

IN THE MATTER OF THE RECEIVERSHIP OF

WEB OFFSET PUBLICATIONS LIMITED

Notice and Statement of the Receiver

(Subsection 245 (1) and 246 (1) of the Bankruptcy and Insolvency Act)

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

- 1. On February 24, 2017 Dodick Landau Inc. was Court-appointed receiver (the "Receiver") without security, of all assets, undertakings and properties of Web Offset Publication Limited (the "Debtor") acquired for, or used in relation to a business carried on by the Debtor, including all proceeds thereof (the "Property").
- 2. On February 24, 2017, the Court ordered that the Debtor would remain in possession and control of the Property through a going concern sale of the Debtor's business. The Receiver would not be deemed to be in possession or control of the Property except to the extent the Receiver exercises powers granted. In addition, the Court ordered that the Debtor would carry on its business and would only pay expenses that were authorized or directed in writing by the Receiver to pay.

SALE TRANSACTION

3. On February 24, 2017 the Court approved a sale of the debtor's property (the "Transaction") to Renaissance Printing Inc. ("RPI") a company owned by Annex Publishing, the largest trade publishing company in Canada. The sale closed on February 28. 2017.

INFORMATION RELATING TO THE RECEIVERSHIP

- a) Most recent address of the Debtor and location of the business:
 1800 Ironstone Manor, Pickering, Ontario L1W 3J9
- b) Principal line of business:
 - The Debtor is a printer of primarily trade publications.
- c) Enclosed herein and marked as Appendix "A" are the approximate amounts owed by the Debtor to the creditors, of which the Receiver is currently aware, who hold security interests against the Property.

DODICK LANDAU

- d) Enclosed herein and marked as Appendix "B" are the approximate amounts owed by the Debtor to all other creditors, of which the Receiver is currently aware.
- e) For further information, please contact the Receiver.

Attention: Brenda McKnight Dodick Landau Inc. 4646 Dufferin Street, Suite 6 Toronto, ON M3H 5S4

Telephone (416) 645-0542 Facsimile (416) 649-7725 brenda.mcknight@dodick.ca

Dated at Toronto, this 3rd day of March, 2017.

Dodick Landau Inc., acting solely in its capacity as Court-appointed Receiver of Web Offset Publications Limited and not in its personal capacity.

Per:

Rahn Dodick, CPA, CA, CIRP, LIT

President

| Creditor Type | Name | Attention | Address | Claim \$ |
|---------------|---|-----------|--|----------|
| Director | John G. Bacopulos | | 44 North Drive Toronto ON M9A 4P9 | |
| Secured | Audi Finance | | 300 - 4865, rue Marc-Blain Saint-Laurent QC H4R 3B2 | |
| | Bibby Financial Services Inc. | | 4 Robert Speck Pkwy Mississauga ON L4Z 1S1 Fax: (905) 366-8750 | |
| | Heidelberg Canada Graphic Equipment Limited | | 5900 Keaton Crescent Mississauga ON L5R 3K2 | |
| | John G Bacopulos | | | |
| | | | 39 Leah Crescent Ajax ON L1T 3J2 | |
| | John J. Pizale | | 1-29 Reddington Drive Caledon ON L7E 0E4 | |
| | Kelly Dirken | | 243 Wellington Street Whitby ON LIN 5L7 | |
| | Penske Truck Leasing Canada Ltd. | | RT 10 Green Hills, P.O. Box 791 Reading, PA 19603 | |
| | | | | |

| Creditor Type | Name | Attention | Address | Claim \$ |
|---------------|--|---|--|------------|
| Unsecured | 407 ETR Express Toll Route | Marion Richardson/Collection s | 6300 Steeles Ave W Woodbridge ON L4H 1J1 Fax: (905) 264-5247 Bankruptcy@407ETR.com | 3,593.23 |
| | ADT Security Services Canada Inc. (English) | Accounts Receivable | 615 18th Street SE Calgary AB T2E 6J5 Fax: (888) 533-7078 arenglish@adt.ca | 254.88 |
| | All Ontario Express Inc. | | 343 Rodick Rd. 8-9 Markham ON L6G 1B1 | 24,557.97 |
| | Annex Publishing & Printing | | 105 Donly Drive South PO Box 530 Simcoe ON N3Y 4N5 | 85,564.59 |
| | Ariva | | 1330 Courtneypark Dr E Mississauga ON L5T 1K5 | 1.00 |
| | BDI Canada Inc. | | 6235 Tomken Rd Mississauga ON L5T 1K2 | 1.00 |
| | Bell Canada F-88 - Business | Insolvency Department | 1 Carrefour Alexandre-Graham-Bell, Aile E3 Verdun QC H3E 3B3 Fax: (514) 766-7326 insolv@bell.ca | 338.93 |
| | Bluestone Recoveries International | | 4800 Hampden Lane, Suite 200 Bethesda, MD 20814 USA | |
| | Canada Post | Canada Post Access HR | Payment Processing Centre C0155 - 2701 Riverside Drive Ottawa ON K1A 1L7 Fax: (807) 305-8830 cmg@canadapost.ca | 1.00 |
| | Catalyst Pulp and Paper Sales | | 3600 Lysander Lane, 2nd Floor Richmond BC V7B 1C3 | 92,000.00 |
| | CRA - Canada Revenue Agency - Tax - Ontario | c/o London Taxes Services Office Division Regional Intake Centre for Insolvency | 10560 8764 RP0001 PO Box 5548 451 Talbot St, 3rd Flr London ON N6A 4R3 Fax: (519) 645-5397 | 20.823.37 |
| | CRA - Canada Revenue Agency - Tax - Ontario | c/o London Taxes Services Office Division Regional Intake Centre for Insolvency | 105608764 RT0001 PO Box 5548 451 Talbot St, 3rd Flr London ON N6A 4R3 Fax: (519) 645-5397 | 663,429.00 |
| | CRA - Canada Revenue Agency - Tax - Ontario | c/o London Taxes Services Office Division Regional Intake Centre for Insolvency | 10560 8764 RP0003 PO Box 5548 451 Talbot St, 3rd Flr London ON N6A 4R3 Fax: (519) 645-5397 | 250.00 |
| | Delivery Net Inc. | | 45 Mural Street, Unit 3 Richmond HIII ON L4B 1J4 | 2,446.68 |

