

DODICK LANDAU

IN THE MATTER OF THE RECEIVERSHIP OF

GREENCORE COMPOSITES INC.

Notice and Statement of the Receiver

(Subsection 245 (1) and 246 (1) of the Bankruptcy and Insolvency Act)

THE RECEIVER GIVES NOTICE AND DECLARES THAT:

1. On April 16, 2018 Dodick Landau Inc. was appointed as private receiver (the "Receiver") in respect of the assets of Greencore Composites Inc. pursuant to a security interest held by Wayne Maddever, Ian Inch and Growthworks Commercialization Fund Ltd. (the "Lenders") that encumbers the assets, property and undertaking of the Debtor (the "Assets" or "Property"). The Security was registered on May 16, 2017 as financing statement No. 727698843 pursuant to the Personal Property Security Act (the "Security") and in accordance with the terms of the General Security Agreements between the Lenders and the Debtor.
2. Following the appointment of the Receiver, the Receiver took possession of the Assets. The Receiver notes that the Assets consist primarily of manufacturing equipment and intellectual property.

INFORMATION RELATING TO THE RECEIVERSHIP

3. a. Most recent address of the Debtor and location of the business:
1086 Modeland Road, Sarnia, Ontario
- b. Principal line of business:
The debtor manufactured natural fiber reinforced thermoplastic materials.
- c. Enclosed herein and marked as Appendix "A" are the approximate amounts owed by the Debtor to the creditors, of which the Receiver is currently aware, who holds security interests against the assets.
- d. Enclosed herein and marked as Appendix "B" are the approximate amounts owed by the Debtor to all other creditors, of which the Receiver is currently aware.

DODICK LANDAU

e. For further information, please contact the Receiver:

Attention: Brenda McKnight
Dodick Landau Inc.
4646 Dufferin Street, Suite 6
Toronto, ON M3H 5S4

Telephone (416) 645-0542
Facsimile (416) 649-7725
brenda.mcknight@dodick.ca

Dated at Toronto, this 25th day of April, 2018.

Dodick Landau Inc., acting solely in its capacity as
Receiver of Greencore Composites Inc.
and not in its personal capacity.

Per:



Rahn Dodick, CPA, CA, CIRP, LIT
President

- Creditor Mailing List -

Creditor Type	Name	Attention	Address	Claim \$
Director	Mohini Sain		642 King Street, Suite 200 Toronto ON M5V 1M7	0.00
Secured	Growthworks Commercialization Fund Ltd.			35,000.00
	Ian Inch			176,000.00
	Sarnia Lambton Business Development Corporation		109 Durand St Sarnia ON N7T 5A1 Fax: (519) 383-8115	300,000.00
	The County of Lambton Community Development Corporation		1086 Modeland Road Sarnia ON N7S 6L2	97,900.00
	Wayne Maddever			110,000.00

- Creditor Mailing List -

Creditor Type	Name	Attention	Address	Claim \$
Director	Mohini Sain		642 King Street, Suite 200 Toronto ON M5V 1M7	
Unsecured	BBP Consulting Inc.			146,900.00
	CanWeb Internet Services Ltd.			2,800.00
	Celanese Eva Performance Polymers			1,095.00
	CRA - Tax - Ontario	Quebec Insolvency Intake Centre	Shawinigan - Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9 Fax: (866) 229-0839 cra-arc_tax-fisc_ins_t-f_g@cra-arc.gc.ca	1.00
	Fedex Express Canada LTD		PO Box 4626 Toronto Stn A Toronto ON M5W 5B4 Fax: (905) 212-5672 canrevenue@mail.fedex.com	4,552.00
	First Leaside Visions I LP			16,500.00
	James Inch			235,040.00
	Kuehne & Nagel Ltd.			1,085.00
	Lambton College			203.00
	M. Pervaiz			3,000.00
	Miller Thomson LLP - Toronto		Scotia Plaza 5800 - 40 King Street West Toronto ON M5H 3S1 Fax: (416) 595-8695 toronto@millerthomson.com	17,863.00
	Norton Rose Canada			69,245.00
	Universal Gravo-Plast Inc.			452.00
	University of Toronto - Forestry			5,220.00