA), Preferred Creditors pursuant to the BIA and claims of Her Majesty in right of Canada and any province for all amounts other than Crown Priority Claims.

Treatment of Claims

19. Crown Priority Claims are all proven pre-filing claims of CRA, or any province, contemplated by section 60(1.1) of the BIA, consisting of unremitted source deductions. Crown Priority Claims will be paid in full and shall be paid by the Company from funds paid to the Proposal Trustee in addition to the Funded Proposal Payments (defined below) and remitted by the Proposal Trustee to CRA, or the province, as applicable, within six (6) months of the Court Approval Date ("**Additional Funds**"). The Company currently expects to fund its obligation for Crown Priority Claims through six monthly payments of $24,500, subject to the Proven Crown Claim and any adjustment required to pay the Proven Claim in full within the statutory period. As described above, at the Date of Filing, the Company was indebted to CRA in respect of approximately $147,000 of Crown Priority Claim.

20. Employee Preferred Claims, if any, shall be paid in full, without interest, in priority to Unsecured Claims out of Additional Funds to be delivered by the Company to the Proposal Trustee and shall be remitted by the Proposal Trustee to the entitled claimants immediately after the Effective Date.

21. Proven Preferred Claims, other than Employee Preferred Claims, if any, shall be paid up to the full proven amount, without interest, out of the Funded Proposal Payment, in priority to Unsecured Claims.

22. Proven Unsecured Claims shall, after satisfaction of any priority claims, be paid *pro rata* out of the Funded Proposal Payments as set out below.

Funding the Proposal

23. Upon the commencement of the seventh month after the Effective Date, the Company will cause to be paid to the Proposal Trustee payments in the form of cash instalments in the aggregate amount of $9,166.67 per quarter for 18 consecutive quarters ("**Funded Proposal Payments**"). The Funded Proposal Payments will be made until an amount is paid to the Trustee equal to $165,000.

Reporting

24. During the Proposal Period, the Company shall provide to the Proposal Trustee every three months a report containing the following: (i) a cash flow statement for the Company's business and affairs for the prior three months; and (ii) evidence of Company's filing and remittance of source deductions, if applicable, and HST together with a reconciliation of payments made toward the six-month Crown Claim payment obligation in this Proposal.

Distribution

25. All distributions are subject to the Superintendent's Levy in accordance with the BIA.

26. The Funded Proposal Payments will be distributed by the Proposal Trustee in the following order of priority:

    i) *Administrative Fees and Expenses* - To fund all administrative fees and expenses of the Proposal Trustee, including the legal fees of the Proposal Trustee and the Company.

    ii) *Bankruptcy Reserve* - To establish a reserve of $20,000 to be held in trust by the Proposal Trustee, which amount shall be used to fund the administrative costs of the bankruptcy of the Company if the Proposal is annulled, and the Company becomes bankrupt, failing which such amount shall be distributed to the Creditors.

    iii) *Proven Preferred Claims, other than Employee Preferred Claims* – To fund all such claims, if any, up to the full proven amount, without interest.

    iv) *Proven Claims of Unsecured Creditors* – The remainder will be distributed among the Unsecured Creditors, who will share *pro rata* out of the funds available after payment of the foregoing.

OVERVIEW OF QUALITY'S WEEKLY CASH FLOW FORECAST

27. Quality, with the assistance of the Proposal Trustee, prepared a consolidated cash flow forecast for the period from July 11, 2026 to October 10, 2025, ("**Cash Flow Forecast**"). A copy of the Cash Flow Forecast is attached hereto as **Appendix "A"** to this Report. The Cash Flow Forecast has been prepared by Management in support of its insolvency proceedings, using probable and hypothetical assumptions set out in notes 1 to 7 attached to the Cash Flow Forecast. The Cash Flow Forecast reflects receipts and disbursements to be received or paid over the 13-week forecast period in Canadian dollars.

28. The Cash Flow Forecast projects that Quality will have a negative cash flow of approximately $118,000 and requires funding commencing in week 12. The Company has a commitment from a third-party lender to fund its cash flow deficit in the period.

29. The Proposal Trustee's review of the Cash Flow Forecast consisted of inquiries, analytical procedures and discussion related to information supplied to the Proposal Trustee by Management. Since hypothetical assumptions need not be supported, the Proposal Trustee's

procedures with respect to them were limited to evaluating whether they were consistent with the purpose of the Cash Flow Forecast. The Proposal Trustee has also reviewed the support provided by Management of Quality for the probable assumptions, and the preparation and presentation of the Cash Flow Forecast.

