

DODICK LANDAU

November 27, 2018

**Re: Icarus Power Generation Inc.
Estate #31-2447525**

To: Creditors of Icarus Power Generation Inc.

Please be advised that on November 23, 2018, Icarus Power Generation Inc., filed a Notice Of Intention ("NOI") to Make a Proposal ("Proposal") to its creditors and Dodick Landau Inc. has been appointed Proposal Trustee. Please find enclosed a copy of the Notice of Intention and Certificate of Filing a Notice of Intention to Make a Proposal.

A Proposal is essentially a compromise between a commercial debtor and its creditors that, if approved by the creditors and the Court, becomes legally binding. After a debtor files a NOI to file a proposal, creditors may not begin or continue any legal action against the debtor company.

Any services provided by a vendor after the date of the NOI (November 23, 2018) are not affected by the Proposal and Icarus Power Generation Inc. intends to pay these amounts in full in the ordinary course of business.

Following the filing of the Proposal, you will receive from the Proposal Trustee a creditor's package that will include a copy of the Proposal and a notice of the meeting of creditors.

Should you have any questions, please do not hesitate to contact the undersigned.

Yours truly,

DODICK LANDAU INC.
Acting as Proposal Trustee re: Proposal of
Icarus Power Generation Inc.

Per:



Rahn Dodick, CPA, CA, CIRP, LIT
President

Enclosure

District of:
Division No. -
Court No.
Estate No.

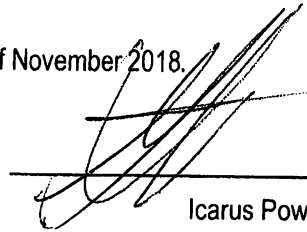
- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the matter of the proposal of
Icarus Power Generation Inc.
of the city of Vaughan, in the Province of Ontario

Take notice that:

1. I, Icarus Power Generation Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Dodick Landau Inc. of 4646 Dufferin St., Suite 6, Toronto, ON, M3H 5S4, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Toronto in the Province of Ontario, this 23rd day of November 2018.



Icarus Power Generation Inc.
Insolvent Person

District of:
 Division No. -
 Court No.
 Estate No.

- FORM 33 -

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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
2360892 Ontario Ltd. Paul Green	3409 Yonge St., Suite 94073 Toronto ON M4N 3R1		6,275.00
935740 Ontario Ltd.	c/o Peter Bodick Trucking PO Box 324, 174 Main Street Kirkland ON P2N 3H7		331.09
Abrahamse Berkis Pinto & Associates	901 - 2 St. Clair Avenue West Toronto ON M4V 1L5		16,000.00
Act First Safety	385 Rouge Hills Drive Scarborough ON M1C 2Z4		1,389.45
AD Engraving	1-14 Connie Crescent Concord ON L4K 2W8		2,428.56
Anixter Canada Inc.	c/o T52646C PO Box 4526, PStn "A" Toronto ON M5W 5Z9		33,160.99
Aon Direct Group Inc.	2255 Sheppard Ave. E. Toronto ON M2J 4Y1		250.00
Aztec Electrical Supply	25 North Rivermede Rd. #4-10 Concord ON L4K 5V4		26,199.91
B & R Envio Services Inc.	103 Taylor Avenue Kirkland Lake ON P2N 2L8		1,042.40
Baker Schneider Ruggiero LLP	120 Adelaide Street West Suite 1000 Toronto ON M5H 3V1		2,677.97
Battlefield Equipment Rentals	PO Box 9340 LCD1, 880 South Service Rd Hamilton ON L8L 7X7	44450	2,134.49
Business Development Bank of Canada - Toronto Special Accounts	3901 Highway 7 West, Suite 600 Vaughan ON L4L 8L5	079894-08	112,500.00
Business Development Bank of Canada - Toronto Special Accounts	3901 Highway 7 West, Suite 600 Vaughan ON L4L 8L5	079894-03	75,000.00
Canadian Bin Rentals Inc.	245 Pony Drive Newmarket ON L3Y 7B5		549.97

