District of:

Ontario

Division No.

09-Toronto

Court No.

31-2810193

Estate No.

31-2810193

#### \_FORM 68\_ Notice of Bankruptcy, First Meeting of Creditors

In the matter of the bankruptcy of
Vision Institute of Canada
of the city of Toronto, in the Province of Ontario

#### Take notice that:

- 1. Vision Institute of Canada filed an assignment on the 7th day of March, 2022 and the undersigned, Dodick Landau Inc., was appointed as trustee of the estate of the bankrupt by the official receiver; subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
- 2. The first meeting of creditors of the bankrupt will be held on the 25th day of March, 2022 at 11:00 a.m. to be held by Zoom videoconference. The link to access the Zoom videoconference is as follows:

https://us06web.zoom.us/j/89246690929?pwd=bmYybjVLQkdrcTFlcUdDN2d6dm9LZz09

- 3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
- 4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
- 5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the city of Toronto in the Province of Ontario, this 9th day of March, 2022.

Dodick Landau Inc. – Licensed Insolvency Trustee

Per:

Rahn Dodick - Licensed Insolvency Trustee

4646 Dufferin St., Suite 6

Toronto, ON M3H 5S4

Phone: (416) 645-0542 Fax: (416) 649-7725

District of:					<b>⊠</b> Origina
Olvision No.	•				
Court No.					
Estate No.			_		

- Form 78 Statement of Affairs (Business Bankrupicy) made by an entity
(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bentruptcy of Vision Institute of Canada of the city of Toronto, in the Province of Ontario

To the participal to carefully and accurately complete this form and the applicable attachments showing the state of your officials on the date of the bankruptcy, on the You are required to carefully and accurately completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by onth or scheme declaration.

### LIABILITIES (as stated and estimated by the officer)

1 Unsecured creditors as per fist "A"	508,102.05
Balance of secured claims as per list "B"	0.00
Total unsecured creditors	508,102.05
2. Secured creditors as per list "B"	0.00
3. Professed crediors as per fast "C"	0.00
4 Contingent, trust claims or other liabilities as per list "O" estimated to be reclaimable for	0.00
Total liabities	508,102.05
Surplus	NU

### ASSETS (as stated and estimated by the officer)

<b></b>		0.00
1, Inventory		1,000.00
2. Trade fixtures, etc.		1,000.00
3. Accounts receivable and other receivables, as per fist "E"		
Good		
Doubthil		
Bad		
Estimated to produce		1,000.00
4. Bills of exchange, promissory note, etc., as per list "F"		000
5 Deposits in financial institutions		0.00
6. Cash		
7 Livestock.		A 600
B. Machinery, equipment and plant		
9. Real property or immovable as per list "G"		
10. Furniture		
11. RRSPs. RRIFs, Life insurance, etc.		4 44
12. Securities (shares, bonds, debeniures, etc.).	_	
13. Interests under with		
14. Vehicles		
		83,960.70
15. Other property, as per list "H"	-	
If bankrupt is a corporation, add	0.00	
Amount of subscribed capital	0.00	
Amount paid on capital		000
Balance subscribed and unpaid .	··	- 000
Estimated to produce		
Total assets	• •	85,960.70
Deficiency	-	422,141 35

I, Or. Mira Acs, of the city of Toronto in the Province of Cinterio, do swear (or solemely declare) that this statement and the attached first are to the best of my knowledge, a full, true and complate statement of the attains of the Corporation on the 4th day of March 2022 and fully disclose all property of every description that or in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) remotely by Dr. Mire Ace stated as being located in the city of Teronto in the Province of Ontario, on this 4th day of March 2022 in accordance with provincial Regulation on Administering Oath or Declaration Remotely.

