

District of: Ontario  
Division No. 09 - Toronto  
Court No. 31-3217079  
Estate No. 31-3217079

FORM 68

Notice of Bankruptcy, First Meeting of Creditors  
(Subsection 102(1) of the Act)

In the matter of the bankruptcy of  
Akhal Tile & Global Trading Inc.  
of the city of Concord, in the Province of Ontario

Take notice that:

1. Akhal Tile & Global Trading Inc. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Akhal Tile & Global Trading Inc.) on the 29th day of April, 2025, and the undersigned, Dodick Landau Inc., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court) subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 16th day of May, 2025 at 11:00 a.m. via Zoom at:  
  
<https://us06web.zoom.us/j/86203432488?pwd=kzZBYTpUbpx1tPXGKx6JF9wTYSQobh.1&jst=2>
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, a proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the city of Toronto in the Province of Ontario, this 30th day of April, 2025.

Dodick Landau Inc. – Licensed Insolvency Trustee  
Per:



Rahn Dodick – Licensed Insolvency Trustee  
951 Wilson Avenue, Suite 15L  
Toronto, ON M3K 2A7  
Phone: (416) 645-0542 Fax: (866) 874-1791

District of:  
Division No. -  
Court No.  
Estate No.

☒ Original ☐ Amended

**-- Form 78 --**  
**Statement of Affairs (Corporate Bankruptcy)**  
(Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of  
**Akhal Tile & Global Trading Inc.**  
of the city of Concord, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 25th day of April 2025. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases.

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- |  |   |   |  |   |
|--|---|---|--|---|
| <input type="checkbox"/> Negative market conditions;                 | <input type="checkbox"/> Foreign Exchange Fluctuations;           | <input checked="" type="checkbox"/> Economic Downturn;          | <input type="checkbox"/> Poor Financial Performance; | <input type="checkbox"/> Legal Matters (Provide details);             |
| <input checked="" type="checkbox"/> Lack of Working Capital/Funding; | <input type="checkbox"/> Competition;                             | <input type="checkbox"/> Legislated or Regulatory Restrictions; | <input type="checkbox"/> Natural Disaster;           | <input checked="" type="checkbox"/> Increased Cost of Doing Business; |
| <input type="checkbox"/> Overhead Increasing;                        | <input type="checkbox"/> Faulty Infrastructure or Business Model; | <input type="checkbox"/> Unsuccessful Marketing Initiatives;    | <input type="checkbox"/> Personal Issues;            | <input type="checkbox"/> Poor Management;                             |
| <input type="checkbox"/> Faulty Accounting;                          | <input type="checkbox"/> Tax Liabilities;                         | <input type="checkbox"/> Labour;                                | <input type="checkbox"/> Other (Please specify).     |   |

Provide relevant details:

**ASSETS**

(totals from the list of assets as stated and estimated by bankrupt/debtor)

1. Cash on hand		0.00
2. Deposits in financial institutions		0.00
3. Accounts receivable and other receivables		
Total amount	50,000.00	
Estimated realizable value	50,000.00	50,000.00
4. Inventory		0.00
5. Trade fixtures, etc.		0.00
6. Livestock		0.00
7. Machinery and equipment		2.00
8. Real property or immovables		0.00
9. Furniture		0.00
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)		0.00
11. Vehicles		3.00
12. Securities (shares, bonds, debentures, etc.)		0.00
13. Other property		100.00
Total of lines 1 to 13		50,105.00

If bankrupt is a corporation, add:

Amount of subscribed capital	0.00	
Amount paid on capital	0.00	
Balance subscribed and unpaid	0.00	
Estimated to produce	0.00	0.00

Total assets 50,105.00

Deficiency -2,157,183.87

Total value of assets located outside  
Canada included in lines 1 to 13 0.00

**LIABILITIES**

(totals from the list of liabilities as stated and estimated by bankrupt/debtor)

1. Secured creditors	50,104.00
2. Preferred creditors, securities, and priorities	2,000.00
3. Unsecured creditors	2,155,184.87
4. Contingent, trust claims or other liabilities estimated to be provable for	0.00
Total liabilities	2,207,288.87
Surplus	2,157,183.87

