

District of: Ontario
Division No. 09-Toronto
Court No. 31-3270451
Estate No. 31-3270451

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

In the matter of the bankruptcy of
Azure Publishing Inc.
of the City of Toronto, in the Province of Ontario


Take notice that:

1. Azure Publishing Inc. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Azure Publishing Inc.) on the 16th day of December, 2025, and the undersigned, Dodick Landau Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court) subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 9th day of January, 2026 at 11:00 a.m. via Zoom at:

<https://us06web.zoom.us/j/84517744356?pwd=8gRo8lkaWC3cWrzUs5y2abDvRChfka.1&lst=2>
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, a proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the city of Toronto in the Province of Ontario, this 17th day of December, 2025.

Dodick Landau Inc. – Licensed Insolvency Trustee
Per:


~~Rahn Dodick (Dec 17, 2025 14:17:34 EST)~~
Rahn Dodick – Licensed Insolvency Trustee
951 Wilson Avenue, Suite 15L
Toronto, ON M3K 2A7
Phone: (416) 645-0542 Fax: (866) 874-1791

District of: Ontario
 Division No. 09 - Toronto
 Court No. 31-3270451
 Estate No.

Original Amended

-- Form 78 --
 Statement of Affairs (Corporate Bankruptcy)
 (Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)
 In the Matter of the Bankruptcy of
 Azure Publishing Inc.
 of the city of Toronto, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 16th day of December 2020. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases.

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- | | | | | |
|---|---|---|--|--|
| <input checked="" type="checkbox"/> Negative market conditions; | <input type="checkbox"/> Foreign Exchange Fluctuations; | <input checked="" type="checkbox"/> Economic Downturn; | <input type="checkbox"/> Poor Financial Performance; | <input type="checkbox"/> Legal Matters (Provide details); |
| <input type="checkbox"/> Lack of Working Capital/Funding; | <input type="checkbox"/> Competition; | <input type="checkbox"/> Legislated or Regulatory Restrictions; | <input type="checkbox"/> Natural Disaster; | <input type="checkbox"/> Increased Cost of Doing Business; |
| <input checked="" type="checkbox"/> Overhead Increasing; | <input type="checkbox"/> Faulty Infrastructure or Business Model; | <input type="checkbox"/> Unsuccessful Marketing Initiatives; | <input type="checkbox"/> Personal Issues; | <input type="checkbox"/> Poor Management; |
| <input type="checkbox"/> Faulty Accounting; | <input type="checkbox"/> Tax Liabilities; | <input type="checkbox"/> Labour; | <input type="checkbox"/> Other (Please specify). | |

Provide relevant details:

ASSETS

(totals from the list of assets as stated and estimated by bankrupt/debtor)

1. Cash on hand	58,000.00	
2. Deposits in financial institutions	0.00	
3. Accounts receivable and other receivables		
Total amount	114,000.00	
Estimated realizable value	114,000.00	114,000.00
4. Inventory	0.00	
5. Trade fixtures, etc.	0.00	
6. Livestock	0.00	
7. Machinery and equipment	0.00	
8. Real property or immovables	0.00	
9. Furniture	0.00	
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)	0.00	
11. Vehicles	0.00	
12. Securities (shares, bonds, debentures, etc.)	0.00	
13. Other property	0.00	

Total of lines 1 to 13 172,000.00

If bankrupt is a corporation, add:

Amount of subscribed capital	0.00	
Amount paid on capital	0.00	
Balance subscribed and unpaid	0.00	
Estimated to produce	0.00	0.00

Total assets 172,000.00

Deficiency -562,286.37

Total value of assets located outside Canada included in lines 1 to 13 0.00

LIABILITIES

(totals from the list of liabilities as stated and estimated by bankrupt/debtor)

1. Secured creditors	172,000.00
2. Preferred creditors, securities, and priorities	0.00
3. Unsecured creditors	562,286.37
4. Contingent, trust claims or other liabilities estimated to be provable for	0.00
Total liabilities	734,286.37
Surplus	562,286.37

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
01	Cash on hand	n/a	<input type="checkbox"/>	Cash on Hand - TD Canada Trust	100.00	58,000.00	58,000.00	0.00	<input type="checkbox"/>
301	Accounts receivable	..., ON, M3K 2A7	<input type="checkbox"/>	Debts Due - Business - Accounts Receivable	100.00	114,000.00	114,000.00	0.00	<input type="checkbox"/>
Total						172,000.00	172,000.00		

Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

Sergio Federico Sgaramella

16-Dec-2025
Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this Form are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	1449483 Ontario Inc.	25 Stude Avenue Toronto ON M6G 2Z9	Accounts payable	Accounts payable Accounts payable	01-Jan-2025	268,000.00	172,000.00	0.00	0.00	440,000.00	101,1301		-268,000.00	<input type="checkbox"/>
2	213 Sterling Inc.	300 Campbell Avenue, Suite 308 Toronto ON M6P 3V6	Accounts payable			250.00	0.00	0.00	0.00	250.00			0.00	<input type="checkbox"/>
3	Admail Marketing	79 Golden Forest Road Vaughan ON L6A 0S9	Accounts payable	AZ Magazine Mailing House		1,082.23	0.00	0.00	0.00	1,082.23			0.00	<input type="checkbox"/>
4	ADT Security Services Canada, Inc.	P.O. Box 3660 Vancouver BC V6B 3Y8	Accounts payable	Office Security System		250.00	0.00	0.00	0.00	250.00			0.00	<input type="checkbox"/>
5	Adworks Mailing Service Inc.	2283 Anson Dr. Mississauga ON L5S 1G6	Accounts payable	AZ Magazine Mailing House		8,381.35	0.00	0.00	0.00	8,381.35			0.00	<input type="checkbox"/>
6	Alessandro Cancian		Accounts payable			14,615.38	0.00	0.00	0.00	14,615.38			0.00	<input type="checkbox"/>
7	Alexandra Whyte	ON M3K 2A7	Accounts payable	Editorial Contributor		600.00	0.00	0.00	0.00	600.00			0.00	<input type="checkbox"/>
8	Apecs Electrical	38 Amberglow Court Brampton ON L6Y 2E3	Accounts payable	Electrician - Office Maintenance		322.05	0.00	0.00	0.00	322.05			0.00	<input type="checkbox"/>
9	Ashna Lulla	662-209 Fort York Blvd Toronto ON M5V 4A1	Accounts payable	Editorial Contributor		500.00	0.00	0.00	0.00	500.00			0.00	<input type="checkbox"/>
10	Brian Banks	461 4th Line Rd. Roseneath ON K0K 2X0	Accounts payable	Editorial Contributor		1,695.00	0.00	0.00	0.00	1,695.00			0.00	<input type="checkbox"/>

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
11	Brian Wong		Accounts payable			4,903.85	0.00	0.00	0.00	4,903.85			0.00	<input type="checkbox"/>
12	Canada Post Corporation	Payment Processing 2701 Riverside Dr. Ottawa ON K1A 1L7	Accounts payable	AZ Magazine Postal Shipping		5,160.99	0.00	0.00	0.00	5,160.99			0.00	<input type="checkbox"/>
13	Carolyn Piro	439-155 Dalhousie St. Toronto ON M5B 2P7	Accounts payable	Editorial Contributor		550.00	0.00	0.00	0.00	550.00			0.00	<input type="checkbox"/>
14	Chad Hetherington	2009-300 Hedernics Rd. Peterborough ON K9J 7T1	Accounts payable	Editorial Contributor		500.00	0.00	0.00	0.00	500.00			0.00	<input type="checkbox"/>
15	Chips to Cherries	278 Crawford Street Toronto ON M6J 2V8	Accounts payable	AZ HN Event Coordinator		3,540.66	0.00	0.00	0.00	3,540.66			0.00	<input type="checkbox"/>
16	Chris Deacon	83 Jersey Ave Toronto ON M6G 3A5	Accounts payable	Editorial Contributor		678.00	0.00	0.00	0.00	678.00			0.00	<input type="checkbox"/>
17	Christopher DeWolf	6741 rue de Saint-Vallier Montreal QC H2S 2R1	Accounts payable	Editorial Contributor		565.00	0.00	0.00	0.00	565.00			0.00	<input type="checkbox"/>
18	Christy Wright	585 Bloor St. East, Suite 3923 Toronto ON M4W 0B3	Accounts payable	Editorial Contributor		565.00	0.00	0.00	0.00	565.00			0.00	<input type="checkbox"/>
19	Conrail Inc., dba eMagazines	3111 Route 38 Bldg 11, Suite 293 Mt. Laurel NJ 08054 USA	Accounts payable	AZ Magazine Digital Edition Partner		1,850.00	0.00	0.00	0.00	1,850.00			0.00	<input type="checkbox"/>

