

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE MR.) TUESDAY, THE 30th DAY OF
JUSTICE NEWBOULD) AUGUST, 2016



IN THE MATTER OF THE PROPOSAL OF
NEWSTART FINANCIAL INC.
OF THE CITY OF PICKERING, IN THE PROVINCE OF ONTARIO

ORDER

THIS MOTION, made by Newstart Financial Inc. (“**NFI**”) and Newstart Acceptance Inc. (“**NAI**”) (NFI and NAI shall collectively be referred to as “**Newstart**”), pursuant to the *Bankruptcy and Insolvency Act*, R.S.C 1985, c B-3, as amended (the “**BIA**”) was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Affidavit of David Baker sworn August 23, 2016 and the Exhibits thereto (the “**Baker Affidavit**”), the Third Report of Dodick Landau Inc., (the “**Proposal Trustee**”) dated August 23, 2016 (the “**Third Report**”) and on hearing submissions of counsel for Newstart, the Proposal Trustee, no one appearing for any of the other parties on the Service List, although duly served,

Service:

1. **THIS COURT ORDERS** that the time for service of the Newstart’s Notice of Motion and Motion Record and the Third Report is hereby abridged so that this Motion is properly returnable today and hereby dispenses with further service thereof.

Extension of Time:

2. **THIS COURT ORDERS** that the time for filing of the Proposal, and the stay of proceedings herein, are extended in accordance with Section 50.4(9) of the BIA, to and including October 14, 2016.

General:

3. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order and to assist the Debtor, the Proposal Trustee and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Debtor and to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Proposal Trustee in any foreign proceeding, or to assist the Debtor and the Proposal Trustee and their respective agents in carrying out the terms of this Order.

4. **THIS COURT ORDERS** that each of Newstart and the Proposal Trustee be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and that the Proposal Trustee is authorized and empowered to act as a representative in respect of the within proceedings for the purpose of having these proceedings recognized in a jurisdiction outside Canada.

5. **THIS COURT ORDERS** that any interested party (including Newstart and the Proposal Trustee) may apply to this Court to vary or amend this Order on not less than seven (7) days notice to any other party or parties likely to be affected by the order sought or upon such other notice, if any, as this Court may order.

ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO:

AUG 30 2016



PER / PAR:



IN THE MATTER OF THE PROPOSAL OF
NEWSTART FINANCIAL INC.
OF THE CITY OF PICKERING, IN THE PROVINCE OF ONTARIO

Court File No. 31-2117956

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

Proceeding commenced at

TORONTO

ORDER

LIPMAN, ZENER & WAXMAN LLP
Barristers and Solicitors
1220 Eglinton Avenue West
Toronto, Ontario M6C 2E3

JASON D. SPETTER
Law Society Registration No. 46105S

Tel.: 416-789-0652

Fax: 416-789-9015

Email: jspetter@lzwlaw.com

Lawyers for Newstart Financial Inc. and
Newstart Acceptance Inc.