30. Based on the Proposal Trustee's review, nothing has come to its attention to cause it to believe that, in all material respects:

    i) the hypothetical assumptions are not consistent with the purpose of the Cash Flow Forecast;

    ii) as at the date of this Report, the probable assumptions developed by Management are not suitably supported and consistent with the plans of Quality or do not provide a reasonable basis for the Cash Flow Forecast, given the hypothetical assumptions; or

    iii) the Cash Flow Forecast does not reflect the probable and hypothetical Assumptions.

31. As described in the Disclaimer above, since the Cash Flow Forecast is based on assumptions regarding future events, actual results will vary from the information presented, even if the hypothetical assumptions occur, and the variations may be material. Accordingly, the Proposal Trustee expresses no assurance as to whether the Cash Flow Forecast will be achieved. In addition, the Proposal Trustee expresses no opinion or other form of assurance with respect to the accuracy of financial information presented in the Cash Flow Forecast.

32. The Cash Flow Forecast has been prepared solely for the purpose described above, and readers are cautioned that it may not be appropriate for other purposes.

LIQUIDATION ANALYSIS / ESTIMATED RECOVERY IN BANKRUPTCY

Liquidation Analysis

33. If the Proposal is not accepted by the Creditors and Quality is deemed bankrupt, the following liquidation analysis represents the estimated liquidation value of Quality's assets.

34. The Proposal Trustee has relied on representations of the Company in determining the estimated liquidation value of the assets. The liquidation analysis was prepared at a point in time, being the date of filing of the Proposal. However, the value of the working capital is changing as the Company continues its day-to-day operations. Accordingly, if the Company were to become bankrupt, the realizable value of the assets at that time may be different than presented herein.

Summary of Estimated Liquidation Value
As at August 12, 2026
(000's)

		Notes	**Total**
Receipts			
	Cash	1	125,059
	Accounts Receivable	2	51,000
	Holdback Receivable	3	14,000
	Vehicles	4	-
	Tools	5	36,000
	Total Receipts		226,059

Notes:

1. *Represents cash in the Company's bank accounts.*
2. *The Company's accounts receivable balance relates to one completed project and is net of a discount to be applied by the Trustee to expediate payments. The Trustee expects to realize approximately $51,000.*
3. *Holdback Receivable relates to one invoice in respect of an ongoing contract. In the event of the Company's bankruptcy the project owner would need to replace Quality with a new subcontractor and the Trustee expects that a significant damage claim will be asserted. The analysis assumes a 50% recovery of the holdback.*
4. *The Company is financing one vehicle but only a few payments have been made to date and as such it is assumed that there is no equity in the vehicle.*
5. *Estimated realizable value for the company's tools net of a commission to be charged by a liquidator is approximately $36,000.*

Estimated Recovery – Bankruptcy vs. Proposal Scenario

35. The following chart (which is rounded to the nearest thousand dollars) sets out the expected recovery to the Creditors under a Bankruptcy/Liquidation scenario and the Proposal scenario. As can be seen below, the net estimated recovery to:

    i) CRA in a bankruptcy and Proposal scenarios, in respect of Crown Priority Claims, will be **100%.**

    ii) Unsecured Creditors in a bankruptcy scenario will recover **7%** while in the Proposal scenario they will recover approximately **17%.**

Estimated Recovery in a Liquidation Scenario		**Estimated Recovery in a Proposal Scenario**	
Liquidation Value of Assets (based on a liquidation as calculated above)	226	Estimated Funded Proposal Payments (note 1)	165
Less: Crown Priority Claims - Deemed Trust Portion (note 2)	(147)	Less: Crown Priority Claims - Deemed Trust Portion (note 2)	n/a
Less: Employee Preferred Claims (note 3)	-	Less: Employee Preferred Claims (note 3)	NIL
Less: Estimated Professional fees and expenses (note 4)	(20)	Less: Estimated Professional fees and expenses (note 4)	(20)
Less: Superintendent's Levy (note 5)	(4)	Less: Superintendent's Levy (note 5)	(9)
Net amount available for Unsecured Creditors	55	Net amount available for Unsecured Creditors	136
Estimated Claims of Unsecured Creditors	804	Estimated Claims of Unsecured Creditors	804
Estimated Recovery to CRA for Crown Priority Claims	100%	Estimated Recovery to CRA for Crown Priority Claims	100%
Estimated Recovery to Unsecured Creditors	7%	Estimated Recovery to Unsecured Creditors	17%

Notes:

1. *According to the Proposal, the Funded Proposal Payments will total $165,000.*
2. *In a bankruptcy scenario the balance owing to CRA in respect of the Crown Priority Claim will be paid in priority to any payment to unsecured creditors. In a proposal scenario, the Crown Priority Claim will be funded from Additional Funds generated from operations.*
3. *This amount represents a provision for the estimated professional fees in the case of a Bankruptcy/liquidation or Proposal. In the case of a Proposal, professional fees include administering the Proposal before and after Court approval.*
4. *The Superintendent's Levy is applicable to all distributions made to creditors and is calculated as 5% of each payment.*

CREDITOR'S MEETINGS/VOTING PROCEDURE

Creditor's Meetings/Voting Procedure

36. The primary purpose of the Creditor's Meeting (the "**Meeting**") is to permit Creditors to consider the acceptance or rejection of the Proposal. For the Proposal to be accepted, at least two-thirds (66.67%) of the creditors by dollar value, and more than 50% of the creditors by number, must vote in favour of the Proposal at the Meeting either in person, by proxy or by mailing a voting letter to the Proposal Trustee in advance of the Meeting. Only Creditors who vote are counted for the purpose of determining whether the necessary thresholds have been reached.

37. **To be eligible to vote on the Proposal, Creditors must have filed with the Proposal Trustee, <u>before</u> the Meeting on September 3, 2026, an unsecured proof of claim form, signed and witnessed as required and accompanied by a statement of account or affidavit in support of the claim. Those Creditors who do not intend to have a personal representative at the Meeting may complete and submit the voting letter, which is enclosed in the creditor package, prior to the Meeting, indicating their vote for or against the acceptance of the Proposal. The Proposal Trustee has also enclosed a form of proxy should a Creditor wish to appoint a proxy to represent them at the Meeting. If the Proposal is not accepted by the required majorities of Unsecured Creditors, the Company will be deemed bankrupt.**

38. If the Proposal is accepted by the required statutory majorities referenced above, the Proposal Trustee will then make an application to the Court for approval of the Proposal. If the Court provides such approval, the Proposal will be binding on all Creditors and such Creditors, and their respective heirs, executors, administrators, successors, and assigns, shall have no further Claim against the Company other than for the distributions provided in the Proposal.

Class of Creditors

39. For purposes of considering, and voting on, the Proposal, and receiving a distribution pursuant to the Proposal, the Creditors are grouped into one class.

40. The Proposal does not compromise or otherwise affect certain creditor claims, specifically:

    i) claims for goods and/or services delivered to the Company on or after the Date of Filing, July 14, 2026 including Administrative Fees and Expenses;

    ii) Secured Claims, if any; and

    iii) Employee Preferred Creditors, if any.

41. Distributions to Creditors will be made as described in the "Distribution" section of this Report.

ALTERNATIVES TO THE PROPOSAL

42. At the Meeting, the Creditors are being asked by the Proposal Trustee to choose between two alternatives, namely accepting the Proposal, or rejecting the Proposal, which would result in Quality being deemed bankrupt.

43. For the reasons described above, the Proposal Trustee is of the view that the Proposal Scenario will produce a more favourable and certain result for the Creditors of Quality than would a liquidation in a bankruptcy.

CONDUCT OF QUALITY

Preference Transactions and Transfers at Undervalue

44. The Proposal contemplates that Sections 95-101 of the BIA shall not apply in connection with this Proposal and, as a result, the Proposal Trustee shall have no responsibility, liability or authority whatsoever in connection herewith. Accordingly, the Proposal Trustee has not undertaken a detailed review for possible preference transactions or transfers at undervalue.

45. If the Company was to become bankrupt, and either preference transactions or transfers at undervalue did exist, it is possible that some of these transactions could be found to be void through Court proceedings.

Conduct Post-Filing

46. Pursuant to Section 50(10) of the BIA, the Proposal Trustee is required to monitor the affairs of the Company until the Proposal is approved by the Court.

47. During the NOI Period, the Company worked diligently with the Proposal Trustee to prepare its Proposal. Quality is working diligently to complete the Proposal. Quality continues to meet its liquidity needs in order to be able to successfully implement the Proposal.

CREDITORS' CLAIMS

48. To date, no proofs of claim in the Proposal have been received by the Proposal Trustee.

PREVIOUS BUSINESS DEALINGS WITH QUALITY

49. The Proposal Trustee has not had any business dealings with Quality prior to its appointment as Proposal Trustee and is not in a conflict of interest.

SUMMARY COMMENTS/RECOMMENDATION

50. For the reasons set out in this Report it is the Proposal Trustee's opinion that:

i) the Proposal will allow for a greater recovery to the Unsecured Creditors of the Company than they would receive in a liquidation of the Company's assets in a bankruptcy proceeding; and

ii) acceptance of the Proposal is in the best interest of the Unsecured Creditors. If the Proposal is rejected by the Unsecured Creditors, the Company will be deemed automatically bankrupt and while it is uncertain what the actual realizable values of the assets will ultimately be in a bankruptcy, it is anticipated to be less than what is contemplated in the Proposal. Accordingly, the Proposal Trustee recommends that the Unsecured Creditors vote in favour of the Proposal.