Sergio Federico Sgaramella

16-Dec-2025
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List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place holder value on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
0	Corinna Reeves	3103 Hedges Drive Burlington ON L7M0K6	Accounts payable	Editorial Contributor		346.07	0.00	0.00	0.00	346.07			0.00	<input type="checkbox"/>
1	CRA - Tax Ontario	Shawiniga n-Sud National Verification and Collection Centre 4695 Shawiniga n-Sud Blvd Shawiniga n-Sud QC G9P 5H9	Corporate taxes			250.00	0.00	0.00	0.00	250.00			0.00	<input type="checkbox"/>
2	CRA - Tax Ontario	Shawiniga n-Sud National Verification and Collection Centre 4695 Shawiniga n-Sud Blvd Shawiniga n-Sud QC G9P 5H9	Sales taxes			250.00	0.00	0.00	0.00	250.00			0.00	<input type="checkbox"/>
3	CRA - Tax Ontario	Shawiniga n-Sud National Verification and Collection Centre 4695 Shawiniga n-Sud Blvd Shawiniga n-Sud QC G9P 5H9	Employee source deductions			250.00	0.00	0.00	0.00	250.00			0.00	<input type="checkbox"/>
4	Creative Force Ltd	36, FL3 Abbate Savoia St Naaxar NXR NU 1141 Malta	Accounts payable	AZ Awards Entries Platform		6,175.00	0.00	0.00	0.00	6,175.00			0.00	<input type="checkbox"/>
5	Cristobal Palma/Estudio Palma	43 Eton Avenue, Flat 5 London ON NW3 3EP United Kingdom	Accounts payable	Editorial Contributor		250.00	0.00	0.00	0.00	250.00			0.00	<input type="checkbox"/>

16-Dec-2025

Sergio Federico Sgaramella

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List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder values on this form are for notification only)
						Unsecured	Secured	Prefereed/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
6	CrossBorder Express	4444 Drummond Rd Unit A Niagara Falls ON L2E 6C6	Accounts payable	AZ Magazine Freight Shipping Partner		250.00	0.00	0.00	0.00	250.00			0.00	<input type="checkbox"/>
7	D.I.R.T. Studio LLC	309 6th SW Street Charlottesville VA 22903 USA	Accounts payable	AZ Awards 2024 Guest of Honour		3,816.46	0.00	0.00	0.00	3,816.46			0.00	<input type="checkbox"/>
8	Darwin CX Technologies ULC	438 Watson Ave Oakville ON L6J 3W2	Accounts payable	Current Subscription fulfillment partner		250.00	0.00	0.00	0.00	250.00			0.00	<input type="checkbox"/>
9	David Agnew	6 - 87 Donker Dr. St. Thomas ON N5P 4L2	Accounts payable	Editorial Contributor		1,500.00	0.00	0.00	0.00	1,500.00			0.00	<input type="checkbox"/>
10	David Saric	15 Bruyeras Mews, Unit 411 Toronto ON M5V 0A7	Accounts payable	Editorial Contributor		500.00	0.00	0.00	0.00	500.00			0.00	<input type="checkbox"/>
11	Deborah Wang	207 Shaw Street Toronto ON M6J 2W7	Accounts payable	Editorial Contributor		791.00	0.00	0.00	0.00	791.00			0.00	<input type="checkbox"/>
12	Dust II Off Inc.		Accounts payable	Office Cleaner		2,260.00	0.00	0.00	0.00	2,260.00			0.00	<input type="checkbox"/>
13	Elizabeth Pagliaccolo		Accounts payable			15,692.31	0.00	0.00	0.00	15,692.31			0.00	<input type="checkbox"/>
14	ELM Insurance Brokers Inc	400 Applowood Cres Suite 300 Concord ON L4K 0C3	Accounts payable	Business Insurance		4,406.40	0.00	0.00	0.00	4,406.40			0.00	<input type="checkbox"/>
15	Eric Mutrie		Accounts payable			7,788.46	0.00	0.00	0.00	7,788.46			0.00	<input type="checkbox"/>

