
FW: Rockshield Engineered Wood Products ULC - Court File No. 31-2710553

1 message

Sharon Kour <skour@wfkaw.ca>

Wed, Feb 10, 2021 at 4:02 PM

To: Rahn Dodick <rahn.dodick@dodick.ca>, "Ms. Naomi Lieberman" <naomi.lieberman@dodick.ca>, Tom Scott <tom.scott@lewisandclarkmachine.com>

Cc: Caitlin Fell <cfell@wfkaw.ca>

From: Cavanagh, Justice Peter (SCJ) <Peter.Cavanagh@scj-csj.ca>

Sent: Wednesday, February 10, 2021 3:36 PM

To: Sharon Kour <skour@wfkaw.ca>; Christel Paul <cpaul@wfkaw.ca>; Christel Paul <cpaul@wfkaw.ca>; Caitlin Fell <cfell@wfkaw.ca>; Shaun Parsons <sparsons@wfkaw.ca>; Alex Ilchenko <ailchenko@pallettvalo.com>; Monty Dhaliwal <mdhaliwal@pallettvalo.com>; Rahn Dodick <rahn.dodick@dodick.ca>; Van Klink, Tony <tvanklink@millerthomson.com>; Linda Semczyszyn <lindasem@northclaybelt.com>

Cc: JUS-G-MAG-CSD-Toronto-SCJ Commercial List <MAG.CSD.To.SCJCom@ontario.ca>

Subject: Rockshield Engineered Wood Products ULC - Court File No. 31-2710553

Counsel:

See attached counsel slip

Endorsement:

Rockshield Engineered Wood Products ULC ("Rockshield") moves for an order extending the time for filing a proposal and extending the stay of proceedings for a period of 45 days up to including April 24, 2021 and for other relief including (a) granting an administration charge over its property, assets and undertakings in favour of the Proposal Trustee and its counsel and the Applicant's counsel up to the maximum amount of \$150,000; (b) approving a debtor in possession financing term sheet between Bank of Nova Scotia and Rockshield and a corresponding charge in favour of the DIP lender up to the maximum amount of \$1.5 million and subordinate only to the Administration Charge, (c) granting a charge over the Property in favour of the directors and officers in respect to post-filing obligations in their capacity as directors and officers of Rockshield up to the maximum amount of \$370,000, (d) authorizing Rockshield to pay with the approval of the Proposal Trustee amounts owing for goods or services actually supplied to it prior to the date of the NOI a proceeding if, in the opinion of Rockshield, such payment is necessary to maintain the uninterrupted operations of the business.

Rockshield's senior secured creditor, the Bank of Nova Scotia, is providing the DIP financing and supports the requested relief. No one appeared to oppose.

I am satisfied that Rockshield satisfies the requirements of s. 50.04(9) of the BIA and that the requested extension should be granted. I am also satisfied that the other relief sought is proper and should be granted.

Order to issue in form of attached order signed by me.

A handwritten signature in blue ink, appearing to read "Cavanagh J.", is shown within a rectangular box.

Cavanagh J.

2 attachments



Order - Applicant - Rockshield Engineered Wood Products ULC - 10-FEB-2021.pdf
295K



Counsel Slip for Motion Returnable February 10 2021 (00025161xF8677) (00027400xF8677).docx
26K