Yours very truly,

DODICK LANDAU INC.
Proposal Trustee *re* the Proposal of Quality Pipe Fitting Systems Inc.
and not in its personal or corporate capacity.

Per: ______________________________
Rahn Dodick, CPA, CA, CIRP, LIT

APPENDIX “A”

Quality Pipe Fitting Systems Inc.
Weekly Cash Flow Forecast
For the period from July 11, 2026 to October 10, 2026

Week Ending	Notes	18-Jul-26	25-Jul-26	01-Aug-26	08-Aug-26	15-Aug-26	22-Aug-26	29-Aug-26	05-Sep-26	12-Sep-26	19-Sep-26	26-Sep-26	03-Oct-26	10-Oct-26	TOTAL
Receipts	1	-	51,000	-	-	-	-	-	-	-	-	-	-	-	51,000
Disbursements															
Direct Costs	2	-	16,000	-	-	-	-	-	-	-	-	-	-	-	16,000
Payroll	3	3,625	13,745	4,725	4,725	4,725	4,725	20,565	4,725	4,725	4,725	4,725	20,565	4,725	101,025
Occupany Costs	4	2,500	-	3,450	-	-	-	-	3,450	-	-	-	3,450	-	12,851
G&A Expenses	5	2,935	1,985	2,935	1,985	1,985	1,985	1,985	2,935	1,985	1,985	1,985	2,935	1,985	29,605
Professional Fees	6	-	5,000	-	-	5,000	-	-	-	-	-	-	-	-	10,000
Total Disbursements		9,060	36,730	11,110	6,710	11,710	6,710	22,550	11,110	6,710	6,710	6,710	26,950	6,710	169,481
Net Cash Flow		(9,060)	14,270	(11,110)	(6,710)	(11,710)	(6,710)	(22,550)	(11,110)	(6,710)	(6,710)	(6,710)	(26,950)	(6,710)	(118,481)
Bank Balance															
Opening Bank Balance		103,870	94,810	109,080	97,970	91,260	79,550	72,840	50,290	39,180	32,470	25,760	19,050	7,100	103,870
Add: Net Cash Flow		(9,060)	14,270	(11,110)	(6,710)	(11,710)	(6,710)	(22,550)	(11,110)	(6,710)	(6,710)	(6,710)	(26,950)	(6,710)	(118,481)
Add: Third Party Financing	7	-	-	-	-	-	-	-	-	-	-	-	15,000	-	15,000
Closing Bank Balance		94,810	109,080	97,970	91,260	79,550	72,840	50,290	39,180	32,470	25,760	19,050	7,100	390	390

This statement of forcast cash flow of Quality Pipefitting Systems is prepared in accordance with section 50.4 (2) of the Bankruptcy and Insolvency Act and should be read in conjunction with the accompanying notes and Trustee's report on cash flow statement dated this 23rd day of July, 2026.

Dodick Landau Inc.

Per: ______________________
Rahn Dodick, CPA, CA, CIRP, LIT

Quality Pipe Fitting Systems Inc.

Robert D'Angela

Per: ______________________
Robert D'Angela

QUALITY PIPE FITTING SYSTEMS INC.
MAJOR ASSUMPTIONS
CASH FLOW STATEMENT
FOR THE PERIOD JULY 11, 2026 TO OCTOBER 10, 2026 (THE "PERIOD")

Quality Pipe Fitting Systems Inc. ("**Quality**") provides plumbing services for the construction of car washes.

The company filed a Notice of Intention to Make a Proposal ("**NOI**") on July 14, 2026 ("**NOI Filing**"). Quality's cash flow projection was prepared by management of Quality.

Receipts:

1. Customer Collections

The Company is working on the construction of a car wash in Sault St. Marie. One receipt for $51,000 is forecast to be collected in the Period.

Disbursements:

2. Materials

Quality forecasts purchasing additional materials for its project during week 2 in the Period.

3. Payroll

Payroll includes three contract employees. Two are paid weekly and one is paid monthly. There are no payroll remittances.

4. Occupancy Costs

Includes the cost of a storage locker, vehicle and liability insurance as well as cell phone expenses.

5. General and Administrative Expenses

Includes vehicle lease payments, travel costs including hotels and gas as the contractors are working remotely in Sault St. Marie.

