



Bankruptcy Court File No. BK-24-03044331-0033
Estate No. 33-044331

**ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)**

THE HONOURABLE) THURSDAY, THE 25TH
JUSTICE KERSHMAN) DAY OF APRIL, 2024

**IN THE MATTER OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, RSC 1985, c B-3, AS AMENDED**

**AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
MAXSOLD INC. OF THE CITY OF KINGSTON, IN THE PROVINCE OF ONTARIO**

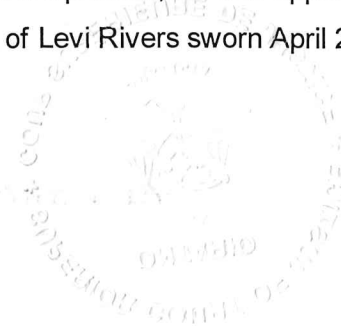
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**ORDER
(Re: Stay Extension, and Sealing)**

THIS MOTION, made by MaxSold Inc. (the “**Company**”) pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c B-3, as amended (the “**BIA**”) for an order, (a) abridging the time for service of this motion; (b) extending the time to file a proposal pursuant to s. 50.4(9) of the BIA up to and including May 6, 2024; and (c) sealing Confidential Exhibit “1” appended to the Affidavit of Russ Patterson sworn April 19, 2024 (the “**Patterson Affidavit**”) was heard this day of April, 2024 by judicial videoconference via Zoom.

ON READING the Patterson Affidavit and the Second Report of Dodick Landau Inc. dated April 23, 2024 in its capacity as the proposal trustee of the Company (in such capacity, the “**Proposal Trustee**”).

ON HEARING the submissions of counsel for the Company and the Proposal Trustee, and such other counsel that were present, no one appearing for any party although duly served as appears from the affidavit of Levi Rivers sworn April 22, 2024, filed:



SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

STAY OF PROCEEDINGS

2. **THIS COURT ORDERS** that pursuant to Section 50.4(9) of the BIA, the time for the Company to file a proposal is hereby extended up to and including May 6, 2024.


SEALING

3. **THIS COURT ORDERS** that the Confidential Exhibit "1" to the Patterson Affidavit is hereby sealed pending the completion of the sale transaction contemplated by the Stalking Horse Agreement between the Company and 1000822913 Ontario Inc. dated March 11, 2024 (the "Transaction"), or further order of the Court. Upon the filing of the certificate of the Proposal Trustee certifying that the Transaction has closed, the Confidential Exhibit "1" shall no longer be sealed.

GENERAL

4. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Proposal Trustee and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Proposal Trustee and its agents in carrying out the terms of this Order.

5. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. Eastern Time on the date of this Order, and this Order is enforceable without the need for entry and filing.



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RSC 1985, c B-3, AS AMENDED

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A
PROPOSAL OF MAXSOLD INC. OF THE CITY OF KINGSTON IN
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Proceedings commenced at Ottawa

**ORDER
(Re: Stay Extension and Sealing)**

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