



District of Ontario
Division No. 9 - Toronto
Court File No.: BK-23-2946534-0031
Estate File No.: 31-2946534

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)
(IN BANKRUPTCY AND INSOLVENCY)

THE HONOURABLE)	TUESDAY, THE 1ST
)	
JUSTICE PENNY)	DAY OF AUGUST, 2023

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*,
R.S.C. 1985, c. B-3, AS AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL
OF NANOPAY CORPORATION

ORDER

THIS MOTION, made by Nanopay Corporation (the “**Company**”) pursuant to Section 50.4(9) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the “**BIA**”), for an Order extending the time for the Company to file a proposal pursuant to the BIA, and granting certain other relief, was heard this day at 330 University Avenue, Toronto, Ontario by video conference.

ON READING the Affidavit of Laurence Cooke, sworn July 31, 2023 (the “**Cooke Affidavit**”), the Second Report of Dodick Landau Inc., in its capacity as proposal trustee (the “**Proposal Trustee**”), dated July 31, 2023 (the “**Second Report**”), and on hearing the submissions of counsel for the Company, the Proposal Trustee, and such other counsel as were present, no one else appearing for any other person although duly served as appears from the Affidavit of Service of Amanda Campbell sworn July 31, 2023, filed.

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

EXTENSION OF TIME TO FILE PROPOSAL

2. **THIS COURT ORDERS** that pursuant to Section 50.4(9) of the BIA, the time for the Company to file a proposal is hereby extended to August 21, 2023.

GENERAL

3. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or elsewhere to give effect to this Order and to assist the Company, the Proposal Trustee and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Company and to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Proposal Trustee in any foreign proceeding, or to assist the Company and the Proposal Trustee and their respective agents in carrying out the terms of this Order.

4. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. Toronto time on the date of this Order, and this Order is enforceable without the need for entry and filing.



**ONTARIO
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PROCEEDING COMMENCED AT TORONTO

ORDER

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