6. Professional fees

During the Period, professional fees of $10,000 are forecast for the Proposal Trustee and the Company's legal counsel. The Proposal Trustee is also relying on a retainer of $15,000 it received prior to the cash flow Period to fund its additional costs.

7. Third Party Funding

Over the Period, Quality has forecasted a negative cash flow of approximately $118,000 and requires funding commencing in week 12. The Company has a commitment from a third-party lender to fund its cash flow deficit in the period.

STATEMENT OF AFFAIRS

District of:	Ontario
Division No.	09 - Mississauga
Court No.	32-3397915
Estate No.	32-3397915

[X] **Original** [ ] **Amended**

-- Form 78 --

Statement of Affairs (Corporate Proposal)

(Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Proposal of

Quality Pipefitting Systems Inc

of the city of Mississauga, in the Province of Ontario

To the debtor:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the filing of your proposal (or notice of intention, if applicable), on the 14th day of July 2026. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the debtor is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

[ ] Negative market conditions;	[ ] Foreign Exchange Fluctuations;	[x] Economic Downturn;	[ ] Poor Financial Performance;	[ ] Legal Matters (Provide details);
[ ] Lack of Working Capital/Funding;	[ ] Competition;	[ ] Legislated or Regulatory Restrictions;	[ ] Natural Disaster;	[x] Increased Cost of Doing Business;
[ ] Overhead Increasing;	[ ] Faulty Infrastructure or Business Model;	[ ] Unsuccessful Marketing Initiatives;	[ ] Personal Issues;	[ ] Poor Management;
[ ] Faulty Accounting;	[x] Tax Liabilities;	[ ] Labour;	[ ] Other (Please specify).	

Provide relevant details:

ASSETS

(totals from the list of assets as stated and estimated by bankrupt/debtor)

1. Cash on hand		0.00
2. Deposits in financial institutions		125,000.00
3. Accounts receivable and other receivables		
Total amount	0.00	
Estimated realizable value	0.00	0.00
4. Inventory		0.00
5. Trade fixtures, etc.		0.00
6. Livestock		0.00
7. Machinery and equipment		36,000.00
8. Real property or immovables		0.00
9. Furniture		0.00
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)		0.00
11. Vehicles		1.00
12. Securities (shares, bonds, debentures, etc.)		0.00
13. Other property		65,000.00
Total of lines 1 to 13		226,001.00
If debtor is a corporation, add:		
Amount of subscribed capital	0.00	
Amount paid on capital	0.00	
Balance subscribed and unpaid	0.00	
Estimated to produce	0.00	0.00
Total assets		226,001.00
Deficiency		-725,758.81
Total value of assets located outside Canada included in lines 1 to 13		0.00

LIABILITIES

(totals from the list of liabilities as stated and estimated by bankrupt/debtor)

1. Secured creditors	501.00
2. Preferred creditors, securities, and priorities	0.00
3. Unsecured creditors	951,258.81
4. Contingent, trust claims or other liabilities estimated to be provable for	0.00
Total liabilities	951,759.81
Surplus	725,758.81

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset [1]	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification
101	Deposits in financial institutions	865 Britannia Road W, Mississauga, ON, L5V 2X8	☐	Cash on Hand - Chequing - CDN - 852820068519 91 - Scotiabank	100.00	125,000.00	125,000.00	124,500.00	☐
801	Vehicles	n/a	☐	2025 - Ford - T250 - 1FTBR1C80SKA32542	100.00	1.00	1.00	0.00	☐
1101	Machinery, equipment and plant	n/a	☐	Business Assets - Machinery - Tools and Equipment	100.00	36,000.00	36,000.00	36,000.00	☐
1102	Other personal property	n/a	☐	Business Assets - Book Debts - Accounts Receivables	100.00	65,000.00	65,000.00	65,000.00	☐
					Total	**226,001.00**	**226,001.00**		

