

# DODICK LANDAU

July 26, 2024.

Re: IQ Food Inc.  
Estate #31-3107275

To: Creditors of IQ Food Inc.  
("IQ Food " or "the Company")

Please be advised that on July 23, 2024, IQ Food Inc. filed a Notice of Intention ("NOI") to Make a Proposal ("Proposal") to its creditors and Dodick Landau Inc. has been appointed Proposal Trustee. Please find enclosed a copy of the Notice of Intention and Certificate of Filing a Notice of Intention to Make a Proposal.

A Proposal is essentially a compromise between a commercial debtor and its creditors that, if approved by the creditors and the Court, becomes legally binding. After a debtor files a NOI to file a proposal, creditors may not begin or continue any legal action against the debtor company.

Any services provided by a vendor after the date of the NOI (July 23, 2024) are not affected by the Proposal and IQ Food Inc. intends to pay these amounts in full in the ordinary course of business.

Should you have any questions, please do not hesitate to contact the undersigned.

Yours truly,

DODICK LANDAU INC.  
Acting as Proposal Trustee re: Proposal of  
IQ Food Inc.



Rahn Dodick (Jul 26, 2024 09:58 EDT)  
Rahn Dodick, CPA, CA, CIRP, LIT  
President.

District of:  
Division No. -  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)  
In the Matter of the Proposal of  
IQ Food Inc.  
of the city of Toronto, in the Province of Ontario

Take notice that:

1. I, IQ Food Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Dodick Landau Inc. of 951 Wilson Ave., Unit 15L, Toronto, ON, M3K 2A7, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Toronto in the Province of Ontario, this 22nd day of July 2024.

*Alan Bekerman*

~~Alan Bekerman (Jul 22, 2024 16:44 EDT)~~

IQ Food Inc.  
Insolvent Person

District of:  
Division No. -  
Court No.  
Estate No.

- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)  
In the Matter of the Proposal of  
IQ Food Inc.  
of the city of Toronto, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
1798482 Ontario Inc.			51,250.00
Alan Bekerman			522,500.00
Aquifer Market Inc.	435 Richmond Street West Toronto ON M5V 0N3		7,910.00
Arthur Bekerman			25,000.00
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	80752 1810 RP Account	250.00
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	80752 1810 RT Account	250.00
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	80752 1810 RC Account	250.00
Dyfed Corporation			51,250.00
Inner City Moving & Storage Inc.	20 Camden Street, Suite 200 Toronto ON M5V 1V1		1,525.50
MNP Ltd.	1 Adelaide Street East Toronto ON M5C 2V9		23,246.36
OB Management Inc.	2323 Yonge Street Toronto ON M4P 2C9		49,437.50
RBC Life Insurance Company	8677 Anchor Drive Windsor ON N9A 0B3		5,497.00

District of:  
Division No. -  
Court No.  
Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
IQ Food Inc.  
of the city of Toronto, in the Province of Ontario

List of Creditors with claims of \$250 or more.

Creditor	Address	Account#	Claim Amount
RBC Royal Bank c/o BankruptcyHighway.com Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2		100,000.00
RBC Royal Bank c/o BankruptcyHighway.com Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	6107 Visa	976.88
RBC Royal Bank c/o BankruptcyHighway.com Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	CEBA Loan	60,000.00
Steve Mercer	702 Lockhartville Road Hantsport NS B0P 1P0		483.00
The Printing House Ltd. Marynna	1403 Bathurst Street Toronto ON M5R 3H8		1,007.01
Wick Design Company Ltd.	345 4th Street East North Vancouver BC V7L 1J3		702.02
<b>Total</b>			<b>901,535.27</b>

*Alan Bekerman*

Alan Bekerman (Jul 22, 2024 16:44 EDT)

IQ Food Inc.  
Insolvent Person


- Proposal Consent -  
In the Matter of the Proposal of  
IQ Food Inc.  
of the city of Toronto, in the Province of Ontario

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of IQ Food Inc..

Dated at the city of Toronto in the Province of Ontario, this 18th day of July 2024.

Dodick Landau Inc. - Licensed Insolvency Trustee



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951 Wilson Ave., Unit 15L  
Toronto ON M3K 2A7  
Phone: (416) 645-0552 Fax: (866) 874-1791



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Ontario  
Division No. 09 - Toronto  
Court No. 31-3107275  
Estate No. 31-3107275

In the Matter of the Notice of Intention to make a proposal of:

**IQ Food Inc.**

Insolvent Person

**DODICK LANDAU INC.**

Licensed Insolvency Trustee

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Date of the Notice of Intention:

July 23, 2024

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**CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL**  
**Subsection 50.4 (1)**

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: July 23, 2024, 13:02

E-File/Dépôt Electronique

Official Receiver

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

**Canada**