| Creditor Type | Name | Attention | Address | Claim \$ |
|---------------|---|--|--|------------|
| Unsecured | Enbridge Gas Distribution - Ontario | Back Office Collections Department | PO Box 650 Scarborough ON M1K 5E3 Fax: (888) 882-5638 customercare@enbridge.com | 10,370.52 |
| | Farber Financial Group | | 150 York Street, Suite 1600 Toronto ON M5H 3S5 | 1.00 |
| | Flint Group Canada Limited | | 485 Millway Avenue Concord ON L4K 3V4 | 7,704.57 |
| | Global Trade Credit Insurance Inc. | Stephen Rosen | Suite 30 - 70 East Beaver Creek Road Richmond HIII ON L4B 3B2 | 1.00 |
| | Goldblatt Partners | Attn: Charles Sinclair | Unifor Graphical Pension Plan of 20 Dundas Street West, Suite 1100 Toronto ON M5G 2G8 csinclair@goldblattpartners.com | 100,060.87 |
| | Grant Thornton | | 201 City Centre Drive, Suite 501 Mississauga ON L5B 2T4 | 6,710.22 |
| | Greenflow | | 4151 Morris Drive, Units 2,3 & 4 Burlington ON L7L 5L5 | 3,678.15 |
| | Impritech | | 1496 boul. Industriel Magog QC J1X 4V9 | 2,749.20 |
| | Johnson Controls - Hamilton | | 10 & 11 - 3070 Mainway Drive Burlington ON L7M 3X1 Fax: (905) 335-9960 | 896.21 |
| | Konica Minolta Business Solutions (Canada) Ltd. | Bankruptcy Department | 369 Britannia Road East Mississauga ON L4Z 2H5 Fax: (905) 283-2511 help@bt.konicaminolta.ca | 2,911.95 |
| | Lawreon Electric and Machining | | 1165 Squires Beach Road Pickering ON L1W 3T9 | 1,094.74 |
| | Manpower Can. #T6201 | | | 20,791.99 |
| | Neopost Canada Ltd. | | 150 Steelcase Road West Markham ON L3R 3J9 | 624.81 |
| | Nustream Group | | 380, 6th Avenue Saint-Jean-Sur-Richelieu QC J2X 1R2 | 1.00 |
| | Pentagon Building Maintenance | | 34 Frizzell Avenue Toronto ON M4K 1H9 | 9,401.60 |
| | Printing for Business | | 48 Parisian Crescent Barric ON L4N 0Y9 | 1,004.60 |
| | Rainforest Alliance | | 233 Broadway, 28th Floor New York, New York USA 10279 | 5,127.02 |
| | Randstad | | P. O. Box 128 777 Bay Street, Suite 2000 Toronto ON M5G 2C8 | 23,281.15 |
| | Rogers Business Solutions | | 333 Bloor Street East, 1st Floor Toronto ON M4W 1G9 | 1,014.88 |

| Creditor Type | Name | Attention | Address | Claim \$ |
|---------------|--|---------------------------|---|------------|
| Unsecured | Rogers Communications Bankruptcies c/o FCT Default Solutions | Insolvency Departmen | PO Box 2514 Stn B London ON N6A 4G9 Fax: (647) 439-1419 dsinsolvency@collectlink.com | 1,666.83 |
| | SelectCom Inc. | Lisa Davis | 202 - 338 Montreal Road Vanier ON K1L 6B3 Fax: (800) 272-1031 edavis@selectcom.ca | 1,014.20 |
| | Spicers Canada Limited | | 200 Galcat Drive Woodbridge ON L4L 0B9 | 1.00 |
| | Systems Maintenance Services | | Rochester Service Station, 590 Fisher Station Drive, Suite 300 Victor, NY USA 14564 | 935.64 |
| | Telus Communications - Corporate | Rick Wan | 8th FI - 3777 Kings Way Burnaby BC V5H 3Z7 Fax: (800) 665-1170 bankruptcy@telus.com | 2,990.36 |
| | Tower Networks Corp. | | 35B - 10520 Yonge Street, Suite 114 Richmond HIII ON L4C 3C7 | 282.50 |
| | ULINE Canada | | 60 Hereford Street Brampton ON L6Y 0N3 Fax: (800) 295-5571 customer.service@uline.ca | 3,201.79 |
| | Unifor local 591G | | 5045 Orbitor Drive, Bldg. 8, Suite 400 Mississauga ON L4W 4Y4 Fax: (905) 212-9834 | 1.00 |
| | UPS Canada c/o Credit Department | Receivables Department | 200-1 Factory Lane Moncton NB E1C 9M3 Fax: (506) 877-6569 | 8,962.02 |
| | Veridian Connections Inc. | Jackie Hone | 55 Taunton Road East Ajax ON L1T 3V3 Fax: (905) 420-6330 jhone@veridian.on.ca | 119,045.02 |
| | Waste Management | | PO Box 4206, Station A Toronto ON M5W 5L5 Fax: (866) 281-9229 rmcbankruptcy@wm.com | 1,823.01 |
| | Workplace Safety and Insurance Board | c/o Collection Services | 1452878 200 Front St W Toronto ON M5V 3J1 Fax: (905) 521-4203 | 250.00 |