_^	.~~				
Pare La	5.2 No. : 3	22 はくば	7		
					•
Raha	Dodick.	Comm	issioner	of O	ı

Rahn Dodick, Commissioner of Oaths For the Province of Ontario Expires July 20, 2023 MASS OF MASS AND ASSESSMENT OF MASS AND ASSES

#### FORM 78 - Continued

# In the Matter of the Bankruptcy of Vision Institute of Canada of the city of Toronto, in the Province of Onlario List "A" Unsecured Creditors

#### Vision Institute of Canada

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Allistream Inc.	Box 5300, Stn. Main Winnipeg MB R3C 0	199.29	0.00	199.29
2	Alysha Hunsberger	56 Highland Road West Kitchener ON N2M 385	1.00	0.00	1.00
3	Bell Canada F-88 - Business Altır Insolvency Department 108160293	1 Carrelour Alexandre-Graham-Bell, Ade E3 Verdun QC H3E 3B3	13.50	0.00	13.50
4	CIBC Visa c/o TECHCOM Managed Services 4502286064853013	6-6150 Hwy 7, PO Box 486 Woodbridge ON L4H 0R6	233.52	0.00	233.52
5	CIBC Visa c/o TECHCOM Managed Services 4502285930953384	6-6150 Hwy 7, PO Box 486 Woodbridge ON L4H 0R5	1,00	0.00	1.00
6	CIBC Visa c/o TECHCOM Managed Services 4502286931058499	6-6150 Hwy 7, PO Box 486 Woodbridge ON L4H 0R6	1.00	0.00	1.00
7	Colliers Property Management (York Mills Centre)	1400 - 181 Bay Street Toronto ON M5J 2V1	500,000.00	0.00	500,000.00
8	CRA - Tax - Onlario 13816 4330 RC0001	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC GSP 5H9	1.00	0.00	1.00
9	CRA - Tax - Ontario 13816 4330 RP0001	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC GSP 5H9	1.00	0.00	1.00
10	CRA - Tax - Ontario 13816 4330 RT0001	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	1.00	0.00	1.00
11	Elavon Canada Co. Attn: Recovery/ Collections Department 8035911703	PO Box 9599 Knoxville TN 37940-9599 US	500.00	0.00	500.00
12	Frances MacCusworth	206 - 25 Widdicombe Hill Taranto CN MSR 1B1	1.00	0.00	1.00
13	Hecks Morley Hamilon Stewart Storie LLP	77 King Street Wesl, 39th Ft, TD Centre Toronto ON M5K 2A1	1.00	0.00	1.00
14	Insurance Couner Services	300 Talbot Street Aylmer ON N5H 1K2	122.12	0.00	122.12
15	Intact Insurance Altin Central Collections Policy #5-286001185755	700 University Avenue, 15th Fir Toronto ON M5G 0A1	1,131.96	0.00	1,131.96
16	Optometric Services Inc.	460 - 4 Place du Commerce Montreal QC HGE 1J4	1,886.36	0.00	1,886.36
17	PocranLaw Professional Corp.	400 - 1500 Don Mills Road Don Mills ON MGB 3K4	1,800.00	0.00	1,800.00
18	Rogers Retail Bankruptcies c/o FCY Default Solutions Alln. Insolvency Department 230-2253 t0309	PO Box 2514, Sin B London ON N6A 4G9	90.30	0.00	\$0.30

	MAGS
04-Mar-2022	M Acs (Mar 4, 2022 14:00 EST)
Date	Dr. Mira Acs

#### FORM 78 -- Continued

#### In the Matter of the Bankruptcy of Vision Institute of Canada of the city of Toronto, in the Province of Ontario List "A" Unsecured Creditors

#### Vision Institute of Canada

	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
No. 19	Sherry Power	1206 - 150 Graydon Hall Drive Toronto ON M3A 3B2	1.00	0.00	1.00
20	Victor Insurance D & O Policy #NP-550480/Acct #23	500 1400 Blair Towers Place Ottawa ON K1J 988	1,890.00	0.00	1,890.00
21	Workplace Safety and Insurance Board Attn Eric Kupka 8344426	200 Front St W, 22nd Floor Toronto ON M5V 3J1	1.00	0.00	1.00
22 Xe	Xerox Canada Ltd. Attn: Chantel Maillet 960118677	3400 Bould de Maisonneuve O 9e étage Montréal QC H3Z 3G1	225.00	0.00	225.00
		Totak	508,102.05	0.00	508,102.05

