

July 26, 2024.

Re: IQ Food Inc. - Hazelton

Estate #31-3107512

To: Creditors of IQ Food Inc. - Hazelton

("Hazelton" or "the Company")

Please be advised that on July 23, 2024, IQ Food Inc. – Hazelton filed a Notice of Intention ("NOI") to Make a Proposal ("Proposal") to its creditors and Dodick Landau Inc. has been appointed Proposal Trustee. Please find enclosed a copy of the Notice of Intention and Certificate of Filing a Notice of Intention to Make a Proposal.

A Proposal is essentially a compromise between a commercial debtor and its creditors that, if approved by the creditors and the Court, becomes legally binding. After a debtor files a NOI to file a proposal, creditors may not begin or continue any legal action against the debtor company.

Any services provided by a vendor after the date of the NOI (July 23, 2024) are not affected by the Proposal and IQ Food Inc. – Hazelton intends to pay these amounts in full in the ordinary course of business.

Should you have any questions, please do not hesitate to contact the undersigned.

Yours truly,

DODICK LANDAU INC.

Acting as Proposal Trustee re: Proposal of

10 Food Inc. - Hazelton

Rahn Dodick (Jul 26, 2024 09:58 EDT)

Rahn Dodick, CPA, CA, CIRP, LIT

President.

District of: Division No. Court No. Estate No.

> - FORM 33 -Notice of Intention To Make a Proposal (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of IQ Food Inc. - Hazelton of the city of Toronto, in the Province of Onlario

### Take notice that

- 1. I, IQ Food Inc. Hazelton, an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
- 2. Dodick Landau Inc. of 951 Wilson Ave., Unit 15L, Toronto, ON, M3K 2A7, a licensed trustee, has consented to act as trustee under the proposal A copy of the consent is attached.
- 3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
- 4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Toronto in the Province of Ontario, this 22nd day of July 2024.

Alan Bekerman

Alan Bekerman (Jul 22, 2024 16:50 EDT)

iQ Food Inc. - Hazelton Insolvent Person District of: Division No. Court No. Estate No.

### - FORM 33 -Notice of Intention To Make a Proposal (Subsection 50.4(1) of the Act)

# In the Matter of the Proposal of IQ Food Inc. - Hazelton of the city of Toronto, in the Province of Ontario

List of Creditors with claims of \$250 or more.				
Creditor	Address	Account#	Claim Amount	
Allmart Distributing	8905 Highway 50, Unit 1 Vaughan ON L4H 5A1		855.15	
Bondi Produce Co. Ltd.	188 New Toronto Street Toronto ON M8V 2E8		5,993.22	
CRA • Tax • Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	80050 8525 RT Account	250.00	
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	80050 8525 RC Account	250.00	
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	80050 8525 RP Account	250.00	
Discus Supply Co. Ltd.	10 Alden Road, Unit 3 Markham ON L3R 2S1		6,486.69	
Get Resq Ltd.	56 The Esplanade, Suite 220 Toronto ON M5E 1A7		775.76	
In Situ Plants	128 St. Clarens Avenue Toronto ON M6K 2S8		250.00	
Mirada Media Inc.	7745 Henri-Bourassa Quest Saint-Laurent QC H4S 1P7		416.97	
Paper Tec International Inc.	6 - 3761 Victoria Park Avenue Scarborough ON M1W 3S2		250.00	
RBC Royal Bank c/o BankruptcyHighway.com Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	HASCAP Loan	196,759.00	
RBC Royal Bank c/o BankruptcyHighway.com Razel Bowen	PO Box 57100 Elobicoke ON M8Y 3Y2	CEBA Loan	60,000.00	

District of: Division No. Court No. Estate No.

### - FORM 33 -Notice of Intention To Make a Proposal (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of IQ Food Inc. - Hazelton of the city of Toronto, in the Province of Ontario

List of Creditors with claims of \$250 or more.				
Creditor	Address	. Account#	Claim Amount	
RBC Royal Bank Visa c/o BankruptcyHighway.com Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2		2,374.46	
Ripe Nutrition	676 Pape Avenue Toronto ON M4K 3S5		1,038.00	
Sysco	7055 Kennedy Road Mississauga ON L5S 1Y7		12,554.40	
The Printing House Ltd. Marynna	1403 Bathurst Street Toronto ON M5R 3H8		250.00	
Total			288,753.65	

Alan Bekerman

Alan Bekerman (Jul 22, 2024 16:50 EDT)

IQ Food Inc. - Hazelton Insolvent Person

### - Proposal Consent -

## In the Matter of the Proposal of IQ Food Inc. - Hazelton of the city of Toronto, in the Province of Ontario

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of IQ Food Inc. - Hazelton.

Dated at the city of Toronto in the Province of Ontario, this 18th day of July 2024.

Dodick Landau Inc. - Licensed Insolvency Trustee

951 Wilson Ave., Unit 15L Toronto ON M3K 2A7

Phone: (416) 645-0552 Fax: (866) 874-1791



Estate No.

### Industry Canada

Office of the Superintendent of Bankruptcy Canada

### Industrie Canada

Bureau du surintendant des faillites Canada

District of Ontario

Division No. 09 - Toronto

Court No. 31-3107512

31-3107512

In the Matter of the Notice of Intention to make a proposal of:

IQ Food Inc. - Hazelton

Insolvent Person

#### DODICK LANDAU INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

July 23, 2024

## CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforenamed insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforenamed insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: July 23, 2024, 15:14

E-File/Dépôt Electronique

Official Receiver

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

