ONTARIO SUPERIOR COURT OF JUSTICE IN BANKRUPTCY AND INSOLVENCY

THE HONOURABLE JUSTICE)	FRIDAY, THE 21 st DAY
TMOSWON)	OF FEBRUARY, 2020
)	

WAVES E-GAMING INC. OF THE CITY OF TORONTO, IN THE PROVINCE OF ONTARIO

DISTRIBUTION ORDER

THIS MOTION, made by Dodick Landau Inc. in its capacity as the receiver (the "Receiver") of the undertaking, property and assets of Waves E-Gaming Inc. ("Waves"), for an order:

- 1. approving the activities of the Receiver as set out in the First Report of the Receiver dated February 19, 2020 (the "Report");
- 2. approving the Receiver's Statement of Receipts and Disbursements dated February 19, 2020; and
- 3. approving the distribution of the remaining proceeds available in the estate of Waves; was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Report, and on hearing the submissions of counsel for the Receiver, no one else appearing although served as evidenced by the Affidavit of Mary Ann Menalo, sworn February 19, 2020, filed;

- 1. THIS COURT ORDERS that the activities of the Receiver, as set out in the Report, are hereby approved.
- 2. THIS COURT ORDERS that the Receiver's Statement of Receipts and Disbursements dated February 19, 2020 is hereby approved.
- 3. THIS COURT ORDERS that, after payment of the fees and disbursements described in the Receiver's Statement of Receipts and Disbursements dated February 19, 2020, the Receiver shall pay the monies remaining in its hands to being \$69,439.25, to the secured creditor Amuka Ventures Inc.

4. This court orders that the foregoing be without pryodice to any priority claim that may be made by the Canada Perene Agency. In

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DISTRIBUTION ORDER

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