04-Mar-2022

Date

M AGS (Mar 4, 2022 14:00 EST)

#### FORM 78 - Continued

## In the Malter of the Bankruptcy of Vision Institute of Canada of the city of Toronto, in the Province of Ontario List "B" Secured Creditors

#### Vision Institute of Canada

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
		Totat	0.00			0.00	0.00	0.00

04-Mar-2022

Date

MACS (Mar 4, 2022 14:00 EST)

#### FORM 78 -- Continued

## In the Matter of the Bankruptcy of Vision Institute of Canada of the city of Toronto, in the Province of Ontario List 'C' Preferred Creditors for Wages, Rent, etc.

Vision Institute of Canada

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
-	<u> </u>	<u> </u>		Totat	0.00	0.00	0.00

04-Mar-2022

Dale

MAGS (Mar 4, 2022 14:00 EST)

#### FORM 78 - Continued

## In the Matter of the Bankruptcy of Vision Institute of Canada of the city of Toronto, in the Province of Ontario List 'D' Contingent or Other Liabilities

#### Vision Institute of Canada

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of Hability
		Total	0.00	0.00		

04-Mar-2022 M Acs (Mar 4, 2022 14:00 EST)

#### FORM 78 - Continued

## In the Matter of the Bankruptcy of Vision Institute of Canada of the city of Toronto, in the Province of Ontario List "E" Debts Due to the Bankrupt

Vision Institute of Canada

No.	Name of debtor	Address and occupation		Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted		Particulars of any securities held for debt
1	Accounts Receivable		Accounts Receivable	1,000.00 0.00 0.00		01-Jan-2022	1,000.00	:
Totat !			1,000,00 0.00 0.00			1,600.00		

M ACS M Acs (Mai 4, 2022 14:00 EST)

FORM 78 - Continued

#### In the Matter of the Bankruptcy of Vision Institute of Canada of the city of Toronto, in the Province of Ontario

Bills of Exchange, Promissory Notes, Lien Notes, Chattel Mortgages, etc., Available as Assels

#### Vision Institute of Canada

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guaranters	Address	Occupation	Amount of bill or note, etc.	Date whon due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
$\vdash$	<u></u>		Totat	0.00		0.00	

	M ACS
04-Mar-2022	M Act (Mar 4, 2022 14:00 EST)
Date	Dr. Mira Acs

#### FORM 78 - Continued

#### In the Malter of the Bankruptcy of Vision Institute of Canada of the city of Toronto, in the Province of Ontario List "G" Real Property or Immovables Owned by Bankrupt

Vision Institute of Canada

Description of property	Nature of bankrupt interest	in whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
		Total	0.00		0.60

04-Mar-2022

Date

M ACS (Mar 4, 2022 14:00 EST)

FORM 78 -- Concluded

## In the Matter of the Bankruptcy of Vision Institute of Canada of the city of Toronto, in the Province of Ontario List 'H' Property

### Vision Institute of Canada FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
			0.00	0.00
(a) Stock-in-trade	·	Fixed Assels	0.00	1,000.00
(b) Trade fixtures, etc.		rued Assets	0.00	0.00
(c) Cash in financial institutions				
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.				<u> </u>
(k) Vehicles			0.00	0.00
(I) Taxes			0.00	0.00
		Cash on Hand	0.00	29,893.80
(m) Other		Term Deposit	0.00	7,561.90
		Guaranteed Income Certificate	0.00	46,400.00
		Petry Cash	0.00	105.00
			Total:	84,960.70

	MACS
04-Mar-2022	M Acs (Mar 4, 2022 14:00 EST)
Data	Dr. Mira Acs

 e No.
in the Matter of the Bankruptcy of Vision Institute of Canada of the city of Toronto, in the Province of Ontario
Form 78 (Bill C-12) Statement of affairs (Business bankruptcy)
Dodick Landau Inc Licensed Insolvency Trustee
4646 Dufferin St., Suite 6 Toronto ON M3H 5S4 Phone: (416) 645-0542 Fax: (416) 649-7725