16-Dec-2025

Date

Sergio Federico Sgaramella

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
36	Evergreen	550 Bayview Avenue #300 Toronto ON M4W 3X6	Accounts payable			28,074.33	0.00	0.00	0.00	28,074.33			0.00	<input type="checkbox"/>
37	Flash Reproductions Ltd.	51 Galaxy Boulevard Etobicoke ON M9W 5P1	Accounts payable	AZ Magazine Printer		2,728.95	0.00	0.00	0.00	2,728.95			0.00	<input type="checkbox"/>
38	Francesco Sgaramella	153 Boon Avenue Toronto ON M6E 3Z6	Accounts payable			15,692.31	0.00	0.00	0.00	15,692.31			0.00	<input type="checkbox"/>
39	Franco Typ-Postalia Canada Inc.	82 Corstata Ave. Concord ON L4K 4X2	Accounts payable	Office Supplies		250.00	0.00	0.00	0.00	250.00			0.00	<input type="checkbox"/>
40	Frontier Networks Inc.	530 Kipling Avenue Toronto ON M8Z 5E3	Accounts payable			156.38	0.00	0.00	0.00	156.38			0.00	<input type="checkbox"/>
41	Giovanna Dunmall	39a Litchfield Gardens London England UK ON NW1 02LN	Accounts payable	Editorial Contributor		2,000.00	0.00	0.00	0.00	2,000.00			0.00	<input type="checkbox"/>
42	GoCo by Telus	PO Box 80300 Burnaby BC V5H 4P7	Accounts payable	VOIP Phone provider		1,597.73	0.00	0.00	0.00	1,597.73			0.00	<input type="checkbox"/>
43	GoCo by Telus	PO Box 80300 Burnaby BC V5H 4P7	Accounts payable			638.15	0.00	0.00	0.00	638.15			0.00	<input type="checkbox"/>
44	GoCo Technology LP	. ON M3K 2A7	Accounts payable			318.33	0.00	0.00	0.00	318.33			0.00	<input type="checkbox"/>
45	Grand & Toy Limited	P.O Box 5500 Don Mills ON M3C 3L5	Accounts payable	Office Supplies		250.00	0.00	0.00	0.00	250.00			0.00	<input type="checkbox"/>

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Date given/ incurred	Unsecured	Secured	Preferred ¹ notes	Contingent trust claims or other liabilities	Total amount of claim	Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or order values on this line from security (deficit)	Place- holder values on this line (not for notice only)
46	Hernandez	598 W. Georgia Street	Accounts payable		2,015.26	0.00	0.00	0.00	2,015.26			0.00	
47	Arts Architects	42 BC V6B Vancouver Street	Accounts payable		500.00	0.00	0.00	0.00	500.00			0.00	
48	Jacqueline Loch	399 Toronto Id Avenue	Accounts payable		7,692.31	0.00	0.00	0.00	7,692.31			0.00	
49	Jeffrey Bakazas	77 Kensington Ave. N. Hamilton ON L8L	Accounts payable		10,769.23	0.00	0.00	0.00	10,769.23			0.00	
50	Jessica Allen	72 Kensington Ave. N. Hamilton ON L8L	Accounts payable		5,000.00	0.00	0.00	0.00	5,000.00			0.00	
51	Kareen Ramsay	217 ON M3K	Accounts payable		1.00	0.00	0.00	0.00	1.00			0.00	
52	KCK Global Limited	228 Leslie Road Toronto ON M2T5	Accounts payable		1,356.00	0.00	0.00	0.00	1,356.00			0.00	
53	Kendra Jackson	4 Bryan Park New York NY 10018 USA	Accounts payable		12,615.38	0.00	0.00	0.00	12,615.38			0.00	
54	Lisa Switkin	265 Baymore Bvd Toronto ON M1B 2H4	Accounts payable		141.63	0.00	0.00	0.00	141.63			0.00	
55	LMP Scaffolding Inc.	265 Baymore Bvd Toronto ON M1B 2H4	Accounts payable		5,496.32	0.00	0.00	0.00	5,496.32			0.00	

