

DODICK LANDAU

December 9, 2022.

**Re: Jimmy Guaco's Inc.
Estate #31-2891305**

To: Creditors of Jimmy Guaco's Inc.

Please be advised that on December 5, 2022, Jimmy Guaco's Inc. filed a Notice of Intention ("NOI") to Make a Proposal ("Proposal") to its creditors and Dodick Landau Inc. has been appointed Proposal Trustee. Please find enclosed a copy of the Notice of Intention and Certificate of Filing a Notice of Intention to Make a Proposal.

A Proposal is essentially a compromise between a commercial debtor and its creditors that, if approved by the creditors and the Court, becomes legally binding. After a debtor files a NOI to file a proposal, creditors may not begin or continue any legal action against the debtor company.

Any services provided by a vendor after the date of the NOI (December 5, 2022) are not affected by the Proposal and Jimmy Guaco's Inc. intends to pay these amounts in full in the ordinary course of business.

Following the filing of the Proposal, you will receive from the Proposal Trustee a creditor's package that will include a copy of the Proposal and a notice of the meeting of creditors.

Should you have any questions, please do not hesitate to contact the undersigned.

Yours truly,

DODICK LANDAU INC.
Acting as Proposal Trustee re: Proposal of
Jimmy Guaco's Inc.



Rahn Dodick, CPA, CA, CIRP, LIT
President.

Enclosure

District of:
Division No. -
Court No.
Estate No.

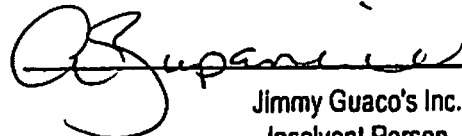
- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
Jimmy Guaco's Inc.
of the city of Oshawa, in the Province of Ontario

Take notice that:

1. I, Jimmy Guaco's Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Dodick Landau Inc. of 951 Wilson Ave., Unit 15L, Toronto, ON, M3K 2A7, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Toronto in the Province of Ontario, this 5th day of December 2022.


Jimmy Guaco's Inc.
Insolvent Person

District of:
 Division No. -
 Court No.
 Estate No.

- FORM 33 -
 Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)
 In the Matter of the Proposal of
 Jimmy Guaco's Inc.
 of the city of Oshawa, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
2359374 Ontario Inc.	36 Athol Street Oshawa ON L1H 1S7		259,020.64
Annette Zupancic	36 Athol Street Oshawa ON L1H 1J7		349,753.00
Beauty Beyond Skin Deep Rose Albis	36 Athol Street East Oshawa ON L1H 7L9		250.00
BMO Financial Group c/o BankruptcyHighway.com Mike Timko	PO Box 57100 Etobicoke ON M8Y 3Y2		2,767.77
Cintas Canada Ltd.	940 Warden Avenue Scarborough ON M1L 4C9		250.00
Copetti & Co.	601 Brock Street South Whitby ON L1N 4L1		367.24
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	81682 6259 RT Account	36,379.93
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	81682 6259 RC Account	250.00
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	81682 6259 RP Account	45,967.33
Essex Capital Leasing Corp. Joe Schmidt	3280 Devon Drive Windsor ON N8X 4L4		250.00
GM Financial Canada Leasing Ltd. c/o BankruptcyHighway.com Mike Timko	PO Box 57100 Etobicoke ON M8Y 3Y2		250.00
Indcom Leasing	5061 Ure Street Oldcastle ON N0R 1L0		250.00

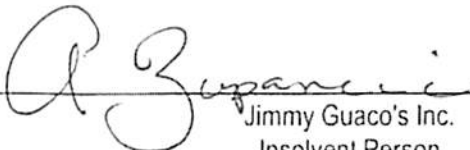
District of:
Division No. -
Court No.
Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
Jimmy Guaco's Inc.
of the city of Oshawa, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Jimmy Guaco's Franchising Ltd.	36 Athol Street Oshawa ON L1H 1S7		4,531.25
Ministry of Finance - Collections Branch, Non Tax Revenue Collections Unit Asta Alberry	Michael Starr Bldg 33 King St W, 6th Flr Oshawa ON L1H 8H5		2,886.00
TD Canada Trust C/O FCT Default Solutions	PO Box 2514, Station B London ON N6A 4G9	3184524xx22	40,000.00
Workplace Safety and Insurance Board Eric Kupka	200 Front St W, 22nd Floor Toronto ON M5V 3J1		2,095.09
Total			745,268.25


Jimmy Guaco's Inc.
Insolvent Person

- Proposal Consent -
In the Matter of the Proposal of
Jimmy Guaco's Inc.
of the city of Oshawa, in the Province of Ontario

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of Jimmy Guaco's Inc..

Dated at the city of Toronto in the Province of Ontario, this 5th day of December 2022.

Dodick Landau Inc. - Licensed Insolvency Trustee



951 Wilson Ave., Unit 15L

Toronto ON M3K 2A7

Phone: (416) 736-4357 Fax: (866) 874-1791



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Ontario
Division No. 09 - Toronto
Court No. 31-2891305
Estate No. 31-2891305

In the Matter of the Notice of Intention to make a proposal of:

Jimmy Guaco's Inc.

Insolvent Person

DODICK LANDAU INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

December 05, 2022

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: December 06, 2022, 08:04

E-File/Dépôt Electronique

Official Receiver

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

Canada