## List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset <sup>1</sup>	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
501	Other personal property	n/a	<input type="checkbox"/>	Other - Office furniture and equipment	100.00	100.00	100.00	0.00	<input type="checkbox"/>
801	Vehicles	n/a	<input type="checkbox"/>	BMW - X7	100.00	1.00	1.00	0.00	<input type="checkbox"/>
802	Vehicles	n/a	<input type="checkbox"/>	2023 - Jeep - Grand Cherokee	100.00	1.00	1.00	0.00	<input type="checkbox"/>
803	Vehicles	n/a	<input type="checkbox"/>	2024 - Ram - Promaster	100.00	1.00	1.00	1.00	<input type="checkbox"/>
1101	Machinery, equipment and plant	n/a	<input type="checkbox"/>	Business Assets - Machinery - 2018 2C5000 Caterpillar AT9045124	100.00	1.00	1.00	0.00	<input type="checkbox"/>
1102	Machinery, equipment and plant	n/a	<input type="checkbox"/>	Business Assets - Machinery - 2018 Caterpillar 2C5000 AT9045233	100.00	1.00	1.00	0.00	<input type="checkbox"/>
1301	Accounts receivable	... , ON, M3K 2A7	<input type="checkbox"/>	Debts Due - Business - Accounts Receivable	100.00	50,000.00	50,000.00	0.00	<input type="checkbox"/>
<b>Total</b>						<b>50,105.00</b>	<b>50,105.00</b>		

<sup>1</sup> Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

## FORM 78 -- Continued

## List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability <sup>2</sup>	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	10084964 Canada Inc	. ON M3K 2A7	Accounts payable			14,982.00	0.00	0.00	0.00	14,982.00			0.00	<input type="checkbox"/>
2	2702826 ONTARIO INC.	. ON M3K 2A7	Accounts payable			650.00	0.00	0.00	0.00	650.00			0.00	<input type="checkbox"/>
3	Ahmet Uslug	. ON M3K 2A7	Accounts payable			15,127.51	0.00	0.00	0.00	15,127.51			0.00	<input type="checkbox"/>
4	Bhai Bhelo Renovation s Inc.	. ON M3K 2A7	Accounts payable			20,000.00	0.00	0.00	0.00	20,000.00			0.00	<input type="checkbox"/>
5	Bilibo inc	. ON M3K 2A7	Accounts payable			17,000.00	0.00	0.00	0.00	17,000.00			0.00	<input type="checkbox"/>
6	Bizfund Canada	1018 Finch Ave. W. Toronto ON M3J 3L5	Accounts payable			60,000.00	0.00	0.00	0.00	60,000.00			0.00	<input type="checkbox"/>
7	BMO Financial Group c/o Bankruptcy Highway.com Attn: Mike Timko		Bank Loans except real property mortgage		11-Jul-2023	161,000.00	0.00	0.00	0.00	161,000.00			-161,000.00	<input type="checkbox"/>
8	Bold tree inc-Sencer Ekinci	. ON M3K 2A7	Accounts payable			5,000.00	0.00	0.00	0.00	5,000.00			0.00	<input type="checkbox"/>
9	Brian's Reno	. ON M3K 2A7	Accounts payable			11,000.00	0.00	0.00	0.00	11,000.00			0.00	<input type="checkbox"/>
10	Business Development Bank of Canada - Mississauga Attn: Bankruptcy Department	121 King Street West, Suite 1200 Toronto ON M5H 3T9	Bank Loans except real property mortgage			4,750.00	0.00	0.00	0.00	4,750.00			0.00	<input type="checkbox"/>
11	Business Development Bank of Canada - Toronto Attn: Marla Gold	3700 - 81 Bay St Toronto ON M5J 0E7	Bank Loans except real property mortgage			18,330.00	0.00	0.00	0.00	18,330.00			0.00	<input type="checkbox"/>
12	Canacap	. ON M3K 2A7	Accounts payable			25,000.00	0.00	0.00	0.00	25,000.00			0.00	<input type="checkbox"/>
13	Canada World Logistics Corp	. ON M3K 2A7	Accounts payable			31,254.33	0.00	0.00	0.00	31,254.33			0.00	<input type="checkbox"/>

