

25 November, 2013

To: All Known Creditors

**Re: True North Hardwood Plywood Inc. (“True North”)**

Take notice that on November 25, 2013, True North commenced court-supervised restructuring proceedings under the *Bankruptcy and Insolvency Act* (the “**BIA**”).

Please find enclosed a copy of the certificate of filing of a Notice of Intention to Make a Proposal (the “**NOI**”) filed on November 25, 2013 under the provisions of section 50.4 (1) of the BIA. Pursuant to the provisions of subsection 69 (1) of the BIA a stay of proceedings has been initiated for 30 days (“**Stay Period**”) and all proceedings against True North are stayed as of the date of filing of the NOI. The stay of proceedings may be extended by the Court from time to time. Dodick & Associates Inc. has been appointed Proposal Trustee in this proceeding.

All public documents issued as part of these proceedings will be posted at:

[www.dodick.ca/public-documents/true-north-hardwood-plywood-inc](http://www.dodick.ca/public-documents/true-north-hardwood-plywood-inc).

The BIA prohibits True North from making payments of amounts relating to supply of goods and services prior to November 25, 2013.

During the Stay Period, all parties are prohibited from commencing or continuing legal action against True North and all rights and remedies of any party against or in respect of True North or its assets are stayed and suspended except with leave of the Court.

To date, no claim procedure has been approved by the Court and creditors are therefore not required to file a proof of claim at this time.

Persons requiring further information, not available on the Proposal Trustee’s website [www.dodick.ca/public-documents/true-north-hardwood-plywood-inc](http://www.dodick.ca/public-documents/true-north-hardwood-plywood-inc), should call the Proposal Trustee hotline at: (416) 649-7717.

Yours truly,

**Dodick & Associates Inc.**  
in its capacity as Proposal Trustee of  
True North Hardwood Plywood Inc.

Dodick & Associates Inc.  
4646 Dufferin St., Suite 6  
Toronto, ON, M3H 5S4  
Fax: (416) 649-7725