#### PROOF OF CLAIM FORM 31

IN THE MATTER OF THE BANKR	UPTCY OF	Vision Institute of	Canada	referred to in this form as "the debtor")	
and the claim of		·	· · · · · · · · · · · · · · · · · · ·	_ (referred to in this form as "the creditor")	
All notices or correspondence regarding	ng this claim to	be forwarded to the creditor	-		
Telephone :	Fax :				
l,		residing in	the	(city, town, etc )	
(name of person signing claim) Of		in the Prov	ince of	(city, town, etc.)	
(name of city, town ,etc.)  Do hereby certify that:					
If an officer of the company, state position or title	1. I am the	creditor or [3] am		of the creditor.	
	2. I have kr	nowledge of all the circumsta	nnces connected with the	ne claim referred to in this form.	
The attached statement of account must include invoices or other evidence in support of the claim	3. The debtor was, at the date of the Bankruptcy, namely the 7th day of March, 2022 and still is, indebted to the creditor in the sum of \$, as specified in the statement of account attached hereto and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled.				
Check and complete appropriate category.	4. A In respo	Unsecured claim of \$ ct to the said debt, 1 do not h	old any assets of the de	ebtor as security and	
Check appropriate description and attach a separate sheet to detail and support priority claim, if applicable.		l do not claim a right to a pri or aim a right to a priority unde	•	nkruptcy and Insolvency Act (the "Act").	
Give full particulars of the claim, including the calculations upon which the claim is based.		im of landlord for disclaim		(4) of the Act , particulars of which are as	
Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.	! \$	ured claim of \$ n respect of the said debt. I h	old assets of the debto as security, particulars	of which are as	
Attach a copy of sales agreement and delivery receipts.	D Cla	im by farmer, fisherman, o That I hereby makes a claim o \$	under subsection 81.2(	1) of the Act for the unpaid amount	
Check and complete appropriate category.	E Cla	im by Wage Earner of \$			
Check appropriate description.	``	That I hereby make a claim to in the amount of \$_	·		
		hereby make a claim under so the amount of \$	ubsection 81.4(8) of th	e Act	

#### PROOF OF CLAIM FORM 31 PAGE TWO

To be filed when a proposal provides for the compromise of claims against directors.						
Give full particulars of the claim, including the calculations upon which the claim is based.	G Claim of a Customer of a Bankrupt Securities Firm of \$					
Strike out "is" or "is not".	5. To the best of my knowledge, the creditor is / is not related to the debtor within the meaning of section 4 of the Act.					
Attach a separate schedule if necessary.	allowed to the debtor within the three meaning of section 4 of the Act, with	nat the creditor has received from and the credits that the creditor months (or, if the creditor and the debtor are related within in the twelve months) immediately before the date of the initia hin the meaning of section 2 of the Act.	the			
	Dated at	this day of	20			
Must be signed and witnessed	Witness	(Signature of individual completing this form)				
	Print Name:	Print Name:				

Notes: All references to "the Act" refer to the Bankruptcy and Insolvency Act. If a copy of this Form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1, must be added at the end of the document.

If an affidavit or solemn declaration is attached, it must have been made before a person qualified to take affidavits or solemn declarations.

Warning: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor. Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

#### Instructions for completing proof of claim forms

Every creditor who does not prove his claim is not entitled to share in any distribution. Claims not completed correctly in every respect will be returned. As well, in order to vote at a meeting of creditors, a properly completed Proof of Claim must be returned to the Trustee's office before the time of the meeting.