[1] Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

Robert D'Angela

13-Aug-2026

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability [2]	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority [3]	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notifica-tion only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	CRA - Tax - Ontario	4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	Accounts payable	Accounts Payable		317,020.18	0.00	0.00	0.00	317,020.18			0.00	☐
2	CRA - Tax - Ontario	4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	Employee source deductions	Accounts Payable		146,887.29	0.00	0.00	0.00	146,887.29			0.00	☐
3	CRA - Tax - Ontario	4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	Corporate taxes	Accounts Payable		250.00	0.00	0.00	0.00	250.00			0.00	☐
4	Ford Credit Canada Limited	Box 8651, Stn Main Concord ON L4K 0N8	Accounts payable	Accounts Payable	01-Jan-2026	249.00	1.00	0.00	0.00	250.00	801		-249.00	☐
5	Goldman Sloan Hash & Haber LLP and Next Plumbing and Hydroponics Supply Inc.	480 University Avenue, Suite 1600 Toronto ON M5G 1V2	Accounts payable	Accounts Payable		250.00	0.00	0.00	0.00	250.00			0.00	☐
6	Klimatrol Environmental Systems Ltd	12 Bram Court, Unit 14 Brampton ON L6W 3R6	Accounts payable	Accounts Payable		42,014.95	0.00	0.00	0.00	42,014.95			0.00	☐
7	Next Supply Inc	300 Galcat Drive Vaughan ON L4L 0B9	Accounts payable	Accounts Payable		320,056.92	0.00	0.00	0.00	320,056.92			0.00	☐
8	Patrick Murray	6635 Jane Street Burlington ON L7P 0J8	Accounts payable	Accounts Payable		100,000.00	0.00	0.00	0.00	100,000.00			0.00	☐
9	Scotiabank c/o Canaccede International Management Ltd.	PO BOX 758 STN B London ON N6A 4Y8	Accounts payable	Accounts Payable	01-Jan-2026	0.00	250.00	0.00	0.00	250.00	101		0.00	☐
10	Scotiabank c/o Canaccede International Management Ltd.	PO BOX 758 STN B London ON N6A 4Y8	Accounts payable	Accounts Payable	01-Jan-2026	0.00	250.00	0.00	0.00	250.00	101		124,500.00	☐
11	Wolseley Mechanical Group	PO Box 4220 Stn Main Concord ON L4K 0L9	Accounts payable	Accounts Payable		24,280.47	0.00	0.00	0.00	24,280.47			0.00	☐
12	Workplace Safety and Insurance Board	200 Front St W, 22nd Floor Toronto ON M5V 3J1	Accounts payable	Accounts Payable		250.00	0.00	0.00	0.00	250.00			0.00	☐
					Total	**951,258.81**	**501.00**	**0.00**	**0.00**	**951,759.81**				

[2] Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

[3] Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

13-Aug-2026

Robert D'Angela

Date

I, Robert D'Angela, of the Canton of Mississauga in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 13th day of August 2026 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Robert D'Angela stated as being located in the city of Mississauga in the Province of Ontario before me at the city of Toronto in the Province of Ontario, on this 13th day of August 2026 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.

Robert D'Angela

Rahn Dodick, Commissioner of Oaths
For the Province of Ontario
Expires July 20, 2036

Court No. 32-3397915

File No. 32-3397915

In the Matter of the Proposal of
Quality Pipefitting Systems Inc
of the city of Mississauga, in the Province of Ontario

Form 78 (8R22)
Statement of affairs (Business bankruptcy)

Trustee: Rahn Dodick

License: 3276

Email: rahn.dodick@dodick.ca

Dodick Landau Inc. - Licensed Insolvency Trustee

951 Wilson Ave., Unit 15L
Toronto ON M3K 2A7
Phone: (416) 645-0552 Fax: (866) 874-1791

PROOF OF CLAIM WITH INSTRUCTIONS

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-3397915
Estate No. 32-3397915

FORM 31 / 36

Proof of Claim / Proxy

In the Matter of the Proposal of
Quality Pipefitting Systems Inc
of the city of Mississauga, in the Province of Ontario

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: ______________________________
Facsimile: ______________________________
Email: ______________________________
Contact person name or position: ______________________________
Telephone number for contact person: ______________________________

In the matter of the proposal of Quality Pipefitting Systems Inc of the city of Mississauga in the Province of Ontario and the claim of ______________________________, creditor.

I, ______________________________, of the city of ____________________, a creditor in the above matter, hereby appoint ____, of __________________________________, to be my proxyholder in the above matter, except as to the receipt of dividends,______________ with or without) power to appoint another proxyholder in his or her place.

I, ______________________________ *(name of creditor or representative of the creditor)*, of ___________________ *(city and province)*, do hereby certify:

1. That I am a creditor of the above named debtor (or that I am ________________________ *(state position or title)* of _______________________, *(name of creditor or representative of the creditor)* and that I am authorized to represent and *(if the creditor is a corporation)* that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of proposal, namely the 14th day of July 2026, and still is, indebted to the creditor in the sum of $________________________, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of proposal.
(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the _____ day of _____________ ______, and that the last payment, if any, on this debt by the debtor to the creditor was made on the _____ day of _____________ ______, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the _____ day of _____________ ______, as follows:
(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

☐ **A. Unsecured claim of** $________________________

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

☐ Regarding the amount of $________________________, I do not claim a right to a priority.

☐ Regarding the amount of $ ________________________, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6E below.)