Muhammet Duhan Laloglu

25-Apr-2025

Date

## FORM 78 -- Continued

## List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability <sup>2</sup>	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
14	Capitex Finance Inc.	4240 Bloor St. W. Etobicoke ON M9C 1Z7	Accounts payable			400,000.00	0.00	0.00	0.00	400,000.00			0.00	<input type="checkbox"/>
15	Cidermill South Property Ltd.	668 Midway Avenue, Unit 7 Vaughan ON L4K 3V2	Accounts payable			12,847.87	0.00	0.00	0.00	12,847.87			0.00	<input type="checkbox"/>
16	Clover	2630 Skymark Avenue, 5th floor Mississauga ON L4W 5A4	Accounts payable			40,000.00	0.00	0.00	0.00	40,000.00			0.00	<input type="checkbox"/>
17	CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	Sales taxes			56,026.72	0.00	0.00	0.00	56,026.72			0.00	<input type="checkbox"/>
18	CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	Corporate taxes			1.00	0.00	0.00	0.00	1.00			0.00	<input type="checkbox"/>
19	CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	Employee source deductions		01-Jan-2025	38,284.31	50,100.00	0.00	0.00	88,384.31	1301.501		-38,284.31	<input type="checkbox"/>

25-Apr-2025

Date

Muhammet Duhan Laloglu

## FORM 78 -- Continued

## List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability <sup>2</sup>	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred <sup>P</sup> notes	Contingent, trust claims or other liabilities	Total amount of claim				
20	CWB National Leasing Inc./ (formerly National Leasing Group Inc) Attn: Bankruptcy Designate	1525 Buffalo Pl Winnipeg MB R3T 1L9	Accounts payable		19-Apr-2022	720.00	1.00	0.00	0.00	721.00	1102		0.00	<input type="checkbox"/>
21	D & V Hardwood Flooring	. ON M3K 2A7	Accounts payable			5,267.31	0.00	0.00	0.00	5,267.31			0.00	<input type="checkbox"/>
22	Ebubekir Kaan Turner	. ON M3K 2A7	Accounts payable			128,820.00	0.00	0.00	0.00	128,820.00			0.00	<input type="checkbox"/>
23	Ellam Construction Inc	. ON M3K 2A7	Accounts payable			13,000.00	0.00	0.00	0.00	13,000.00			0.00	<input type="checkbox"/>
24	Enze Stone Inc.	. ON M3K 2A8	Accounts payable			30,000.00	0.00	0.00	0.00	30,000.00			0.00	<input type="checkbox"/>
25	Financiel - (Bankruptcies)	c/o FCT Default Solutions PO BOX 2514 STN B London ON N6A 4G9	Finance Company Loans			1.00	0.00	0.00	0.00	1.00			0.00	<input type="checkbox"/>
26	Foreing Land Ltd.	. ON M3K 2A7	Accounts payable			100,000.00	0.00	0.00	0.00	100,000.00			0.00	<input type="checkbox"/>
27	Galaxy Kitchen & Renovation inc.	. ON M3K 2A7	Accounts payable			27,000.00	0.00	0.00	0.00	27,000.00			0.00	<input type="checkbox"/>
28	Global CFS	. ON M3K 2A7	Accounts payable			1,684.48	0.00	0.00	0.00	1,684.48			0.00	<input type="checkbox"/>
29	Green house design Ltd	. ON M3K 2A7	Accounts payable			8,588.00	0.00	0.00	0.00	8,588.00			0.00	<input type="checkbox"/>
30	Greg Jacobs	. ON M3K 2A7	Owed wages			500.00	0.00	2,000.00	0.00	2,500.00			0.00	<input type="checkbox"/>
31	GTA Drywall and Taping Inc	. ON M3K 2A7	Accounts payable			8,000.00	0.00	0.00	0.00	8,000.00			0.00	<input type="checkbox"/>
32	Gurbhejsid hu	. ON M3K 2A7	Accounts payable			3,400.00	0.00	0.00	0.00	3,400.00			0.00	<input type="checkbox"/>