16-Dec-2025 Date

Sergio Federico Sgaravella

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place holder, value, or notification only
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
6	M.T.L. Transport Distribution	7700 Route Transcandienne Pointe-Claire QC H9R 1C6	Accounts payable	AZ Magazine Freight Shipping Partner		934.47	0.00	0.00	0.00	934.47			0.00	<input type="checkbox"/>
7	Mahasti Eslahjou	181 Rushton Road Toronto ON M6G 3J2	Accounts payable			0.00	0.00	0.00	0.00	0.00			0.00	<input type="checkbox"/>
8	Maria Mandes	1101 Henley Rd. Mississauga ON L4Y 1C8	Accounts payable	Circulation Contractor		3,655.00	0.00	0.00	0.00	3,655.00			0.00	<input type="checkbox"/>
9	Matthew Hague	707-388 Richmond St W Toronto ON M5V 3P1	Accounts payable	Editorial Contributor		678.00	0.00	0.00	0.00	678.00			0.00	<input type="checkbox"/>
10	MDS Express Ltd.	103 - 1845 Clements Road Pickering ON L1W 3R8	Accounts payable			75.82	0.00	0.00	0.00	75.82			0.00	<input type="checkbox"/>
11	Mu Gu Jennifer Liu	ON M3K 2A7	Accounts payable			2,500.00	0.00	0.00	0.00	2,500.00			0.00	<input type="checkbox"/>
12	Nicole Palomo		Accounts payable			3,230.76	0.00	0.00	0.00	3,230.76			0.00	<input type="checkbox"/>
13	One Ram Media (2601247 Ontario LTD.)	4 Dennis Dr. Ajax ON L1T 4A9	Accounts payable	AZ Awards 2025 Videographer		4,197.95	0.00	0.00	0.00	4,197.95			0.00	<input type="checkbox"/>
14	Pearson Lloyd	1 - 3 Yorkton Street London, England E2 8NH ON M3K 2A7	Accounts payable			11,377.17	0.00	0.00	0.00	11,377.17			0.00	<input type="checkbox"/>
15	PN Agency	52 Church St Suite 202 Toronto ON M5C 2B5	Accounts payable	AZ Awards 2025 Voice talent		678.00	0.00	0.00	0.00	678.00			0.00	<input type="checkbox"/>

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
16	Presse Commerce Corporation	3339, rue Griffith St. Laurent QC H4T 1W5	Accounts payable	Previous AZ Magazine subscription partner		2,261.13	0.00	0.00	0.00	2,261.13			0.00	<input type="checkbox"/>
17	Ria Etciario	162 Borden St, Unit 1 Toronto ON M5S 2N3	Accounts payable	Editorial Contributor		565.00	0.00	0.00	0.00	565.00			0.00	<input type="checkbox"/>
18	Sanja Weesinghe		Accounts payable			2,692.31	0.00	0.00	0.00	2,692.31			0.00	<input type="checkbox"/>
19	Segal GCSE LLP	10 York Mills Rd Suite 700 P.O.Box 202 Toronto ON M2P2G4	Accounts payable	Chartered Accountant		3,955.00	0.00	0.00	0.00	3,955.00			0.00	<input type="checkbox"/>
20	Significant Other	97 Salem Avenue Toronto ON M6H 3C2	Accounts payable	Website Developer Partner		692.13	0.00	0.00	0.00	692.13			0.00	<input type="checkbox"/>
21	Simon Lewsen	210 - 1140 Wellington Ottawa ON K1Y 4H4	Accounts payable	Editorial Contributor		1,130.00	0.00	0.00	0.00	1,130.00			0.00	<input type="checkbox"/>
22	Sophie Sobel	779 Queen Street West Toronto ON M6J 1G1	Accounts payable	Editorial Contributor		700.00	0.00	0.00	0.00	700.00			0.00	<input type="checkbox"/>
23	Spicers Canada ULC	200 Galca Drive Vaughan ON L4L 0B9	Accounts payable	AZ Magazine Paper Supplier		41,159.44	0.00	0.00	0.00	41,159.44			0.00	<input type="checkbox"/>
24	Stefan Novakovic		Accounts payable			6,230.77	0.00	0.00	0.00	6,230.77			0.00	<input type="checkbox"/>
25	Stephen Burks Made LLC	302A West 12th Street #286 New York NY 10014 USA	Accounts payable			4,220.27	0.00	0.00	0.00	4,220.27			0.00	<input type="checkbox"/>