☐ Regarding the amount of $ ________________________, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.

☐ Regarding the amount of $ ________________________, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.

☐ Regarding the amount of $ ________________________, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.

☐ Regarding the amount of $ ________________________, I claim a right to a priority under paragraph 136(1)(e) of the Act.

☐ Regarding the amount of $ ________________________, I claim a right to a priority under paragraph 136(1)(f) of the Act.

☐ Regarding the amount of $ ________________________, I claim a right to a priority under paragraph 136(1)(g) of the Act.

☐ Regarding the amount of $ ________________________, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

☐ **B. Claim of Lessor for disclaimer of a lease of** $________________________

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **C. Secured claim of** $________________________

That in respect of this debt, I hold assets of the debtor valued at $_______________ as security, the particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

☐ **D. Claim by Farmer, Fisherman or Aquaculturist of** $________________________

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of $ ___________________
(Attach a copy of sales agreement and delivery receipts)

☐ **E. Claim by Wage Earner of** $________________________

☐ That I make a claim under subsection 81.3(8) of the Act in the amount of $__________,

☐ That I make a claim under subsection 81.4(8) of the Act in the amount of $__________,

☐ **F. Claim by Pension Plan for unpaid amount of** $________________________

☐ That I make a claim under subsection 81.5 of the Act in the amount of $__________,

☐ That I make a claim under subsection 81.6 of the Act in the amount of $__________,

☐ **G. Claim against Director of** $__________

(To be completed when a proposal provides for the compromise of claims against directors)
That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **H. Claim of a Customer of a Bankrupt Securities Firm of** $__________

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

☐ Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at ___________________________________, this ________ day of ________________, ________.

____
Witness

____
Witness

____
Individual Creditor

____
Name of Corporate Creditor

Per _______________________________________
Name and Title of Signing Officer

Return To:

Phone Number: ___________________________
Fax Number: ____________________________
E-mail Address: ___________________________

Dodick Landau Inc. - Licensed Insolvency Trustee

____

951 Wilson Ave., Unit 15L
Toronto ON M3K 2A7
Fax: (866) 874-1791
E-mail: anna.goryunova@dodick.ca

Checklist for Proof of Claim

This checklist is provided to assist you in preparing the proof of claim form and, if appropriate, the proxy form in a complete and accurate manner. Please check each requirement.

General

- The **signature of a witness** is required.
- The document **must be signed** by the individual completing the declaration.
- **Provide the complete address** where all notices or correspondence are to be forwarded along with your phone number, fax number and email address where appropriate.

Notes

- It is permissible to file a proof of claim by fax.
- A creditor may vote either in person or by proxy at any meeting of creditors if the proof of claim is filed with the trustee prior to the time appointed for the meeting.
- A quorum at any meeting of creditors consists of at least one creditor with a valid proof of claim in attendance in person or by proxy.
- A corporation may vote through an authorized agent or mandatary at meetings of creditors.
- In order for a duly authorized person to have a right to vote, they must be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.
- A creditor who is participating in any distribution from an estate must have filed a proof of claim prior to the distribution being declared.
- In the case of an individual bankrupt, by checking the appropriate box or boxes at the bottom of the proof of claim form, you may request that the trustee advise you of any material change in the financial situation of the bankrupt or the amount the bankrupt is required to pay into the bankruptcy, and a copy of the trustee's report on the discharge of the bankrupt.

Paragraph 1

- The creditor must state the full and complete legal name of the individual, company or firm.
- If the individual completing the proof of claim is a representative of the creditor, the individual's position or title must be identified.

Paragraph 3

- The amount owing must be set out in paragraph 3.
- A **detailed statement of account** must be attached to the proof of claim and marked "Schedule A" and **must** show the date, number and amount of all invoices or charges, together with the date, number and amount of all credits or payments. The amount on the statement of account must correspond to the amount indicated on the proof of claim.

Paragraph 4

Notes

- **Paragraph A** applies to *ordinary unsecured claims*. In addition to recording the amount of the claim, please indicate whether the claim has a priority pursuant to section 136 of the Act.

- **Paragraph B** applies to *lessor claims* in a commercial proposal. Please ensure that the claim applies to a commercial proposal and, if so, include the full particulars of the claim.

- **Paragraph C** applies to *secured claims*. Please indicate the dollar value of the security and attach copies of the security document. In addition, please attach copies of the security registration documents, where appropriate.

- **Paragraph D** applies to *inventory claims of farmers, fishermen and aquaculturists.* Please note that such claims apply only to inventory supplied from farmers, fishermen and aquaculturists within 15 (fifteen) days of the date of bankruptcy. In addition, please attach copies of any applicable sales agreements and delivery slips.