Muhammet Duhan Laloglu

25-Apr-2025

Date

## FORM 78 -- Continued

## List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability <sup>2</sup>	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/P notices	Contingent, trust claims or other liabilities	Total amount of claim				
33	Hi Home Renovation & Remodelling Inc.	. ON M3K 2A7	Accounts payable			19,894.63	0.00	0.00	0.00	19,894.63			0.00	<input type="checkbox"/>
34	Hanson Building	. ON M3K 2A7	Accounts payable			60,000.00	0.00	0.00	0.00	60,000.00			0.00	<input type="checkbox"/>
35	Hic Kitchen Cabinets Inc	. ON M3K 2A7	Accounts payable			2,500.00	0.00	0.00	0.00	2,500.00			0.00	<input type="checkbox"/>
36	Item Brother Inc	. ON M3K 2A7	Accounts payable			80,000.00	0.00	0.00	0.00	80,000.00			0.00	<input type="checkbox"/>
37	Hope Rain Canada Ltd.	. ON M3K 2A7	Accounts payable			45,000.00	0.00	0.00	0.00	45,000.00			0.00	<input type="checkbox"/>
38	Jason Caplan	. ON M3K 2A7	Accounts payable			14,149.00	0.00	0.00	0.00	14,149.00			0.00	<input type="checkbox"/>
39	JGM Renovation Inc.	. ON M3K 2A7	Accounts payable			4,000.00	0.00	0.00	0.00	4,000.00			0.00	<input type="checkbox"/>
40	Kaan Kaleli	. ON M3K 2A7	Accounts payable			12,500.00	0.00	0.00	0.00	12,500.00			0.00	<input type="checkbox"/>
41	Mahmut Kaya	. ON M3K 2A7	Accounts payable			30,000.00	0.00	0.00	0.00	30,000.00			0.00	<input type="checkbox"/>
42	Mirza Shukurov	. ON M3K 2A7	Accounts payable			35,000.00	0.00	0.00	0.00	35,000.00			0.00	<input type="checkbox"/>
43	Muhammet Duhan Latoglu	. ON M3K 2A7	Shareholder loans			247,757.00	0.00	0.00	0.00	247,757.00			0.00	<input type="checkbox"/>
44	Murat Belge	. ON M3K 2A7	Accounts payable			5,000.00	0.00	0.00	0.00	5,000.00			0.00	<input type="checkbox"/>
45	NOBLE PRIME SOLUTION S LTD.	. ON M3K 2A7	Accounts payable			10,000.00	0.00	0.00	0.00	10,000.00			0.00	<input type="checkbox"/>
46	Policaro Leasing Ltd. Attn: Mike Timko	191 Wycroft Road, Unit 1 Oakville ON L6L 3S3	Finance Company Loans		01-Jan-2025	0.00	1.00	0.00	0.00	1.00	801		0.00	<input type="checkbox"/>
47	Prodeck Fence Inc.	. ON M3K 2A7	Accounts payable			200,000.00	0.00	0.00	0.00	200,000.00			0.00	<input type="checkbox"/>
48	Prosal Inc	. ON M3K 2A7	Accounts payable			1,717.83	0.00	0.00	0.00	1,717.83			0.00	<input type="checkbox"/>
49	QC RAILINGS INC	. ON M3K 2A7	Accounts payable			8,447.00	0.00	0.00	0.00	8,447.00			0.00	<input type="checkbox"/>

