

DODICK LANDAU

July 26, 2024.

Re: IQ Food Inc. – FCP
Estate #31-3107498

To: Creditors of IQ Food Inc. – FCP
("FCP " or "the Company")

Please be advised that on July 23, 2024, IQ Food Inc. – FCP filed a Notice of Intention ("NOI") to Make a Proposal ("Proposal") to its creditors and Dodick Landau Inc. has been appointed Proposal Trustee. Please find enclosed a copy of the Notice of Intention and Certificate of Filing a Notice of Intention to Make a Proposal.

A Proposal is essentially a compromise between a commercial debtor and its creditors that, if approved by the creditors and the Court, becomes legally binding. After a debtor files a NOI to file a proposal, creditors may not begin or continue any legal action against the debtor company.

Any services provided by a vendor after the date of the NOI (July 23, 2024) are not affected by the Proposal and IQ Food Inc. – FCP intends to pay these amounts in full in the ordinary course of business.

Should you have any questions, please do not hesitate to contact the undersigned.

Yours truly,

DODICK LANDAU INC.
Acting as Proposal Trustee re: Proposal of
IQ Food Inc. – FCP



Rahn Dodick (Jul 26, 2024 09:58 EDT)
Rahn Dodick, CPA, CA, CIRP, LIT
President.

District of:
Division No. -
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
IQ Food Inc. - FCP
of the city of Toronto, in the Province of Ontario

Take notice that:

1. I, IQ Food Inc. - FCP, an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Dodick Landau Inc. of 951 Wilson Ave., Unit 15L, Toronto, ON, M3K 2A7, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Toronto in the Province of Ontario, this 22nd day of July 2024.

Alan Bekerman

Alan Bekerman (Jul 22, 2024 16:49 EDT)

**IQ Food Inc. - FCP
Insolvent Person**

District of:
 Division No. -
 Court No.
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
 IQ Food Inc. - FCP
 of the city of Toronto, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Big League Food Company Wholesale Inc.	1789 Mattawa Avenue Mississauga ON L4X 1K1		894.17
Bondi Produce Co. Ltd.	188 New Toronto Street Toronto ON M8V 2E8		22,737.73
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	81446 2362 RP Account	250.00
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	81446 2362 RC Accountnt	250.00
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	81446 2362 RT Account	250.00
Daily Seafood	135 Blake Street Toronto ON M4J 3E2		3,163.82
Discus Supply Co. Ltd.	10 Alden Road, Unit 3 Markham ON L3R 2S1		16,461.10
Grain process Enterprises Ltd.	105 Commander Blvd. Scarborough ON M1S 3M7		1,474.00
Mirada Media Inc.	7745 Henri-Bourassa Quest Saint-Laurent QC H4S 1P7		833.94
RBC Royal Bank c/o BankruptcyHighway.com Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	HASCAP Loan	196,759.00
RBC Royal Bank c/o BankruptcyHighway.com Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	CEBA LOAN	60,000.00
Ripe Nutrition	676 Pape Avenue Toronto ON M4K 3S5		645.00

District of:
Division No. -
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
IQ Food Inc. - FCP
of the city of Toronto, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Safety First Ontario Inc.	340 Industrial Pkwy. South Aurora ON L4G 3V7		250.00
Sysco	7055 Kennedy Road Mississauga ON L5S 1Y7		18,538.27
The Butcher Shoppe	121 Shorncliffe Rd Etobicoke ON M8Z 5K7		829.31
Tootsi Impex Inc.	8800 Henri-Bourassa Blvd. W. Saint-Laurent QC H4S 1P4		916.65
Total			324,252.99

Alan Bekerman

Alan Bekerman (Jul 22, 2024 16:49 EDT)

IQ Food Inc. - FCP
Insolvent Person

- Proposal Consent -
In the Matter of the Proposal of
IQ Food Inc. - FCP
of the city of Toronto, in the Province of Ontario

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of IQ Food Inc. - FCP.

Dated at the city of Toronto in the Province of Ontario, this 18th day of July 2024.

Dodick Landau Inc. - Licensed Insolvency Trustee



951 Wilson Ave., Unit 15L
Toronto ON M3K 2A7
Phone: (416) 645-0552 Fax: (866) 874-1791



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Ontario
Division No. 09 - Toronto
Court No. 31-3107498
Estate No. 31-3107498

In the Matter of the Notice of Intention to make a proposal of:

IQ Food Inc. - FCP

Insolvent Person

DODICK LANDAU INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

July 23, 2024

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: July 23, 2024, 15:07

E-File/Dépôt Electronique

Official Receiver

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

Canada