In completing the attached form, your attention is directed to the marginal notes on the form and to the following requirements:

#### Proof of Claim:

- 1. The form must be completed by an individual and not by a corporation. If you are acting for a corporation or other person, you must state the capacity in which you are acting, such as, "Credit Manager", "Treasurer", "Authorized Agent", etc.
- 2. The person signing the form must have knowledge of the circumstances connected with the claim.
- 3. The debtor's name and date of the bankruptcy must be filled in and a Statement of Account containing details of the claim must be attached and marked "Schedule A". The date at which claims are to be calculated and the correct name of the debtor may be found as well on the Notice sent to the creditor.
- 4. The nature of the claim must be indicated by placing a check mark at the type of claim which applies, for example:

Check mark at A indicates the claim is unsecured and

Check mark at A(i) indicates that the creditor is not claiming any priority or

Check mark at A(ii) indicates the creditor is claiming preferred status under section 136 of the Act. Details to support the priority claim must be set out on an attached schedule.

Check mark at B indicates a claim of landlord for disclaimer of a lease under subsection 65.2(4) of the Act. Details to support this claim must be set out on an attached schedule.

Check mark at C indicates the claim is secured and the value at which the creditor assesses the security must be inserted. Details of each item of security held should be attached as a separate schedule and submitted with a copy of the chattel mortgage, conditional sales contract, security agreement, etc.

Check mark at D indicates that the creditor is a farmer, fisherman or aquaculturist who supplied goods within 15 days prior to the date of receivership or bankruptcy and has not yet been paid for those goods.

Check mark at E indicates that the creditor is a wage earner under subsection 81.3(8) or 81.4(8) of the Act. Details to support this claim must be set out on an attached schedule.

Check mark at F indicates the claim is against a director under subsection 50(13) of the Act. It is applicable only in the case of a proposal which provides for the compromise of claims against directors. Details to support this claim must be set out on an attached schedule.

Check mark at G indicates the claim is of a Customer of a Bankrupt Securities Firm, who is a customer for net equity as contemplated by section 262 of the Act. Details to support this claim must be set out on an attached schedule.

- 5. The person signing the form must indicate (by striking out "is" or "is not") whether the creditor and the debtor are related. Section 4 of the Act defines persons related to a debtor. If the creditor is related by blood or marriage to the debtor, the creditor should consider itself to be a related person. If the debtor is a corporation, a creditor would be related if it was controlled by the same shareholders as the debtor.
- 6. The person signing the form must provide full details of all payments and credits received from or allowed to the debtor during the period indicated. Leaving a blank will indicate that there were no such payments and credits.
- 7. The person signing the form must insert the place and date and the signature must be witnessed. If an affidavit is attached, it must have been made before a person qualified to take affidavits.

#### General Proxy:

If it is desired to appoint a proxy, the proxy form must be completed and signed by the creditor; if the creditor is a corporation, the proxy form must be signed in the corporate name (not necessarily by the individual signing the proof of claim form) and the proxy must be witnessed.

If there are any questions in completing the proof of claim, please write, email or telephone the office of the trustee:

Dodick Landau Inc. 6 – 4646 Dufferin Street Toronto, ON M3H 5S4 Telephone: 416-645-0542 Fax: 416-649-7725

Email: brenda.mcknight@dodick.ca

District of: Ontario
Division No. 09 - Toronto
Court No. 31-2810193
Estate No. 31-2810193

#### FORM 36 PROXY (Paragraph 102(2) and paragraphs 51(1)(e) of the Act)

### In the Matter of the Bankruptcy of Vision Institute of Canada of the City of Toronto, in the Province of Ontario

l,	, creditor (or	i, _			, represen	tativ	e of
	, (creditor)	of			(name	of	city),
		of			to	be	my
proxyholder in the abov	e matters, except as to the receipt of					r wit	hout)
power to appoint anothe	er proxyholder in his or her place.						
DATED at	this	_day of					·
Witness				Individual Creditor			-
Witness		<del>.</del>		Signature of Corporate Cre	ditor		
		F	er;				
		_		Name and Title of Signing	Officer		

Return to:

Dodick Landau Inc. – Licensed Insolvency Trustee 4646 Dufferin Street, Suite 6

Toronto, ON M3H 5S4

Phone: (416) 645-0542 Fax: (416) 649-7725

Email: brenda.mcknight@dodick.ca