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						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
6	Sydney Shilling		Accounts payable			6,730.77	0.00	0.00	0.00	6,730.77			0.00	<input type="checkbox"/>
7	Tahir Mahmood	1927 Silverberry Cres Mississauga ON L5J 1C8	Accounts payable	AZ Awards 2025 Loot back supplier		1,185.00	0.00	0.00	0.00	1,185.00			0.00	<input type="checkbox"/>
8	Tori Rapp		Accounts payable			4,307.69	0.00	0.00	0.00	4,307.69			0.00	<input type="checkbox"/>
9	Transport & Distribution MTL Inc.	7700 Route Transcana d'ierne Pointe-Clai re QC H9R 1C6	Accounts payable			1.00	0.00	0.00	0.00	1.00			0.00	<input type="checkbox"/>
10	Veronika Aquila	72 Fourth Street Toronto ON M9V 2Y5	Accounts payable	Editorial Contributor		525.00	0.00	0.00	0.00	525.00			0.00	<input type="checkbox"/>
11	Workplace Safety and Insurance Board Attn: Eric Kupka	200 Front St W, 22nd Floor Toronto ON M5V 3J1	Accounts payable			250.00	0.00	0.00	0.00	250.00			0.00	<input type="checkbox"/>
12	Yuki Sumner (PayPal)	Sumner Partnership LTD / Atos Ltd. 9 Grove Hill Road London England UK ON M3K 2A7 United Kingdom	Accounts payable	Editorial Contributor		800.00	0.00	0.00	0.00	800.00			0.00	<input type="checkbox"/>
13	Zinio, LLC	PO Box 780459 Philadelphia PA 19178 USA	Accounts payable	AZ Magazine Digital Edition Partner		1,475.17	0.00	0.00	0.00	1,475.17			0.00	<input type="checkbox"/>

16-Dec-2025

Sergio Federico Sgaramella

Date

Total	562,286.37	172,000.00	0.00	0.00	734,286.37	
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Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

I, Sergio Federico Sgaramella, of the city of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 16th day of December 2025 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at the city of Toronto in the Province of Ontario, on this 16th day of December 2025.

Sergio Federico Sgaramella

John Dodick, Commissioner of Oaths
for the Province of Ontario
Expires July 20, 2025

District of: Ontario
Division No. 09 - Toronto
Court No. 31-3270451
Estate No. 31-3270451

FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8),
102(2), 124(2), 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of
Azure Publishing Inc.
of the city of Toronto, in the Province of Ontario

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: _____
Facsimile: _____
Email: _____
Contact person name or position: _____
Telephone number for contact person: _____

In the matter of the bankruptcy of Azure Publishing Inc. of the city of Toronto in the Province of Ontario and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ (state position or title) of _____, (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 16th day of December 2025, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy.
(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the ____ day of _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the ____ day of _____, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the ____ day of _____, as follows:
(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

A. Unsecured claim of \$ _____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:
(Check appropriate description)

Regarding the amount of \$ _____, I do not claim a right to a priority.

Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6E below.)

District of Ontario
Division No. 09 - Toronto
Court No. 31-3270451
Estate No. 31-3270451

FORM 31 --- Continued
In the Matter of the Bankruptcy of
Azure Publishing Inc.
of the city of Toronto, in the Province of Ontario

- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(g) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

- B. Claim of Lessor for disclaimer of a lease of \$ _____**

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

- C. Secured claim of \$ _____**

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, the particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

- D. Claim by Farmer, Fisherman or Aquaculturist of \$ _____**

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts)

- E. Claim by Wage Earner of \$ _____**

That I make a claim under subsection 81.3(8) of the Act in the amount of \$ _____.

That I make a claim under subsection 81.4(8) of the Act in the amount of \$ _____.

- F. Claim by Pension Plan for unpaid amount of \$ _____**

That I make a claim under subsection 81.5 of the Act in the amount of \$ _____.

That I make a claim under subsection 81.6 of the Act in the amount of \$ _____.

- G. Claim against Director of \$ _____**

(To be completed when a proposal provides for the compromise of claims against directors)

That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

- H. Claim of a Customer of a Bankrupt Securities Firm of \$ _____**

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

District of Ontario
Division No. 09 - Toronto
Court No. 31-3270451
Estate No. 31-3270451

FORM 31 --- Concluded
In the Matter of the Bankruptcy of
Azure Publishing Inc.
of the city of Toronto, in the Province of Ontario

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____.

Signature of creditor or representative

District of: Ontario
Division No. 09 - Toronto
Court No. 31-3270451
Estate No. 31-3270451

FORM 36
Proxy
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
Azure Publishing Inc.
of the city of Toronto, in the Province of Ontario

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to be
my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Dodick Landau Inc. - Licensed Insolvency Trustee

951 Wilson Ave., Unit 15L
Toronto ON M3K 2A7
Fax: (866) 874-1791
E-mail: brenda.mcknight@dodick.ca