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Muhammet Duhan Latoglu

25-Apr-2025

Date

## FORM 78 -- Continued

## List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability <sup>2</sup>	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
50	RBC Royal Bank c/o Bankruptcy Highway.com Attn: Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	Bank Loans except real property mortgage		22-Apr-2025	0.00	1.00	0.00	0.00	1.00	802,803		1.00	<input type="checkbox"/>
51	RCC Group Inc.	ON M3K 2A7	Accounts payable			3,489.77	0.00	0.00	0.00	3,489.77			0.00	<input type="checkbox"/>
52	Riti Glass and Mirror	ON M3K 2A7	Accounts payable			1,045.00	0.00	0.00	0.00	1,045.00			0.00	<input type="checkbox"/>
53	RK Fairdeal Kitchen And Cabinets	ON M3K 2A7	Accounts payable			31,485.00	0.00	0.00	0.00	31,485.00			0.00	<input type="checkbox"/>
54	Sadullah Dede	ON M3K 2A7	Accounts payable			22,500.00	0.00	0.00	0.00	22,500.00			0.00	<input type="checkbox"/>
55	Star MX	ON M3K 2A7	Accounts payable			24,000.00	0.00	0.00	0.00	24,000.00			0.00	<input type="checkbox"/>
56	Suly Inc.	ON M3K 2A7	Accounts payable			9,000.00	0.00	0.00	0.00	9,000.00			0.00	<input type="checkbox"/>
57	Synergy Financial	ON M3K 2A7	Accounts payable			1.00	0.00	0.00	0.00	1.00			0.00	<input type="checkbox"/>
58	Toromont Leasing	3131 Highway 7 West, 5th Floor Concord ON L4K 1B7	Accounts payable			1,262.50	0.00	0.00	0.00	1,262.50			0.00	<input type="checkbox"/>
59	Universal Kitchen	ON M3K 2A7	Accounts payable			7,582.00	0.00	0.00	0.00	7,582.00			0.00	<input type="checkbox"/>
60	Valora Flooring Inc.	ON M3K 2A7	Accounts payable			7,229.48	0.00	0.00	0.00	7,229.48			0.00	<input type="checkbox"/>
61	Vault Credit Corporation	5 - 41 Scarsdale Rd Toronto ON M3B 2R2	Finance Company Loans		02-Mar-2023	0.00	1.00	0.00	0.00	1.00	1101		0.00	<input type="checkbox"/>
62	Waste Connections of Canada - Toronto	ON M3K 2A7	Accounts payable			2,376.82	0.00	0.00	0.00	2,376.82			0.00	<input type="checkbox"/>
63	Yuksek Ustuy-YK Painting	ON M3K 2A7	Accounts payable			8,300.00	0.00	0.00	0.00	8,300.00			0.00	<input type="checkbox"/>

Muhammet Duhan Laloglu

25-Apr-2025

Date



## FORM 78 -- Concluded

## List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability <sup>2</sup>	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority <sup>3</sup>	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
64	YYZ Electric - 1000198433	ON M3K 2A7	Accounts payable			2,713.31	0.00	0.00	0.00	2,713.31			0.00	<input type="checkbox"/>
<b>Total</b>						<b>2,155,184.87</b>	<b>50,104.00</b>	<b>2,000.00</b>	<b>0.00</b>	<b>2,207,288.87</b>				

<sup>2</sup> Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

<sup>3</sup> Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

I, Muhammet Duhan Laloglu, of the city of Kleinburg in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 25th day of April 2025 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Muhammet Duhan Laloglu stated as being located in the city of Vaughan in the Province of Ontario before me at the city of Toronto in the Province of Ontario, on this 25th day of April 2025 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.

M.L.  
Muhammet Duhan Laloglu

Rahn Dodick  
Rahn Dodick, Commissioner of Oaths  
For the Province of Ontario  
Expires July 20, 2026

District of: Ontario  
Division No. 09 - Toronto  
Court No. 31-3217079  
Estate No. 31-3217079

**FORM 31**

**Proof of Claim**

(Sections 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8),  
102(2), 124(2), 128(1), and paragraphs 51(1)(e) and 66.14(b) of the Act)

In the Matter of the Bankruptcy of  
Akhil Tile & Global Trading Inc.  
of the city of Concord, in the Province of Ontario

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: \_\_\_\_\_  
Facsimile: \_\_\_\_\_  
Email: \_\_\_\_\_  
Contact person name or position: \_\_\_\_\_  
Telephone number for contact person: \_\_\_\_\_

In the matter of the bankruptcy of Akhil Tile & Global Trading Inc. of the city of Concord in the Province of Ontario and the claim of \_\_\_\_\_ creditor.

