

SUPERIOR COURT OF JUSTICE – ONTARIO

**IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, RSC 1985, c B-3,
AS AMENDED**

**AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL
OF RELOGIX INC. OF THE CITY OF OTTAWA IN THE PROVINCE OF ONTARIO.**

BEFORE: Justice Stanley J. Kershman

COUNSEL: Jessica Wuthmann for Relogix Inc.

Andre Ducasse for Royal Bank of Canada

Rahn Dodick, Proposal Trustee

Bernie Zeisig, for Mistral Venture Partners

Montana Licari, for the Proposed Purchaser

HEARD: December 8, 2023 at Ottawa via Zoom

ENDORSEMENT

[1] The motion to abridge the time for service and to allow for a Debtor In Possession (“DIP”) financing and a DIP charge were heard on December 8, 2023 via Zoom.

[2] For oral reasons, given the court orders that:

- a. The time to hear the motion is abridged.
- b. There be a DIP lender’s charge in favour of Mr. Andrew Millar and interim financing in the principal amount of \$50,000 to fund, among other things, the company’s working capital, capital expenses, and restructuring costs for the period between December 8, 2023 and December 18, 2023, is approved as requested in the notice of motion.

[3] The following terms are also included in this endorsement.

- a. RBC's position with respect to the debtor's herein DIP motion is without prejudice to its position on any stay extension motion and further advances on the DIP facility and any eventual sales approval motion and RBC reserves its rights in this regard.
- b. The Ottawa Bankruptcy Court shall remain seized of the matter in the event any of the parties or stakeholders require directions from the Court.
- c. The debtor shall keep RBC apprised of all material developments in respect of the sales transaction and the sales approval motion.
- d. The Company will use its best efforts to bring the contemplated sales approval motion on January 4, 2024 at 2:00 p.m. The parties may consent to revise this deadline and may seek directions from the Ottawa Bankruptcy Court in the event necessary.

[4] Order accordingly.



Mr. Justice Stanley J. Kershman

Date: December 11, 2023

COURT FILE NO.: BK-33-03015853

DATE: 2023/12/11

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ENDORSEMENT

Kershman J.

Released: December 11, 2023