- **Paragraph E** applies to *claims by wage earners.* Please note that such claims apply only for unpaid wages owed upon the bankruptcy of an employer or when the employer becomes subject to a receivership.

- **Paragraph F** applies to *claims by employees for unpaid amounts regarding pension plans*. Please note that such claims apply only to unremitted pension contributions outstanding when the sponsoring employer becomes bankrupt or is subject to a receivership.

- **Paragraph G** applies to *claims against directors*. Please note that such claims apply only to directors of corporations that have filed a commercial proposal to creditors that includes a compromise of statutory claims against directors.

- **Paragraph H** applies to *claims of customers of a bankrupt securities firm.* Please ensure that the claim of the customer is for net equity and, if so, include the full particulars of the claim, including the calculations upon which the claim is based.

Paragraph 5

- All claimants must indicate whether or not they are related to the debtor, as defined in section 4 of the Act, or dealt with the debtor in a non-arm's-length manner.

Paragraph 6

- All claimants must attach a detailed list of **all payments or credits** received or granted as follows:

    a. **within the three (3) months preceding** the initial bankruptcy event (including the bankruptcy or the proposal);

    b. **within the twelve (12) months preceding** the initial bankruptcy event (including the bankruptcy or the proposal) in the case where the claimant and the debtor **were not** dealing at arm's length.

Proxyholder

Note

The Act permits a proof of claim to be made by a duly authorized representative of a creditor but, in the absence of a properly executed proxy, does not give such an individual the power to vote at the first meeting of creditors nor to act as the proxyholder of the creditors.

General

- In order for duly authorized persons to have a right to vote, they must themselves be creditors or be the holders of a properly executed proxy. The name of the creditor must appear in the proxy.

Notes

- A creditor may vote either in person or by proxyholder.
- A proxy may be filed at any time prior to a vote at a meeting of creditors.
- A proxy can be filed with the trustee in person, by mail or by any form of telecommunication.
- A proxy does not have to be under the seal of a corporation unless required by its incorporating documents or its bylaws.
- The individual designated in a proxy cannot be substituted unless the proxy provides for a power of substitution.
- Bankrupts/debtors may not be appointed as proxyholders to vote at any meeting of their creditors.
- The trustee may be appointed as a proxyholder for any creditor.
- A corporation cannot be designated as a proxyholder.

VOTING LETTER

District of: Ontario
Division No. 09 - Mississauga
Court No. 32-3397915
Estate No. 32-3397915

FORM 37

Voting Letter
(Paragraph 51(1)(f) of the Act)

In the Matter of the Proposal of
Quality Pipefitting Systems Inc
of the city of Mississauga, in the Province of Ontario

I, ______________________________, creditor (or I, ______________________________, representative of ______________________________, creditor), of __________________, a creditor in the above matter for the sum of $ ______________ , hereby request the trustee acting with respect to the proposal of Quality Pipefitting Systems Inc, to record my vote ______________ (for or against) the acceptance of the proposal as made on the ________ day of ______________________, _____________.

Dated at ____________________________, this ______ day of ____________________ _____________.

____
Individual Creditor

____
Witness

____
Name of Corporate Creditor

____
Witness

Per ____
Name and Title of Signing Officer

Return To:

Dodick Landau Inc. - Licensed Insolvency Trustee
Per:

____
Rahn Dodick - Licensed Insolvency Trustee
951 Wilson Ave., Unit 15L
Toronto ON M3K 2A7
Fax: (866) 874-1791
E-mail: anna.goryunova@dodick.ca

Creditor Package - Quality Pipefitting

Final Audit Report 2026-08-20

Created:	2026-08-20
By:	Anna Goryunova (anna.goryunova@dodick.ca)
Status:	Signed
Transaction ID:	CBJCHBCAABAAQjmkM9OcWii5LD25niE_vxPCuXC_gkx4

"Creditor Package - Quality Pipefitting" History

Document created by Anna Goryunova (anna.goryunova@dodick.ca)
2026-08-20 - 7:42:53 PM GMT

Document emailed to Rahn Dodick (rahn.dodick@dodick.ca) for signature
2026-08-20 - 7:43:02 PM GMT

Email viewed by Rahn Dodick (rahn.dodick@dodick.ca)
2026-08-20 - 7:49:00 PM GMT

Document e-signed by Rahn Dodick (rahn.dodick@dodick.ca)
Signature Date: 2026-08-20 - 7:50:26 PM GMT - Time Source: server - Signature Appearance Selected: IMAGE

Agreement completed.
2026-08-20 - 7:50:26 PM GMT