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Creditor	Address	Account#	Claim Amount
Chantler's	9426 Wellington Rd. 22, RR 2 Hillsburgh ON N0B 1Z0		1,101.75
Compass Renewable Energy Consulting Inc.	79 Atlas Avenue Toronto ON M6C 3P2		5,198.00
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	855373858RT0001	18,943.40
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	855373858RP0001	250.00
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	855373858RC001	250.00
Damiani Law	1-225 Edgeley Blvd. Concord ON L4K 3Y7		909.65
Diginess	290 Caldari Road Concord ON L4L 4J4		3,672.50
Dots Creative	290 Caldari Road, Tower #1 - 113 Concord ON L4L 4J4		250.00
Electrical Safety Authority Teresa	1 - 400 Sheldon Drive Cambridge ON N1T 2H9	79469	2,575.27
GTA Equipment Rentals Inc.	2212 Wycroft Road Oakville ON L6L 6R1		35,495.30
G-Tell Engineering Inc.	1150 Frances St. 2nd Floor Toronto ON N5W 5N5		1,130.00
Guelph Hydro Electric Systems Inc Credit and Collections	395 Southgate Drive Guelph ON N1G 4Y1	001272035-000609860	250.00
H.E.S. Energy Solutions	320 Mary Street Victoria BC V9A 3V9		4,290.81

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Creditor	Address	Account#	Claim Amount
HD Supply Canada Inc.	100 Galcat Drive Vaughan ON L4L 0B9		9,869.84
Hydro One Networks Inc. Collection Department	PO Box 5960 London ON N6A 6C4		250.00
Hyeonsik Ha			3,113.03
Icarus Fit 4 Inc.			50,000.00
Jobsite Industrial Rental Supply	3385 Mainway Burlington ON L7M 1A6		362.73
John Cobb	8 Westridge Road Toronto ON M9A 4E7		8,018.24
Lunar Electrical Services Inc.	17 Spruce Street Kirkland Lake ON P2N 2A4		10,000.00
Macaro Law Professional Corporation	707 Bookham Crescent Mississauga ON L4Z 1T8		19,972.95
Michelle Martinovic	5930 Greensboro Drive Mississauga ON L5M 5S4		4,727.53
Miller Paving - Northern Hwy.	Hwy.11B North, Box 248 New Liskeard ON P0J 1P0		3,232.45
Ministry of Finance - ON PST, EHT & Other Taxes Mrs. Asta Alberry	Ministry of Revenue 33 King Street West 6th Floor Oshawa ON L1H 8H5	855373858TE0001	250.00
ModSpace Financial Services Canada	2300 North Park Drive Brampton ON L6S 6C6		2,071.18
mp.delicata Business Services	285 Pinnacle Trail Aurora ON L4G 7G2		4,627.35
Nedco-Div of Rexel Canada Electrical Inc.	PO Box 1127, Stn. B Mississauga ON L4Y 3W4		2,416.44
Robertson Electric Wholesale	290 Vaughan Valley Blvd Woodbridge ON L4H 3C3		17,610.68
Royal Bank of Canada Razel Bowen	3300 Highway 7, Suite 200 Concord ON L4K 4M3		466,128.91

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Creditor	Address	Account#	Claim Amount
Superior Crane Canada Inc.	12 Grenbriar Road Toronto ON M2K 1H5		1,197.80
Syndica Corporate Counsel	1206 20 Avenue SE Calgary AB T2G 1M8		6,030.91
Universal Rental Services	62 First Avenue Orangeville ON L9W 1J3		250.00
Waste Connections of Canada	500 Rennie Street Hamilton ON L8H 3P5		250.00
Waste Connections of Canada Inc.	650 Creditstone Road Concord ON L4K 5C8		1,500.80
Workplace Safety and Insurance Board c/o Collection Services	200 Front St W Toronto ON M5V 3J1		3,349.27
Total			969,486.62



Icarus Power Generation Inc.
Insolvent Person

Court No.

File No.

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Form 33
Notice of Intention to Make a Proposal

Dodick Landau Inc. - Licensed Insolvency Trustee

4646 Dufferin St., Suite 6
Toronto ON M3H 5S4
Phone: (416) 645-0542 Fax: (416) 649-7725

