

**ONTARIO
SUPERIOR COURT OF JUSTICE**

THE HONOURABLE)
)
JUSTICE KERSHMAN) MONDAY, THE 18TH
 DAY OF DECEMBER, 2023

**IN THE MATTER OF THE *BANKRUPTCY AND
INSOLVENCY ACT, RSC 1985, c B-3, AS AMENDED***

**AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
RELOGIX INC. OF THE CITY OF OTTAWA IN THE PROVINCE OF ONTARIO**

**ORDER
(Re: Stay Extension and Interim Financing)**

THIS MOTION, made by Relogix Inc. (the "**Company**") pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c B-3, as amended (the "**BIA**") for an order, among other things: (i) authorizing the Company to borrow a maximum principal amount of \$100,000 under the DIP Agreement; (ii) increasing the DIP Lender's Charge to the maximum principal amount of \$100,000; and (ii) extending the time to file a proposal pursuant to s. 50.4(9) of the BIA up to and including February 12, 2024, was heard on the 18th day of December, 2023.

ON READING the affidavit of Andrew Millar, sworn December 15, 2023, and the exhibits thereto and the Second Report of the Dodick Landau Inc. dated December 15, 2023 in its capacity as proposal trustee of the Company (the "**Proposal Trustee**").

ON HEARING the submissions of counsel for the Company, the Proposal Trustee, and such other counsel that were present, no one else appearing for any ^{other 3} party although duly served:

Capitalized terms not otherwise defined herein have the meaning ascribed to them in the

Order re: Interim Financing dated December 8, 2023.

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the materials filed, as set out in the Affidavit of Service of Julie Mah sworn December 15, 2023, is hereby deemed adequate notice so that this Motion is properly returnable today and hereby dispenses with further service thereof.

INTERIM FINANCING

2. **THIS COURT ORDERS** that the Company is hereby authorized and empowered to borrow, in accordance with the terms and conditions of the DIP Agreement, interim financing in the aggregate principal amount of \$100,000 to, among other things, fund the Company's working capital, capital expenses and restructuring costs.

3. **THIS COURT ORDERS** that the DIP Lender's Charge is increased to the maximum principal amount of \$100,000 plus interest accrued in accordance with the DIP Agreement.

STAY OF PROCEEDINGS

4. **THIS COURT ORDERS** that pursuant to Section 50.4(9) of the BIA, the time for the Company to file a proposal with the Official Receiver be and is hereby extended up to and including February 12, 2024.

GENERAL

5. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. Eastern Time on the date of this Order.



IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*,
RSC 1985, c B-3, AS AMENDED

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A
PROPOSAL OF RELOGIX INC. OF THE CITY OF OTTAWA IN THE
PROVINCE OF ONTARIO

Court File No. BK-23-03015853-0033
Estate File No. 33-3015853

ONTARIO
SUPERIOR COURT OF JUSTICE

Proceedings commenced at Ottawa

MOTION RECORD OF THE DEBTOR
(Returnable December 18, 2023)

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Lawyers for Relogix Inc.

Dec 18/23

Order to go as amended by the Court *

signed:

The following terms are approved by the

Court.

- The sales approval motion shall be heard on January 4, 2024, being the date set by the Court, with a closing date of no later than January 15, 2024, so as to ensure that no further interim financing is required by the debtor;
- By December 21, 2023, counsel for the debtor shall circulate to counsel for RBC a draft order in respect of the sales approval motion for review and comment in advance of the sales approval motion, and the parties shall endeavour to agree on the form and content of such an order by December 29, 2023;
- The debtor shall continue to keep RBC apprised of all material developments in respect of the sales transaction and the sales approval motion; and
- RBC's position with respect to this motion is without prejudice to its position on any eventual sales approval motion and RBC reserves its rights in this regard.


KESHWAN