I, \_\_\_\_\_ (name of creditor or representative of the creditor), of \_\_\_\_\_ (city and province), do hereby certify:

1. That I am a creditor of the above named debtor (or that I am \_\_\_\_\_ (state position or title) of \_\_\_\_\_ (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 29th day of April 2025, and still is, indebted to the creditor in the sum of \$\_\_\_\_\_, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy.

(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the \_\_\_\_\_ day of \_\_\_\_\_, and that the last payment, if any, on this debt by the debtor to the creditor was made on the \_\_\_\_\_ day of \_\_\_\_\_, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the \_\_\_\_\_ day of \_\_\_\_\_, as follows:

(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

☐ A. Unsecured claim of \$\_\_\_\_\_

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

☐ Regarding the amount of \$\_\_\_\_\_, I do not claim a right to a priority.

☐ Regarding the amount of \$\_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6E below.)

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FORM 31 -- Continued  
In the Matter of the Bankruptcy of  
Akhal Tile & Global Trading Inc.  
of the city of Concord, in the Province of Ontario

- ☐ Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.
- ☐ Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.
- ☐ Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.
- ☐ Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- ☐ Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(f) of the Act.
- ☐ Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(g) of the Act.
- ☐ Regarding the amount of \$ \_\_\_\_\_, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

☐ **B. Claim of Lessor for disclaimer of a lease of \$ \_\_\_\_\_**

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:  
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **C. Secured claim of \$ \_\_\_\_\_**

That in respect of this debt, I hold assets of the debtor valued at \$ \_\_\_\_\_ as security, the particulars of which are as follows:  
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

☐ **D. Claim by Farmer, Fisherman or Aquaculturist of \$ \_\_\_\_\_**

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ \_\_\_\_\_  
(Attach a copy of sales agreement and delivery receipts)

☐ **E. Claim by Wage Earner of \$ \_\_\_\_\_**

☐ That I make a claim under subsection 81.3(8) of the Act in the amount of \$ \_\_\_\_\_.

☐ That I make a claim under subsection 81.4(8) of the Act in the amount of \$ \_\_\_\_\_.

☐ **F. Claim by Pension Plan for unpaid amount of \$ \_\_\_\_\_**

☐ That I make a claim under subsection 81.5 of the Act in the amount of \$ \_\_\_\_\_.

☐ That I make a claim under subsection 81.6 of the Act in the amount of \$ \_\_\_\_\_.

☐ **G. Claim against Director of \$ \_\_\_\_\_**

(To be completed when a proposal provides for the compromise of claims against directors)  
That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:  
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **H. Claim of a Customer of a Bankrupt Securities Firm of \$ \_\_\_\_\_**

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:  
(Give full particulars of the claim, including the calculations upon which the claim is based)

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FORM 31 --- Concluded  
In the Matter of the Bankruptcy of  
Akhal Tile & Global Trading Inc.  
of the city of Concord, in the Province of Ontario

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:  
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

- ☐ Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- ☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

**Warning:** Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
Signature of creditor or representative

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FORM 36  
Proxy  
(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of  
Akhil Tile & Global Trading Inc.  
of the city of Concord, in the Province of Ontario

I, \_\_\_\_\_, of \_\_\_\_\_, a creditor in the above matter, hereby  
appoint \_\_\_\_\_, of \_\_\_\_\_, to be  
my proxyholder in the above matter, except as to the receipt of dividends, \_\_\_\_\_ (with or without)  
power to appoint another proxyholder in his or her place.

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Creditor

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Name of Corporate Creditor

Per \_\_\_\_\_  
Name and Title of Signing Officer

Return To:

Dodick Landau Inc. - Licensed Insolvency Trustee

\_\_\_\_\_  
951 Wilson Ave., Unit 15L  
Toronto ON M3K 2A7  
Fax: (866) 874-1791  
E-mail: [brenda.mcknight@dodick.ca](mailto:brenda.mcknight@dodick.ca)